

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARDS
OF DIRECTORS

OF THE

DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
(formerly known as Dawson Ridge Metropolitan District Nos. 1-5
and Westfield Metropolitan District Nos. 1 & 2)

Held: October 9, 2023, at 1:00 P.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lawrence P. Jacobson
Jeffrey Jacob Schroeder
Megan Waldschmidt
Paige Langley
Blake Amen

Also present were: Jennifer Gruber Tanaka, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, Attorneys at Law, District General Counsel; AJ Beckman; Public Alliance, District Manager

**ADMINISTRATIVE
MATTERS**

Call to Order:

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications:

Mr. Beckman noted that a quorum for each of the Boards was present. Attorney Tanaka noted that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest:

Attorney Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Tanaka inquired into whether members of the Boards had any additional

disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings:

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Dawson Trails Metropolitan District Nos. 1-7, collectively.

Approval of Agenda:

Mr. Beckman presented the Boards with the agenda for the meeting. Following discussion, upon motion duly made by Director Schroeder, seconded by Director Amen, and upon vote, unanimously carried, the Boards approved the agenda as amended.

PUBLIC COMMENT

None.

LEGAL MATTERS

CVI Contribution Funding Agreement with the Town of Castle Rock (District No. 1): The Board reviewed the CVI Contribution Funding Agreement with the Town of Castle Rock (District No. 1).

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, with Director Waldschmidt abstaining and upon vote, unanimously carried, the Board for District No. 1 approved the CVI Contribution Funding Agreement with the Town of Castle Rock (District No. 1), subject to final review by counsel.

Post Closing Improvements Completion Agreement with ACM Dawson Trails VIII JV, LLC, First American Title Insurance Company, Taylor Morrison of Colorado, Inc. and Trumark Homes Colorado, Inc. (District No. 1): The Board reviewed a Post Closing Improvements Completion Agreement with ACM Dawson Trails VIII JV, LLC, First American Title Insurance Company, Taylor Morrison of Colorado, Inc. and Trumark Homes Colorado, Inc. (District No. 1).

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, with Director Waldschmidt abstaining and upon vote, unanimously carried, the Board for District No. 1 approved the Post Closing Improvements

Completion Agreement with ACM Dawson Trails VIII JV, LLC, First American Title Insurance Company, Taylor Morrison of Colorado, Inc. and Trumark Homes Colorado, Inc. (District No. 1), subject to final review by counsel.

Agreement Regarding Public Improvements Funding with ACM Dawson Trails VIII JV, LLC, Taylor Morrison of Colorado, Inc. and Trumark Homes Colorado, Inc. (District No. 1): The Board reviewed an Agreement Regarding Public Improvements Funding with ACM Dawson Trails VIII JV, LLC, Taylor Morrison of Colorado, Inc. and Trumark Homes Colorado, Inc. (District No. 1).

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, with Director Waldschmidt abstaining and upon vote, unanimously carried, the Board for District No. 1 approved the Agreement Regarding Public Improvements Funding with ACM Dawson Trails VIII JV, LLC, Taylor Morrison of Colorado, Inc. and Trumark Homes Colorado, Inc. (District No. 1), subject to final review by counsel.

Form Notice of Public Improvement Fee Rates: The Board reviewed a Form Notice of Public Improvement Fee Rates.

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, with Director Waldschmidt abstaining and upon vote, unanimously carried, the Board for District No. 1 approved the Form Notice of Public Improvement Fee Rates, subject to final review by counsel.

Independent Contractor Agreement for Sanitary Sewer Aerial Xing Services with SAN Engineering, LLC (District No. 1): The Board reviewed an Independent Contractor Agreement for Sanitary Sewer Aerial Xing Services with SAN Engineering, LLC (District No. 1).

Following discussion, upon motion duly made by Director Jacobson, seconded by Director Schroeder, with Director Waldschmidt abstaining and upon vote, unanimously carried, the Board for District No. 1 approved the Independent Contractor Agreement for Sanitary Sewer Aerial Xing Services with SAN Engineering, LLC (District No. 1), subject to final review by counsel.

OTHER BUSINESS

Next Meeting:

The next regular meeting is scheduled for October 26, 2023, at 8:00 A.M.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

Jake Schroeder

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Secretary for the Districts