

VIA E-filing Portal

January 31, 2022

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

RE: Dawson Ridge Metropolitan District No. 3 – 2022 Budget Filing

To Whom It May Concern:

Attached please find the following documents submitted on behalf of Dawson Ridge Metropolitan District No. 3 (the “District”), pursuant to Section 29-1-113, C.R.S.:

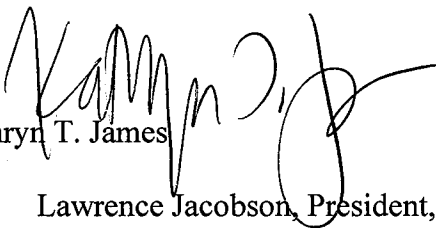
1. Certification of Tax Levies for Non-School Governments for budget year 2022, which was filed with the Douglas County Board of County Commissioners;
2. The 2022 Budget, Budget Certification and Budget Message;
3. A Resolution Adopting a Budget for 2022;
4. A Resolution Appropriating Sums of Money for the 2022 Budget Year; and
5. A Resolution Levying Taxes for 2021 for the 2022 Budget Year.

A duly-noticed public hearing on the 2022 budget was held by the Board of Directors of the District on November 3, 2021. Affidavit of posting of the Notice of Budget Hearing is attached hereto. All Resolutions were adopted on November 3, 2021.

Should you have questions regarding preparation of the budget, please contact Joan Beans, Community Resource Services of Colorado, LLC., at 303-381-4981. Feel free to contact me at (303) 688-3045 with any additional questions.

Sincerely,

FOLKESTAD FAZEKAS BARRICK & PATOILE, P.C.


Kathryn T. James

cc: Lawrence Jacobson, President, Dawson Ridge Metropolitan District No. 3

office. 303.688.3045 • fax. 303.688.3189

18 South Wilcox Street, Suite 200

Castle Rock, Colorado 80104-1909

ffcolorado.com

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Dawson Ridge Metro District 3
 the Board of Directors
 of the Dawson Ridge Metropolitan District No. 3**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$34,300** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **\$34,300**

Submitted: *Kathryn James* for budget/fiscal year 2022

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	45.000 mills	\$1,544
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	45.000 mills	\$1,544

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

No Bonds Available

CONTRACTS

1. Purpose of Contract: Fund operations & maintenance of Dawson Ridge Metro #3's infrastructure improvements

Title:
Date of Issue:
Principal Amount: \$0
Maturity Date:
Levy: 45.000
Revenue: \$1,544

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Tue, 14 Dec 2021

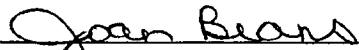
**DAWSON RIDGE METRO DISTRICT NO. 3
GENERAL FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2020 Actual	2021 Estimated	2022 Adopted
REVENUES			
Property taxes	\$ 1,721	\$ 1,744	\$ 1,544
Specific ownership taxes	115	140	108
Total revenues	1,836	1,884	1,652
EXPENDITURES			
County treasurer fees	3	26	23
Service fees to District No. 5	1,819	1,817	1,579
Emergency reserve	-	55	50
Total expenditures	1,822	1,898	1,652
NET CHANGE IN FUND BALANCE	14	(14)	-
BEGINNING FUND BALANCE	-	14	-
ENDING FUND BALANCE	\$ 14	\$ -	\$ -

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3
DOUGLAS COUNTY, COLORADO

I, Joan Beans, accountant for the Dawson Ridge Metropolitan District No. 3 ("District"), Douglas County Colorado, do hereby certify that the attached constitutes a true and correct copy of the adopted 2022 budget of the District as recorded in the office record of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28th day of January, 2022.


Joan Beans, Accountant

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3

2022 BUDGET MESSAGE

District Services

Dawson Ridge Metropolitan District No. 3 has prepared its 2022 budget utilizing the modified accrual basis of accounting. The District has no obligations relating to lease-purchase agreements. The District was formed to provide for the construction, installation and completion of arterial and collector roadways, water and sewer facilities, traffic signal and safety devices, and all other necessary improvements for such projects.

Budget Features

General Fund

Per agreement with District Nos. 1, 2, 4 and 5, revenues received, net of treasurer fees will be transferred to District No. 5.

The mill levy will remain at 45.00 mills for 2022.

**RESOLUTION 2021-11-3
OF THE BOARD OF DIRECTORS OF
DAWSON RIDGE METROPOLITAN DISTRICT NO. 3**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE DAWSON RIDGE METROPOLITAN
DISTRICT NO. 3, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR
BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST
DAY OF DECEMBER, 2022**

WHEREAS, the Board of Directors of Dawson Ridge Metropolitan District No. 3 (the "District") has appointed Community Resource Services of Colorado, LLC., a Colorado corporation ("CRS"), to prepare and submit a proposed budget to the Board of Directors of the District at the proper time;

WHEREAS, CRS has submitted a proposed budget to the Board of Directors of the District before October 15, 2021, for its consideration;

WHEREAS, upon due and proper notice posted on October 29, 2021 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 3, 2021, at 9:30 a.m., at the office of Folkestad Fazekas Barrick & Patoile, P.C., located at 18 S. Wilcox Street, Suite 200, Castle Rock, Colorado 80104; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Dawson Ridge Metropolitan District No. 3, Douglas County, Colorado:

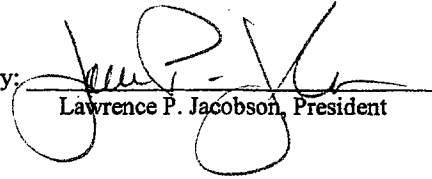
Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A, is hereby approved and adopted as the Budget of the Dawson Ridge Metropolitan District No. 3 for the year 2022.

Section 2. That the 2022 Budget hereby approved and adopted shall be signed by the President of the District, made a part of the public records of the District and filed in accordance with applicable law.

APPROVED AND ADOPTED this 3rd day of November, 2021.

DAWSON RIDGE METROPOLITAN DISTRICT
NO. 3, a quasi-municipal corporation and political
subdivision of the State of Colorado

By:



Lawrence P. Jacobson, President

EXHIBIT A
DAWSON RIDGE METROPOLITAN DISTRICT NO. 3
2022 BUDGET

**DAWSON RIDGE METRO DISTRICT NO. 3
GENERAL FUND
2022 ADOPTED BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

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Total expenditures	<u>1,822</u>	<u>1,898</u>	<u>1,652</u>
NET CHANGE IN FUND BALANCE	14	(14)	-
BEGINNING FUND BALANCE	<u>-</u>	<u>14</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>

**RESOLUTION 2021-11-3
RESOLUTION OF THE BOARD OF DIRECTORS OF
DAWSON RIDGE METROPOLITAN DISTRICT NO. 3**

**A RESOLUTION LEVYING PROPERTY TAXES FOR YEAR 2021
FOR COLLECTION IN 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE DAWSON RIDGE METROPOLITAN DISTRICT NO. 3,
DOUGLAS COUNTY, COLORADO,
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of the Dawson Ridge Metropolitan District No. 3 has adopted the annual budget, in accordance with the Local Government Budget Law of Colorado, on November 3, 2021;

WHEREAS, the 2021 valuation for assessment for the Dawson Ridge Metropolitan District No. 3 (the "District"), as certified by the Douglas County Assessor is \$34,300; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$1,544.

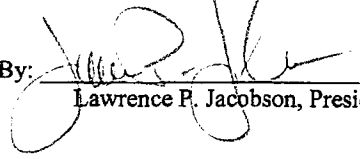
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dawson Ridge Metropolitan District No. 3, Douglas County, Colorado:

Section 1. That for the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 45 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

Section 2. That Legal Counsel is hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, State of Colorado (the "Board of County Commissioners"), the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners the mill levies for the District as hereinabove determined and set, but as recalculated as needed based upon the final (December) certification of valuation from the Douglas County Assessor in order to comply with any applicable revenue and other budgetary limits.

APPROVED AND ADOPTED this 3rd day of November, 2021.

DAWSON RIDGE METROPOLITAN DISTRICT
NO. 3, a quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
Lawrence P. Jacobson, President

**AFFIDAVIT OF POSTING
NOTICE OF REGULAR MEETINGS OF THE BOARDS OF DIRECTORS and NOTICE
OF PUBLIC HEARINGS ON PROPOSED 2022 BUDGETS OF
DAWSON RIDGE METROPOLITAN
DISTRICTS NOS. 1, 2, 3, 4 AND 5**

The undersigned, Tina Vildibill, hereby certifies that the attached Notice of Regular Meetings of the Boards of Directors and Notice of Public Hearings on Proposed 2022 Budgets of Dawson Ridge Metropolitan Districts Nos. 1, 2, 3, 4, & 5 was posted on October 29, 2021 in three (3) public places within the boundaries of each of the Districts.

Dated this 29th day of October 2021


Tina Vildibill

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

Subscribed and sworn to before me this 29th day of October 2021, by Tina Vildibill.

Witness my hand and official seal.

BRANDILYN R BECKER Notary Public State of Colorado Notary ID # 20064008598 My Commission Expires 06-27-2022


Notary Public

My commission expires: 6/27/22