

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
(formerly known as Dawson Ridge Metropolitan District Nos. 1-5
and Westfield Metropolitan District Nos. 1 & 2)

Held: July 16, 2024, at 10:00 A.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder
Megan Waldschmidt
Paige Langley
Blake Amen

Also present were: Jennifer Gruber Tanaka, Esq. and Audrey Johnson, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; AJ Beckman; Public Alliance, District Manager; Deb Reeves; CliftonLarsonAllen LLP, District Accountant. No members of the public were on the teleconference.

**ADMINISTRATIVE
MATTERS**

Call to Order:

The meeting was called to order at 10:02 a.m.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum for each of the Boards was present. Attorney Johnson noted that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Johnson advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Johnson reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado

law, and those disclosures were acknowledged by the Boards. Attorney Johnson inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting. Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, and upon vote, unanimously carried, the Boards approved the agenda as amended to move the approval of Accounts Payment from the Consent Agenda to Financial Matters and delete the approval of Financial Statements.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Boards were presented with the consent agenda items. Following discussion, upon motion duly made by Director Schroeder, seconded by Director Jacobson, and upon vote, unanimously carried, the Boards took the following actions:

- a. Approved Joint Regular Meeting Minutes from June 18, 2024.
- b. Ratified Notice of Award and Ratification of Agreement for Offsite Waterline Main Project.
- c. Ratified Notice of Award and Approval of Agreement for Dawson Trails Blvd. CIP Project.
- d. Ratified of First Addendum to Independent Contractor Agreement with EMK Consultants, Inc. for Engineering Design Services.
- e. Ratified of Independent Contractor Agreement with JR Engineering, LLC for Engineering Design Services.
- f. Ratified of Independent Contractor Agreement with Ground Engineering Consultants, Inc. for Geotechnical Services.
- g. Approved Accounts Payable.

MANAGER MATTERSE

Water Line Project: Director Jacobson provided an update on the status of the Water Line Project. He reported that stormwater and erosion mitigation materials are being placed and excavation is expected to start soon.

LEGAL MATTERS

Resolution No. 2024-07-01: Acceptance Resolution Pursuant to Public Improvements Acquisition and Reimbursement Agreement and Acceptance of Assignment of _____
Water Credits: The Board deferred discussion at this time.

Agreement Regarding Assignment of Water Tap Credits with ACM Dawson Trails VIII JV LLC and Town of Castle Rock:
The Board deferred discussion at this time.

Special Warranty Deeds (Water Rights) with ACM Dawson Trails VIII JV LLC: The Board deferred discussion at this time.

Special Warranty Deeds (Water Rights) with Town of Castle Rock: The Board deferred discussion at this time.

FINANCIAL MATTERS

Requisition No. 5 under the Series 2024 Bonds dated May 20, 2024: The Board reviewed Requisition No. 5 under the Series 2024 Bonds dated May 20, 2024.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Amen and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 5 under the Series 2024 Bonds dated May 20, 2024, in the amount of \$1,090,216.26.

Requisition No. 6 under the Series 2024 Bonds dated May 20, 2024: The Board reviewed Requisition No. 6 under the Series 2024 Bonds dated May 20, 2024.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Amen and, upon vote, unanimously carried, the Boards ratified approval of Requisition No. 6 under the Series 2024 Bonds dated May 20, 2024, in the amount of \$24,525.00.

Requisition No. 7 under the Series 2024 Bonds dated May 20, 2024: The Board reviewed Requisition No. 7 under the Series 2024 Bonds dated May 20, 2024.

Following discussion, upon motion duly made by Director Schroeder, seconded by Director Amen and, upon vote,

unanimously carried, the Boards ratified approval of Requisition No. 7 under the Series 2024 Bonds dated May 20, 2024, in the amount of \$98,188.13.

Claims: Ms. Reeves presented for the Boards consideration the payment of claims for the period ending July 11, 2024, in the amount of \$580,787.92.

Following review, upon a motion duly made by Director Jacobson, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board ratified approval of the payment of claims for the period ending July 11, 2024, in the amount of \$580,787.92.

OTHER BUSINESS

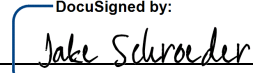
Next Meeting:

The next meeting is scheduled for August 20, 2024, at 10:00 a.m.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned at 10:23 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:


Secretary for the Districts