

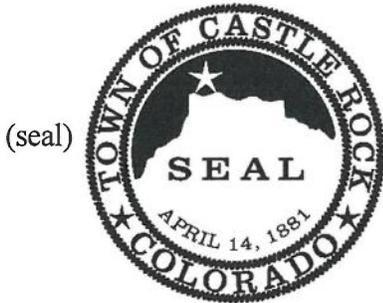


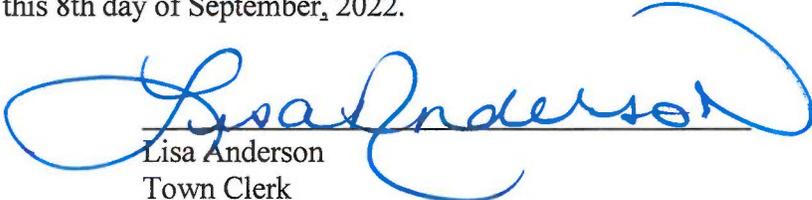
CERTIFICATION OF COPY OF RECORD

State of Colorado)
) ss
County of Douglas)

I, Lisa Anderson, Town Clerk of the Town of Castle Rock, in said county and state, do hereby certify that on September 8, 2022, I carefully compared with the original executed document the attached copy of that document of the Town of Castle Rock, Resolution No. 2022-100 and the attached Intergovernmental Agreement it approves with Dawson Ridge Metropolitan District Nos. 1 through 5 and the Westfield Metropolitan District Nos. 1 and 2 that has been signed by the Town of Castle Rock on September 6, 2022 I now hold in my possession. They are complete, full, true, and exact copies of the document they purport to reproduce.

Given under my hand and official seal this 8th day of September, 2022.





Lisa Anderson
Town Clerk
Town of Castle Rock
100 Wilcox Street
Castle Rock, CO 80104

RESOLUTION NO. 2022-100

A RESOLUTION APPROVING THE AMENDED AND RESTATED SERVICE PLAN FOR DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1-5 AND WESTFIELD METROPOLITAN DISTRICT NOS. 1-2; AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT BY AND AMONG THE TOWN OF CASTLE ROCK AND SAID DISTRICTS

WHEREAS, in 1985, the Town Council for the Town of Castle Rock (the “Town”) approved the original service plans for Dawson Ridge Metropolitan District Nos. 1-5 (the “Dawson Ridge Districts”) and Westfield Metropolitan District Nos. 1-2 (the “Westfield Districts”) (collectively, the Dawson Ridge Districts and the Westfield Districts are referred to as the “Districts”); and

WHEREAS, the Town and the Dawson Ridge Districts are parties to that certain Suspension Agreement, dated October 8, 1992 (the “Suspension Agreement”), wherein the Town agreed that Dawson Ridge Metropolitan District No. 1 (“District No. 1”) could declare bankruptcy and issue refunding bonds to effectuate its bankruptcy plan, on the condition that the Dawson Ridge Districts collectively agreed to suspend their authority to construct additional capital facilities and to issue additional debt until and unless their service plans were amended; and

WHEREAS, although District No.1’s bankruptcy plan has been fully satisfied and all its debt discharged, both the Dawson Ridge Districts and Westfield Districts have remained largely inactive due to market conditions, conducting only ministerial duties in order to maintain their existence; and

WHEREAS, given recent trends in the regional real estate market, development is preparing to proceed within the Districts; and

WHEREAS, as a result, an Amended and Restated Service Plan for the Districts (the “Service Plan”) has been submitted to the Town for review and approval by the Town Council; and

WHEREAS, the Service Plan has been reviewed by Town staff and public hearings held in accordance with the Special District Act, §32-1-101, et seq., C.R.S., and Chapter 11.02 of the Town Code; and

WHEREAS, the Town Council finds that the Service Plan generally complies with the Town’s Model Service Plan and meets the requirements set forth in Section 11.02.150 of the Town Code; and

WHEREAS, the Town Council further finds that the Service Plan, as required by §32-1-203(2), C.R.S., establishes that

- (i) There is sufficient existing and projected need for organized service in the area to be serviced by the Districts;

- (ii) The existing service in the area to be served by the Districts is inadequate for present and projected needs;
- (iii) The Districts are capable of providing economical and sufficient service to the area within their proposed boundaries;
- (iv) The area to be included in the Districts does have, and will have, the financial ability to discharge the proposed indebtedness on a reasonable basis;
- (v) Adequate service is not, and will not be, available to the area through the Town, Douglas County, or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;
- (vi) The facility and service standards of the Districts are compatible with the facility and service standards of the Town;
- (vii) The Service Plan is in substantial compliance with the Town's Comprehensive Master Plan;
- (viii) The Service Plan is in compliance with any duly adopted Town, regional or state long-range water quality management plan for the area; and
- (ix) The creation of the Districts is in the best interests of the area proposed to be served;

; and

WHEREAS, the Town Council deems it to be in the best interests of the Town and its taxpayers, residents, and property owners to enter into an Intergovernmental Agreement setting forth the respective rights, responsibilities, and obligations of the Town and the Districts with respect to the property served by the Districts (the "IGA").

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Suspension Agreement. The powers and the authority of the Dawson Ridge Districts, as set forth in the Service Plan and the IGA, shall hereby resume as of the effective date of this Resolution.

Section 2. Service Plan. The Amended and Restated Service Plan for Dawson Ridge Metropolitan District Nos. 1-5 and Westfield Metropolitan District Nos. 1-2 is approved in substantially the same form attached as *Exhibit 1*, with such technical changes, additions, modifications, or deletions as the Town Manager may approve upon consultation with the Town Attorney, subject to the following condition:

Westfield Metropolitan District No. 2 shall not issue debt or impose a debt service mill levy unless and until the properties owned by (i) SDM Family Corporation and (ii) Thomas

J. Rathman, Mary E. Blackstad, Jeffrey P. Rathman, William W. Fischer (Fischer Investment Properties, LLC), and Diane M. Fischer are excluded from said District.

The original service plans for the Dawson Ridge and Westfield Districts and the resolutions approving said plans are hereby superseded by this Resolution.

Section 3. Intergovernmental Agreement. The Intergovernmental Agreement among the Town, Dawson Ridge Metropolitan District Nos. 1-5, and Westfield Metropolitan District Nos. 1-2 is approved, in substantially the same form attached as *Exhibit 2*, with such technical changes, additions, modifications, or deletions as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute such agreement by and on behalf of the Town. All prior IGA's between the Town and the Dawson Ridge and Westfield Districts and the resolutions approving said IGA's are hereby superseded by this Resolution.

Section 4. No Representation. The Town's approval of the Service Plan does not in any manner constitute a representation by the Town that the Districts will necessarily achieve the development and financial projections set forth in the Service Plan.

PASSED, APPROVED AND ADOPTED this 6th day of September, 2022, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of 6 for and 0 against.

ATTEST:

TOWN OF CASTLE ROCK



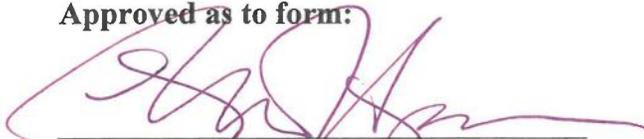
Lisa Anderson, Town Clerk



Jason Gray, Mayor

Approved as to form:

Approved as to content:



Michael J. Hyman, Town Attorney



David L. Corliss, Town Manager



**AMENDED AND RESTATED SERVICE PLAN
FOR THE
DAWSON RIDGE METROPOLITAN DISTRICT NO. 1,
DAWSON RIDGE METROPOLITAN DISTRICT NO. 2,
DAWSON RIDGE METROPOLITAN DISTRICT NO. 3,
DAWSON RIDGE METROPOLITAN DISTRICT NO. 4,
DAWSON RIDGE METROPOLITAN DISTRICT NO. 5,
WESTFIELD METROPOLITAN DISTRICT NO. 1
AND THE
WESTFIELD METROPOLITAN DISTRICT NO. 2

TOWN OF CASTLE ROCK, COLORADO**

Prepared By:
WHITE, BEAR, ANKELE, TANAKA & WALDRON
2154 East Commons Avenue, Suite 2000
Centennial, Colorado 80122
(303) 858-1800

Approved _____, 2022

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LIST OF EXHIBITS

EXHIBIT A-1	Initial District Legal Descriptions
EXHIBIT A-2	Inclusion Area Legal Description
EXHIBIT B-1	Initial District Boundary Maps
EXHIBIT B-2	Inclusion Area Boundary Map
EXHIBIT C	Town of Castle Rock Vicinity Map
EXHIBIT D	Intergovernmental Agreement Among the Districts and the Town of Castle Rock
EXHIBIT E	Capital Plan
EXHIBIT F	Financial Plan
EXHIBIT G	Ballot Questions

I. INTRODUCTION

A. Purpose and Intent.

This Service Plan is submitted in accordance with the Special District Act and Chapter 11 of the Town Code. It defines the powers and authorities of the Districts and describes the limitations and restrictions placed thereon.

The Districts are each independent units of local government, separate and distinct from the Town, and, except as may otherwise be provided for by State or local law or this Service Plan, their activities are subject to review by the Town only insofar as they may deviate in a material manner from the requirements of the Service Plan and the Town Code. The purpose of each of the Districts will be to provide all or a part of the Public Improvements, as further defined and described in this Service Plan, for the use and benefit of the residents and taxpayers of the Districts and the general public, subject to such policies, rules, and regulations as may be permitted under applicable law. Such Public Improvements may be located within and without a District's boundaries, as determined by the Board to be in the best interest of such District, and in accordance with the Service Plan. Upon completion to Town standards, the Districts will convey, or cause to be conveyed, to the Town such Public Improvements as may be required by the Town Land Use Approvals.

It is the intent of the Districts to finance the construction or acquisition of all or a part of the Public Improvements. To this end, the Districts are authorized to implement the Capital Plan and Financial Plan within their respective boundaries. The Districts are further authorized to provide ongoing operations and maintenance services for Public Improvements that are not dedicated to the Town or to another governmental entity to perform such services, subject to the limitations set forth in this Service Plan. The Districts are also authorized, but not required, to provide covenant enforcement and design review services in accordance with State statute.

B. History of the Districts.

The Original Service Plans for the Dawson Ridge Districts were approved by Town Council on or about August 15, 1985, and the Dawson Ridge Districts were formally organized shortly thereafter. In 1992, after issuance of general obligation debt, Dawson Ridge District No. 1 advised the Town of its intent to confirm a Bankruptcy Plan adjusting its debts under Chapter 9 of the United States Bankruptcy Code, which plan included Dawson Ridge District No. 1's intent to issue exchange refunding bonds pursuant to an indenture of trust. Dawson Ridge District Nos. 2 through 5, inclusive, participated in the Bankruptcy Plan to the extent of pledging a limited mill levy for the purpose of fulfilling obligations pursuant to a reimbursement agreement. The Town objected to the Bankruptcy Plan, and the Town and the Dawson Ridge Districts entered into the Suspension Agreement wherein, *inter alia*, the parties thereto agreed that Dawson Ridge District No. 1 could proceed with the Bankruptcy Plan and could issue exchange refunding bonds to effectuate the Bankruptcy Plan; however, as a condition thereto, the Dawson Ridge Districts agreed to suspend their authority to construct additional capital facilities and to issue additional debt until and unless the Original Service Plans were amended in accordance with Town Code. Since execution of the Suspension Agreement, the Bankruptcy Plan has been fully satisfied, and

all debt has since been discharged. The Dawson Ridge Districts have since remained largely inactive due to market conditions and have existed solely for conducting ministerial duties in order to maintain their existence.

The Original Service Plans for the Westfield Districts were approved by Town Council on or about August 15, 1985, and the Westfield Districts were formally organized shortly thereafter. The Westfield Districts have since remained largely inactive due to market conditions and have existed solely for conducting ministerial duties in order to maintain their existence. No debt has been issued by the Westfield Districts.

Recent developments in real estate activity have renewed activity within the Districts, and development is preparing to proceed. Because the Districts were originally organized in 1985, the projections, capital plan, and financial plans contained in the Original Service Plans are severely outdated. Further, Chapter 11 of the Town Code, as it relates to special districts, has been modified over the years to better meet the needs of the Town, residents, property owners, and taxpayers.

In order to accommodate phasing to ensure that Public Improvements are constructed when they are necessary and not sooner, to incorporate revised land use plans and build out projections, and to ensure the most efficient and cost-effective financing of the Public Improvements for its residents, property owners, and taxpayers, and to comply with the provisions set forth in the Suspension Agreement, it is necessary to amend and replace the Original Service Plans. As a result, this Service Plan, upon approval by the Town Council, amends and restates in their entirety the Original Service Plans.

C. Need for the Districts.

There are currently no other governmental entities located in the immediate vicinity of the Districts that have the means or desire to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the Public Improvements needed for the Project. Formation of the Districts is, therefore, necessary in order to provide the Public Improvements required for the Project in the most economic manner possible.

D. Capital Plan.

This Service Plan includes a Capital Plan set forth in **Exhibit E**, which matches the anticipated public infrastructure needs of the Project. This Service Plan will facilitate the issuance of Debt necessary to finance and construct the Public Improvements for the Project.

E. Financial Plan.

A Financial Plan reflecting the approximate development absorption rates, projected annual revenues and expenditures, anticipated debt issuances and amortization schedules, and a projection of anticipated capital outlays for the construction of Public Improvements to serve the Project is set forth in **Exhibit F**. The parameters in the Financial Plan are based upon current estimates; however, actual results may differ from the Financial Plan based on actual development of the Project and market conditions.

F. Financial Impact on Existing Residents.

At this time, no residents live in the Districts. Therefore, this Service Plan will not impact existing residents.

G. Objective of the Town Regarding Service Plan.

The Town's objective in approving the Service Plan for the Districts is to authorize the Districts to provide for the planning, design, acquisition, demolition, construction, installation, relocation and redevelopment of the Public Improvements for the Project, *inter alia*, from the proceeds of Debt to be issued by the Districts. All Debt is expected to be repaid by taxes imposed and collected for no longer than the Maximum Debt Mill Levy Imposition Term and at a mill levy no higher than the Maximum Debt Mill Levy and/or repaid by Development Fees, as limited by Section V.A.10. Debt which is issued within these parameters will insulate property owners from excessive taxes and fees to support the servicing of the Debt and will result in a timely and reasonable discharge of the Debt.

This Service Plan is intended to establish a limited purpose for the Districts and financial constraints that are not to be violated under any circumstances. The primary purpose is to provide for the Public Improvements associated with development and regional needs.

It is the intent of this Service Plan to assure to the extent possible that no property bears an economic burden that is greater than that associated with the Maximum Debt Mill Levy and that no property bears an economic burden for Debt that is greater than that associated with the Maximum Debt Mill Levy Imposition Term in duration, even under bankruptcy or other unusual situations. Generally, the cost of Public Improvements that cannot be funded within these parameters are not costs to be paid by the Districts. The Districts are authorized to implement the Capital Plan and Financial Plan within and without their respective boundaries. The Districts are also being organized to provide operations and maintenance services to the Districts.

Approval of this Service Plan shall not indicate, implicitly or expressly, that any land use applications now on file with the Town, or any land use applications filed in the future, will be approved by the Town.

II. DEFINITIONS

In this Service Plan, the following terms shall have the meanings indicated below, unless the context hereof clearly requires otherwise:

Assessed Valuation Adjustment: means if, on or after the date of approval of this Service Plan by the Town, changes are made in the method of calculating assessed valuation or any constitutionally or statutorily mandated tax credit, cut or abatement, then the Maximum Debt Mill Levy, the Maximum Aggregate Mill Levy, and the Regional Mill Levy may be increased or decreased to reflect such changes so that, to the extent possible, the actual tax revenues generated by the applicable mill levy, as adjusted for changes occurring after the date of approval of this Service Plan by the Town, are neither diminished nor enhanced as a result of such changes. For

purposes of the foregoing, a change in residential rate as defined in Section 39-1-104.2, C.R.S., and any constitutional or legislative changes in the actual value against which the assessment rate is applied, shall be deemed to be a change in the method of calculating assessed valuation.

Bankruptcy Plan: means the plan of adjustment of debts entered into by Dawson Ridge District No. 1 pursuant to Chapter 9 of the United States Bankruptcy Code.

Board: means the board of directors of one District or the boards of directors of all Districts, in the aggregate.

Capital Plan: means the pro forma capital plan regarding the Public Improvements as set forth in **Exhibit E**.

County: means the County of Douglas, Colorado.

Dawson Ridge District No. 1: means the Dawson Ridge Metropolitan District No. 1.

Dawson Ridge District No. 2: means the Dawson Ridge Metropolitan District No. 2.

Dawson Ridge District No. 3: means the Dawson Ridge Metropolitan District No. 3.

Dawson Ridge District No. 4: means the Dawson Ridge Metropolitan District No. 4.

Dawson Ridge District No. 5: means the Dawson Ridge Metropolitan District No. 5.

Dawson Ridge Districts: means the Dawson Ridge District No. 1, Dawson Ridge District No. 2, Dawson Ridge District No. 3, Dawson Ridge District No. 4, and Dawson Ridge District No. 5, collectively.

Debt: means bonds or other obligations for the payment of which a District has promised to impose an *ad valorem* property tax mill levy. The definition of Debt shall not include intergovernmental agreements that do not contain a pledge of an ad valorem property tax mill levy in such District. The obligation of a District to remit revenues from the Regional Mill Levy to the Town, as required by this Section VI.J. below, shall not be deemed a Debt for purposes of this Service Plan.

Developer: means the owner or owners of the Project, any affiliates of such owner or owners, and their respective successors and assigns other than an End User.

Developer Debt: means bonds, notes, or other multiple-fiscal-year financial obligations issued to or entered with the Developer for reimbursement of sums advanced or paid by the Developer for funding of Public Improvements and/or operations and maintenance expenses, for the payment of which a District has promised to impose, charge, assess and/or levy a mill levy or fees, and/or pledge other revenues. Developer Debt shall be subordinate to other Debt of such District, and any interest on Developer Debt shall be simple and shall not compound.

Development Fee: means the one-time development fee imposed by a District on a per-unit basis, at or prior to the issuance of a certificate of occupancy for the unit, to assist with the planning, development, and financing of the Public Improvements, subject to the limitations set forth in

Section VI.E of the Service Plan. The Development Fee may be used to finance, plan, acquire, and construct the Public Improvements, and pay debt service.

District: means any one of the Dawson Ridge Districts or the Westfield Districts.

Districts: means the Dawson Ridge Districts and the Westfield Districts, collectively.

End User: means any third-party owner, or tenant of any third-party owner, of any taxable improvement within a District, who is intended to become burdened by the imposition of ad valorem property taxes subject to the Maximum Debt Mill Levy. By way of illustration, a resident homeowner, renter, commercial property owner, or commercial tenant is an End User. The Developer or the business entity that constructs homes or commercial structures is not an End User.

External Financial Advisor: a consultant that: (i) advises Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities, and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) shall be an underwriter, investment banker, or individual listed as a public finance advisor in the Bond Buyer's Municipal Marketplace; and (iii) is not an officer or employee of the District and has not been otherwise engaged to provide services in connection with the transaction related to the applicable Debt.

Financial Plan: means the pro forma financial plan described in Section VI and set forth in **Exhibit F** which describes generally (i) how the Public Improvements are anticipated to be financed; (ii) how the Debt is expected to be incurred; and (iii) the estimated operating revenue derived from property taxes for the first budget year. The parameters in the Financial Plan are based upon current estimates; however, actual results may differ from the Financial Plan based on actual development of the Project and market conditions.

Inclusion Area Boundaries: means the boundaries of the area described in **Exhibit A-2**.

Inclusion Area Boundary Map: means the map attached hereto as **Exhibit B-2**, describing the property proposed for inclusion within any District.

Initial District Boundaries: means the legal boundaries of each District as described in **Exhibit A-1**, as may be altered pursuant to Section III of this Service Plan, or pursuant to the inclusion and exclusion procedures set forth in the Special District Act.

Initial District Boundary Map: means the map attached hereto as **Exhibit B-1**, describing the Initial District Boundaries.

Maximum Aggregate Mill Levy: means the maximum aggregate mill levy a District is permitted to impose as set forth in Section VI.I below, including the Maximum Debt Mill Levy and any mill levy imposed to pay or offset such District's operating costs, but excluding the Regional Mill Levy.

Maximum Debt Mill Levy: means the maximum mill levy a District is permitted to impose for payment of Debt as set forth in Section VI.C below.

Maximum Debt Mill Levy Imposition Term: means the maximum term for imposition of a debt service mill levy on a particular property as set forth in Section VI.D below.

Original Service Plan(s): means the original Service Plan for each District as approved by Town Council on or around August 15, 1985.

Project: means the development or property commonly referred to as Dawson Trails.

Public Improvements: means a part or all of the improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped and financed by a District, as generally described in the Special District Act, and in conformance with the Town Code and regulations, except as specifically limited in Section V below, to serve the future taxpayers and inhabitants of the Service Area as determined by the Board of a District.

Regional Mill Levy: means a property tax of five (5) mills, subject to future Assessed Valuation Adjustments, to be imposed by the District and remitted to the Town on an annual basis in accordance with the requirements of Section VI.J. below, for the purpose of defraying costs incurred by the Town in providing such services and improvements as the Town, in its sole and reasonable discretion, believes are: (i) public in nature; (ii) for the benefit of the residents and taxpayers of the District; and (iii) permitted by State law to be paid for from taxes imposed by the District. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final.

Residential Unit: means each residential dwelling unit (including, without limitation, condominiums, townhomes, and any other attached dwelling unit and detached single-family dwelling units) located within the District Boundaries which has been transferred to an End User.

Service Area: means the property that is served or is intended to be served by the District, which consists of the combined acreage of the Initial District Boundaries and the Inclusion Area Boundaries.

Service Plan: means this service plan for the Districts as approved by the Town Council.

Service Plan Amendment: means an amendment to the Service Plan approved by the Town Council in accordance with the Town Code and applicable State law.

Special District Act: means Section 32-1-101, et seq., of the Colorado Revised Statutes, as amended from time to time.

State: means the State of Colorado.

Suspension Agreement: means the Suspension Agreement, dated October 8, 1992, entered into by, between and among the Dawson Ridge Districts and the Town.

TABOR: means Article X, Section 20 of the Colorado Constitution.

Taxable Property: means real or personal property within the District Boundaries that is subject to *ad valorem* taxes.

Town: means the Town of Castle Rock, Colorado.

Town Code: means the Municipal Code of the Town of Castle Rock, Colorado, inclusive of the Town's technical design criteria manuals, as the same may be amended from time to time.

Town Council: means the Town Council of the Town of Castle Rock, Colorado.

Town Land Use Approvals: means a Preliminary Development Plan for the Project, or other agreement with the Town, which identifies, among other things, Public Improvements necessary for facilitating development for property within the Project, as approved by the Town pursuant to the Town Code, which approval shall not be unreasonably withheld by the Town, and as may be amended pursuant to the Town Code from time to time.

Westfield District No. 1: means the Westfield Metropolitan District No. 1.

Westfield District No. 2: means the Westfield Metropolitan District No. 2.

Westfield Districts: means the Westfield District No. 1 and Westfield District No. 2, collectively.

III. BOUNDARIES

The area of the Initial District Boundaries for the Districts, combined, includes approximately 2,260.958 acres and the total area proposed to be included in the Inclusion Area Boundaries is approximately 2,260.958 acres. A legal description of the Initial District Boundaries for each of the Districts is attached hereto as **Exhibit A-1**, and a legal description of the Inclusion Area Boundaries is attached hereto as **Exhibit A-2**. An Initial District Boundary Map for each of the Districts is attached hereto as **Exhibit B-1**, and a map of the Inclusion Area Boundaries is attached hereto as **Exhibit B-2**. A vicinity map is attached hereto as **Exhibit C**. It is anticipated that a District's boundaries may change from time to time as it undergoes inclusions and exclusions pursuant to Section 32-1-401, et seq., C.R.S., and Section 32-1-501, et seq., C.R.S., subject to the limitations set forth in Article V.A.6 below.

IV. PROPOSED LAND USE/ POPULATION PROJECTIONS/ ASSESSED VALUATION

The Service Area consists of approximately 2,260.958 acres of vacant land, which land is designated for residential and commercial development. The projected population of the Service Area is expected to be 14,625. The current and projected assessed valuations of the Service Area are set forth in the Financial Plan attached hereto as **Exhibit F**. At build-out, the projected assessed valuation is expected to be sufficient to reasonably discharge the Debt under the Financial Plan.

Approval of this Service Plan by the Town does not imply approval of the development of a specific area within the Districts, nor does it imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan, or any of the exhibits attached thereto, unless the same is contained within Town Land Use Approvals.

V. DESCRIPTION OF PROPOSED POWERS, IMPROVEMENTS AND SERVICES

A. Powers of the Districts and Service Plan.

Each District shall have the power and authority to provide the Public Improvements and related operation and maintenance services within and without the boundaries of the Districts, as such power and authority is described in the Special District Act and other applicable statutes, common law, and the Constitution, subject to the limitations set forth herein. Each District may provide the following services: parks and recreation, water and sanitary sewer service (including stormwater management services and improvements), and street improvements, subject to the limitations set forth herein and the limitations of the ballot questions approved by the voters of such District as set forth in **Exhibit G** hereto, and as may be approved by the voters of such District in the future.

1. Operations and Maintenance Limitation. The purpose of the Districts is to plan for, design, acquire, construct, install, relocate, redevelop, and finance the Public Improvements. Each District is authorized to implement the Capital Plan and Financial Plan within and without its boundaries. Each District shall dedicate the Public Improvements to the Town, or other appropriate jurisdiction or owners' association, in a manner consistent with the Town Land Use Approvals and other rules and regulations of the Town and applicable provisions of the Town Code. A District shall not be authorized to operate and maintain any part or all of the Public Improvements unless the provision of such operation and maintenance is pursuant to an intergovernmental agreement with the Town.

2. Fire Protection Limitation. A District shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate or maintain fire protection facilities or services, unless such facilities and services are provided pursuant to an intergovernmental agreement with the Town. The authority to plan for, design, acquire, construct, install, relocate, redevelop or finance fire hydrants and related improvements installed as part of the water system shall not be limited by this provision. The Project will obtain its fire protection and emergency response services from the Town.

3. Construction Standards Limitation. Each District will ensure that Public Improvements are designed and constructed in accordance with the standards and specifications of the Town, and of any other federal, state, or local governmental entities having proper jurisdiction, including the Colorado Department of Public Health and Environment. Each District will obtain the Town's approval of civil engineering plans and will obtain applicable permits for the construction and installation of Public Improvements prior to performing such work.

4. Dominant Eminent Domain Limitation. A District shall not be authorized to utilize the power of dominant eminent domain against Town-owned property or Town-leased property without the prior written consent of the Town.

5. Privately Placed Debt Limitation. Prior to the issuance of any privately placed Debt, the issuing District will obtain the certification of an External Financial Advisor substantially as follows:

We are [I am] an External Financial Advisor within the meaning of the District's Service Plan.

We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by [insert the designation of the Debt] does not exceed a reasonable current [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high-yield securities; and (2) the structure of [insert designation of the Debt], including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

For purposes of this Section, "privately placed debt" includes any Debt that is sold to a private entity, including financial institutions, developers, or other private entities, and which no offering document related to such sale is required.

6. Inclusion Limitation. A District shall not include within its boundaries any property outside the Service Area without the prior written consent of the Town. A District shall not include within any of its boundaries any property inside the Inclusion Area Boundaries without the prior written consent of the Town, except upon petition of the fee owner or owners of one hundred percent (100%) of such property as provided in Section 32-1-401(1)(a), C.R.S.

7. Overlap Limitation. The boundaries of a District shall not overlap a previously formed metropolitan district providing the same services as such District unless the aggregate mill levy for payment of Debt of such District and the overlapping District will not at any time exceed the Maximum Debt Mill Levy of such District. Additionally, a District shall not consent to the overlap of boundaries for a subsequently formed metropolitan district providing the same services as such District unless the aggregate mill levy for payment of Debt of such proposed districts will not at any time exceed the Maximum Debt Mill Levy of such District.

8. Initial Debt Limitation. On or before the effective date of Town Land Use Approvals, a District shall not, without the written consent of the Town: (a) issue any Debt or Developer Debt; nor (b) impose a mill levy for the payment of Debt or Developer Debt by direct imposition, or by transfer of funds from the operating fund to the Debt service funds; nor (c) impose and collect any Development Fees used for the purpose of repayment of Debt or Developer Debt.

9. Total Debt Issuance Limitation. The Districts shall not issue Debt in excess of \$1,062,390,000, in the aggregate. The Total Debt Issuance Limitation shall not apply to bonds, loans, notes or other instruments issued for the purpose of refunding, refinancing, reissuing or restructuring outstanding Debt, so long as the principal amount of the Debt after such refunding or restructuring does not exceed the principal amount of the Debt that was refunded.

A District shall not be permitted to issue Debt, nor refinance any Debt, without first submitting the proposed financing to the Town for review and comment pursuant to Section 11.02.110 of the Town Code, as may be amended from time to time.

Notwithstanding anything herein to the contrary, any obligation of a District for the repayment of Developer Debt shall be included in the debt issuance limitation set forth above.

10. Fee Limitation. A District may impose and collect a Development Fee and/or levy special assessments as a source of revenue for repayment of Debt and/or capital costs; provided, however, that no Development Fee shall be authorized to be imposed upon, nor collected from, Taxable Property owned or occupied by an End User, which has the effect, intentional or otherwise, of creating a capital cost payment obligation in any year on any Taxable Property owned or occupied by an End User. Notwithstanding any of the foregoing, the restrictions in this section shall not apply to any fee imposed upon or collected from Taxable Property for the purpose of funding operation and maintenance costs of such District or limit a District's ability to levy special assessments.

In accordance with the requirements of Section 32-1-1101.7, C.R.S., each District shall be authorized to: (a) establish and organize a special improvement district within the boundaries of each District to finance public improvements authorized under this Service Plan; (b) levy special assessments on property specially benefitted by such improvements ("Assessments") and (c) upon organization, each special improvement district shall be authorized to issue bonds secured and to be repaid by such Assessments.

11. Monies from Other Governmental Sources. The Districts shall not apply for nor accept Conservation Trust Funds, Great Outdoors Colorado Funds, or other funds available from or through governmental or nonprofit entities that the Town is eligible to apply for, except pursuant to an intergovernmental agreement with the Town. In the event a District collects any of the aforementioned funds, it shall remit any and all monies collected to the Town within forty-five (45) days of receipt.

Nothing herein shall limit a District's ability to collect, receive or spend tax increment financing revenues or public improvement fee revenues.

12. Consolidation Limitation. A District shall not file a request with any court to consolidate with another Title 32 district without the prior written consent of the Town.

13. Bankruptcy Limitation. All of the limitations contained in this Service Plan including, but not limited to, those pertaining to the Maximum Debt Mill Levy, Maximum Debt Mill Levy Imposition Term and the Development Fee, have been established under the authority of the Town to approve the Service Plan with conditions pursuant to Section 32-1-204.5, C.R.S. It is expressly intended that such limitations:

(a) Shall not be subject to set-aside for any reason, or by any court of competent jurisdiction, absent a Service Plan Amendment; and

(b) Are, together with all other requirements of Colorado law, included in the "political or governmental powers" reserved to the State under the U.S. Bankruptcy Code (11 U.S.C.) Section 903, and are also included in the "regulatory or electoral approval necessary

under applicable non-bankruptcy law,” as required for confirmation of a Chapter 9 Bankruptcy Plan under Bankruptcy Code Section 943(b)(6).

14. Service Plan Amendment Requirement. This Service Plan has been designed with sufficient flexibility to enable the Districts to provide required services and facilities under evolving circumstances without the need for numerous amendments. To the extent permitted by law, a District may seek formal approval in writing from the Town of modifications to this Service Plan which are not material, but for which such District may desire a written amendment and approval by the Town. Such approval may be evidenced by any instrument executed by the Town Manager, Town Attorney, or other designated representative of the Town as to the matters set forth therein and shall be conclusive and final.

Any Debt issued with a pledge, or which results in a pledge, that exceeds the Maximum Debt Mill Levy and the Maximum Debt Mill Levy Imposition Term, shall be deemed a material modification of this Service Plan pursuant to Section 32-1-207, C.R.S.

B. Preliminary Engineering Survey.

Each District shall have authority to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, maintenance and financing of the Public Improvements within and without the boundaries of the Districts. An estimate of the costs of the Public Improvements which may be planned for, designed, acquired, constructed, installed, relocated, redeveloped, maintained or financed was prepared based upon a preliminary engineering survey and estimates derived from the preliminary zoning on the property in the Service Area and is approximately \$765,248,081. The Capital Plan attached hereto as **Exhibit E** includes a description of the type of capital facilities to be developed by the Districts, an estimate of the cost of the proposed facilities, and a capital expenditure plan correlating expenditures with development. The actual Public Improvements to be constructed will be determined by the Town Land Use Approvals, notwithstanding the Capital Plan.

All of the Public Improvements constructed by a District will be designed in such a way as to assure that the Public Improvements standards will be compatible with those of the Town and shall be in accordance with the requirements of the Town Land Use Approvals. All construction cost estimates are based on the assumption that construction conforms to applicable local, State or Federal requirements.

C. Other Powers.

Each District shall also have the following authority:

1. Service Plan Amendments. To amend the Service Plan as needed, subject to the appropriate statutory procedures and Town Code.

2. Phasing, Deferral. Without amending this Service Plan, to defer, forego, reschedule, or restructure the financing parameters as anticipated in the Financial Plan, attached hereto as **Exhibit F**, to better accommodate capital market conditions relating to the

issuance of Debt, the pace of growth, resource availability, and potential inclusions of property within the District; provided, however, that any such rescheduling or restructuring shall not include any changes or modifications to the Maximum Debt Mill Levy or Mill Levy Imposition Term.

3. Additional Services. Except as specifically provided herein, to provide such additional services and exercise such powers as are expressly or impliedly granted by Colorado law.

D. Facilities to be Constructed and/or Acquired.

The Districts propose to provide and/or acquire Public Improvements necessary for the Project as set forth in the Town Land Use Approvals. The Capital Plan, attached hereto as **Exhibit E**, provides a general description and preliminary engineering survey, as appropriate, of the currently anticipated on-site or off-site improvements. The Public Improvements generally depicted and described in the Capital Plan have been presented for illustration only, and the exact design, sub-phasing of construction and location of the Public Improvements will be determined at the time of Town Land Use Approvals and Town Public Works Department approvals. Such decisions shall not be considered to be material modifications of the Service Plan.

Notwithstanding anything herein to the contrary, each District shall have the authority to enter into any intergovernmental agreements deemed necessary to effectuate the long-term plans of such District without further approval from the Town, so long as such intergovernmental agreements are consistent with the provisions of this Service Plan. In addition, each District shall have the authority to seek electorate authorization to effectuate all purposes set forth in this Service Plan in order to comply with all applicable constitutional and statutory requirements.

VI. FINANCIAL PLAN

A. General.

Each District shall be authorized to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment of the Public Improvements from its revenues and by and through the proceeds of Debt to be issued by such District. A Financial Plan is attached hereto as **Exhibit F**, which provides preliminary projections demonstrating that the Districts can reasonably discharge the proposed Debt, consistent with the requirements of the Special District Act. The Districts intend to issue only such Debt as the Districts can reasonably pay within the Maximum Debt Mill Levy Imposition Term from revenues derived from the Maximum Debt Mill Levy, the Development Fee and other legally available revenues. The total Debt that the Districts shall be permitted to issue shall not exceed the Total Debt Issuance Limitation set forth in Section V.A.9. above, which Debt shall be issued on a schedule and in such year or years as the Districts determine shall meet the needs of the Financial Plan referenced above and shall be phased to serve development as it occurs.

B. Maximum Voted Interest Rate and Maximum Underwriting Discount.

The interest rate on any Debt is expected to be the market rate at the time the Debt is issued. In the event of a default, the proposed maximum interest rate on any Debt is not expected to exceed eighteen percent (18%). The proposed maximum underwriting discount will be five percent (5%). Debt, when issued, will comply with all relevant requirements of this Service Plan, State law and Federal law as then applicable to the issuance of public securities.

C. Maximum Debt Mill Levy.

The “Maximum Debt Mill Levy” shall be the maximum mill levy a District is permitted to impose upon the taxable property within such District for payment of Debt, and shall be determined as follows: The Maximum Debt Mill Levy shall not exceed 64.044 mills, subject to future Assessed Valuation Adjustments. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final. The Maximum Debt Mill Levy shall not apply to the assessment of mill levies to recoup or pay County-imposed refunds or abatements.

To the extent that a District is composed of, or subsequently organized into, one or more subdistricts as permitted under Section 32-1-1101, C.R.S., the term “District” as used herein shall be deemed to refer to that District and to each such subdistrict separately, so that each of the subdistricts shall be treated as a separate, independent district for purposes of the application of this definition.

For the portion of any aggregate Debt which is equal to or less than 50% of a District’s assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the debt service on such Debt, without limitation of rate.

For purposes of the foregoing, once Debt has been determined to be within 50% debt ratio as specified above, so that a District is entitled to pledge to its payment an unlimited ad valorem mill levy, such District may provide that such Debt shall remain secured by such unlimited mill levy, notwithstanding any subsequent change in such District’s Debt to assessed ratio. All Debt issued by a District must be issued in compliance with the requirements of Section 32-1-1101, C.R.S. and all other requirements of State law.

D. Maximum Debt Mill Levy Imposition Term.

A District shall not impose a levy for repayment of any and all Debt (or use the proceeds of any mill levy for repayment of Debt) on any single property developed for residential uses which exceeds 50 years after the year of the initial imposition of such mill levy authorized under this Service Plan unless a majority of the Board of Directors of the District imposing the mill levy are End Users and have voted in favor of a refunding of a part or all of the Debt, and such refunding will result in a net present value savings as set forth in Section 11-56-101, *et seq.*, C.R.S.

Notwithstanding the above, any Debt instrument incurred by a District, including bonds, loans, or other multiple-fiscal-year financial obligations, and any refunding Debt instrument evidencing such District's repayment obligations, shall provide that the District's obligations thereunder shall be discharged 50 years after the date such Debt is issued, or such obligation is entered into, regardless of whether the Debt or obligations are paid in full. This Debt discharge date may be extended by approval by the District if, at such time, a majority of the Board are End Users.

E. Debt Repayment Sources.

A District may impose a mill levy on taxable property within its boundaries as a primary source of revenue for repayment of debt service and for operations and maintenance. A District may also rely upon various other revenue sources authorized by law. In no event shall the debt service mill levy in a District exceed the Maximum Debt Mill Levy or the Maximum Debt Mill Levy Imposition Term, except pursuant to an intergovernmental agreement between such District and the Town, or unless as provided in Section (D) above.

A District may also collect a Development Fee, imposed for repayment of Debt and capital costs, which Development Fee shall be in an amount as determined at the discretion of the Board, but in no event to exceed \$5,000 per single-family residential unit equivalent and \$0.50 per square foot of commercial space, plus a one percent (1%) annual cost of living adjustment from the date of this Service Plan forward.

F. Security for Debt.

A District shall not pledge any revenue or property of the Town as security for the indebtedness. Approval of this Service Plan shall not be construed as a guarantee by the Town of payment of any of a District's obligations, nor shall anything in the Service Plan be construed so as to create any responsibility or liability on the part of the Town in the event of default by the District in the payment of any such obligation.

G. Debt Instrument Disclosure Requirement.

In the text of each Bond and any other instrument representing and constituting Debt, the issuing District shall set forth a statement in substantially the following form:

By acceptance of this instrument, the owner of this Bond agrees and consents to all of the limitations in respect of the payment of the principal of and interest on this Bond contained herein, in the resolution of the District authorizing the issuance of this Bond, and in the Service Plan of the District.

A substantially similar statement, describing the limitations in respect of the payment of the principal of and interest on Debt set forth in this Service Plan, shall be included in any document used for the offering of the Debt for sale to persons including, but not limited to, a developer of property within the boundaries of the District. If no offering documents are used, then the issuing District shall deliver the statement to any prospective purchaser of such Debt. The

Town may, by written notice to the District, require modifications to the form of this disclosure statement.

H. TABOR Compliance.

Each District will comply with the provisions of TABOR. In the discretion of the Board, a District may set up other qualifying entities to manage, fund, construct and operate facilities, services, and programs. To the extent allowed by law, any entity created by a District will remain under the control of the District's Board.

I. Districts' Operating Costs.

The cost of planning services, engineering services, legal services and administrative services, together with the costs of the Districts' Service Plan, elections, and initial operations, are estimated to be \$150,000, which will be eligible for reimbursement from Debt proceeds, subject to applicable requirements of federal law.

The first year's operating budget for the Districts after approval of this Service Plan is estimated to be \$100,000, which amount is anticipated to be derived from property taxes and other legally available revenues, including developer advances or other payments.

Each District shall be authorized to impose a mill levy to pay or offset such District's operating costs. The Maximum Aggregate Mill Levy that each District is permitted to impose shall not exceed 74.044 mills, subject to future Assessed Valuation Adjustments. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final. The limitations described above shall not apply to the assessment of mill levies to recoup or pay County-imposed refunds or abatements.

J. Regional Mill Levy.

At any time a District imposes a mill levy for Debt, such District shall also impose a Regional Mill Levy. There shall be submitted a ballot question to authorize the annual imposition of the Regional Mill Levy at a duly called election conducted by each District. Each District's obligation to impose and collect the revenues from the Regional Mill Levy shall begin when such District first imposes a mill levy for Debt, and shall continue to be imposed by the District until such time as the District no longer imposes a mill levy for any purpose or, subject to the limitations set forth in Section VIII below, is otherwise dissolved, whichever shall last occur. Each District's required imposition of the Regional Mill Levy shall be memorialized in the intergovernmental agreement required by Section XI below. The revenues received from the Regional Mill Levy shall be remitted to the Town on an annual basis by no later than December 1. The failure of the District to levy the Regional Mill Levy or remit the revenues generated by the Regional Mill levy to the Town within the timeframe required above shall constitute and be deemed a material departure from, and unapproved modification to, this Service Plan. The Town may enforce this provision of the Service Plan pursuant to applicable State statutes and exercise all such other available legal and equitable remedies in the event of such departure and unapproved modification, including those provided in the Town Code.

K. Developer Debt.

Developer Debt shall be subordinate to other debt of a District and shall be included in the Total Debt Issuance Limitation set forth in Section V.A.9. above. Developer Debt shall expire and be forgiven by no later than 20 years after the initial date of the Developer Debt, unless otherwise provided pursuant to an intergovernmental agreement with the Town. The interest rate on Developer Debt shall not exceed the Municipal Market Data (MMD) “AAA” General Obligation Yield Curve, 30-Year constant maturity, published by Refinitiv at www.tm3.com, plus 650 basis points, and interest on such Developer Debt shall bear interest at a simple rate and shall not compound.

VII. ANNUAL REPORT

A. General.

The Districts shall be responsible for submitting an annual report to the Town Clerk, which report may be consolidated among the Districts, at the Town’s administrative offices by no later than September 1st of each year following the year in which this Service Plan is approved. The annual report shall reflect activity and financial events of the Districts through the preceding December 31st (the “Report Year”).

B. Reporting of Significant Events.

In addition to the information required to be provided by Section 32-1-207(3)(c)(II), C.R.S., the annual report shall include the following:

1. A narrative summary of the progress of the Districts in implementing the Service Plan for the Report Year;
2. Unless disclosed within a separate schedule to the audited financial statements required by Section 32-1-107(3)(c)(II)(I), C.R.S., a summary of the capital expenditures incurred by the Districts in development of public facilities in a Report Year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the Report Year;
3. Unless disclosed within a separate schedule to the audited financial statements required by Section 32-1-107(3)(c)(II)(I), C.R.S., a summary of the financial obligations of the Districts at the end of the Report Year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the Report Year, the amount of payment or retirement of existing indebtedness of the Districts in the Report Year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the Report Year, and the current mill levy imposed by the Districts for payment of Debt in the Report Year;
4. A summary of residential and commercial development which has occurred within the Districts for the Report Year;

5. A summary of all fees, charges and assessments imposed by the Districts as of January 1 of the Report Year;

6. Certification of the Board that no action, event or condition enumerated in Section 11.02.060 of the Town Code has occurred in the Report Year; and

7. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.

C. Additional Reporting Requirements

The Districts shall procure and maintain both a District website and email listserv for the purpose of periodically updating residents on matters involving the Districts including, but not limited to, the information required by Section 32-1-104.5(3)(a), C.R.S., and any other information that would benefit the residents of and the owners of property within the Districts.

A copy of the written notice for every regular or special meeting of a District will be delivered to the Town Clerk pursuant to section 11.02.150.F.9 of the Town Code.

VIII. DISSOLUTION

Upon an independent determination of the Town Council that the purposes for which a District was created have been accomplished, such District agrees to file a petition in the appropriate District Court for dissolution, pursuant to the applicable State statutes. In no event shall a dissolution occur until the District has provided for the payment or discharge of outstanding indebtedness, Debt, and other financial obligations as required pursuant to State statutes, or without the written consent of Town Council.

IX. DISCLOSURE TO PURCHASERS

The Districts will use reasonable efforts to assure that each owner of real property located within the Districts, who sells real property that includes a newly constructed residence, provide to the purchaser of such property such disclosure as is required by Section 38-35.7-110, C.R.S. The form of notice shall be filed with the Town prior to the initial issuance of District Debt and the imposition of a District mill levy.

X. INTERGOVERNMENTAL AGREEMENT

The form of the intergovernmental agreement between and among the Town and the Districts, relating to the limitations imposed on the Districts' activities, is attached hereto as **Exhibit D**. Each District shall approve the intergovernmental agreement at its first Board meeting after approval of this Service Plan, but in no event later than 90 days following the date on which this Service Plan is approved by Town Council. The Town Council shall approve the intergovernmental agreement at the public hearing approving the Service Plan.

XI. CONCLUSION

It is submitted that this Service Plan for the Districts, as required by Section 32-1-203(2), C.R.S., establishes that:

1. There is sufficient existing and projected need for organized service in the area to be serviced by the Districts;
2. The existing service in the area to be served by the Districts is inadequate for present and projected needs;
3. The Districts are capable of providing economical and sufficient service to the area within their proposed boundaries;
4. The area to be included in the Districts does have, and will have, the financial ability to discharge the proposed indebtedness on a reasonable basis;
5. Adequate service is not, and will not be, available to the area through the Town or County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;
6. The facility and service standards of the Districts are compatible with the facility and service standards of the Town within which the special districts are to be located, and each municipality which is an interested party under Section 32-1-204(1), C.R.S.;
7. The proposal is in substantial compliance with a master plan adopted pursuant to Section 30-28-108, C.R.S.;
8. The proposal is in compliance with any duly adopted Town, regional or state long-range water quality management plan for the area; and
9. The creation of the Districts is in the best interests of the area proposed to be served.

EXHIBIT A-1

Initial District Legal Descriptions

EXHIBIT

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1:

A PARCEL OF LAND SITUATED IN PORTIONS OF SECTIONS 21, 22, 27, 28 AND 29, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 29,

THENCE S 89°02'42" E ALONG THE NORTH LINE OF SAID SECTION 29, A DISTANCE OF 2661.01' TO THE NORTH QUARTER CORNER OF SAID SECTION 29, BEING THE NORTHEAST CORNER OF KEENE RANCH FILING NO. 2, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 9639479 IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE, ALSO BEING THE SOUTHWEST CORNER OF CASTLE MESA SOUTH, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 145078, SAID DOUGLAS COUNTY RECORDS AND THE POINT OF BEGINNING:

THENCE S 89° 02' 42" E, CONTINUING ALONG THE NORTH LINE OF SAID SECTION 29, AND ALONG THE SOUTH LINE OF SAID CASTLE MESA SOUTH, A DISTANCE OF 2661.01 FEET TO THE NORTHEAST CORNER OF SAID SECTION 29;

THENCE N 00° 02' 04" W, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 21 AND ALONG THE EAST LINE OF SAID CASTLE MESA SOUTH, A DISTANCE OF 1322.70 FEET TO THE SOUTH ONE SIXTEENTH CORNER OF SAID SECTIONS 20 AND 21, ALSO BEING THE SOUTHWEST CORNER OF TWIN OAKS, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 161972, SAID DOUGLAS COUNTY RECORDS;

THENCE ALONG THE SOUTH LINE OF SAID TWIN OAKS PLAT THE FOLLOWING THREE (3) COURSES:

1. S 89° 55' 51" E ALONG THE ONE SIXTEENTH LINE OF SAID SECTION 21, A DISTANCE OF 4017.52 FEET TO THE SOUTHEAST ONE SIXTEENTH CORNER OF SAID SECTION 21 ;
2. S 89° 56' 12" E, A DISTANCE OF 1268.65 FEET TO THE SOUTH ONE SIXTEENTH CORNER OF SAID SECTIONS 21 AND 22;
3. S 89° 28' 35" E, A DISTANCE OF 404.37 FEET TO A POINT ON THE WEST LINE OF TWIN OAKS ROAD RIGHT-OF-WAY;

THENCE ALONG THE WEST LINE OF TWIN OAKS ROAD RIGHT-OF-WAY THE FOLLOWING FIVE (5) COURSES:

1. S 02° 01' 48" E, A DISTANCE OF 52.10 FEET;
2. N 87° 58' 41" E, A DISTANCE OF 92.24 FEET;
3. N 87° 58' 41" E, A DISTANCE OF 17.00 FEET TO A POINT OF CURVATURE;
4. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 245.68 FEET, A CENTRAL ANGLE OF 28° 36' 44", AND AN ARC LENGTH OF 122.69 FEET, THE CHORD OF WHICH BEARS N 73° 40' 19" E, A DISTANCE OF 121.42 FEET;
5. N 59° 21' 57" E, A DISTANCE OF 23.19 FEET TO A POINT ON THE SOUTH LINE OF SAID TWIN OAKS;

THENCE S 89° 28' 35" E ALONG THE SOUTH LINE OF SAID TWIN OAKS, A DISTANCE OF 174.31 FEET TO THE SOUTHEAST CORNER OF SAID TWIN OAKS;

THENCE S 56° 17' 09" E, A DISTANCE OF 711.47 FEET TO A POINT ON THE CENTERLINE OF DAWSON RIDGE BOULEVARD RIGHT-OF-WAY AS DEDICATED BY DAWSON RIDGE FILING A, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 8707610, SAID DOUGLAS COUNTY RECORDS;

(CONTINUED ON SHEET 2)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 1 OF 6

DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

THENCE ALONG THE CENTERLINE OF SAID DAWSON RIDGE BOULEVARD RIGHT-OF-WAY THE FOLLOWING THREE (3) COURSES:

1. S 32° 24' 22" W, A DISTANCE OF 2177.60 FEET TO A POINT OF CURVATURE;
2. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 2100.00 FEET, A CENTRAL ANGLE OF 21°00'00", AND AN ARC LENGTH OF 769.69 FEET, THE CHORD OF WHICH BEARS S 42° 54' 22" W, A DISTANCE OF 765.39 FEET;
3. S 53° 24' 26" W, A DISTANCE OF 1060.45 FEET TO A POINT ON THE CENTERLINE OF SAID DAWSON RIDGE BOULEVARD, AS DEDICATED BY DAWSON RIDGE FILING NO. B, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 8707612, SAID DOUGLAS COUNTY RECORDS AND A POINT OF CURVATURE;

THENCE ALONG THE CENTERLINES OF DAWSON RIDGE BOULEVARD, CREST CIRCLE SOUTH AND PINE CREST CIRCLE NORTH RIGHTS-OF-WAYS, THE FOLLOWING NINE (9) COURSES:

1. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 1800.00 FEET, A CENTRAL ANGLE OF 12° 01' 45" AND AN ARC LENGTH OF 377.90 FEET, THE CHORD OF WHICH BEARS S47°23'00"W, A DISTANCE OF 377.21 FEET;
2. N 48° 37' 22" W, A DISTANCE OF 200.02 FEET TO A POINT OF CURVATURE;
3. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 948.07 FEET, A CENTRAL ANGLE OF 60° 16' 50", AND AN ARC LENGTH OF 997.46 FEET, THE CHORD OF WHICH BEARS N 78° 45' 47" W, A DISTANCE OF 952.09 FEET;
4. S 71° 05' 48" W, A DISTANCE OF 1711.60 FEET TO A POINT OF CURVATURE;
5. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 950.00 FEET, A CENTRAL ANGLE OF 28° 29' 31", AND AN ARC LENGTH OF 472.41 FEET, THE CHORD OF WHICH BEARS S 56° 51' 03" W, A DISTANCE OF 467.56 FEET;
6. S 42° 36' 17" W, A DISTANCE OF 578.91 FEET TO A POINT OF CURVATURE;
7. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 450.00 FEET, A CENTRAL ANGLE OF 42° 25' 57", AND AN ARC LENGTH OF 333.26 FEET, THE CHORD OF WHICH BEARS S 63° 49' 16" W, A DISTANCE OF 325.70 FEET;
8. S 85° 02' 14" W, A DISTANCE OF 270.38 FEET TO A POINT OF CURVATURE;
9. ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 750.00 FEET, A CENTRAL ANGLE OF 101° 40' 16" AND AN ARC LENGTH OF 1330.87 FEET, THE CHORD OF WHICH BEARS N 44° 07' 38" W, A DISTANCE OF 1163.00 FEET;

THENCE N 83° 17' 30" W, A DISTANCE OF 355.02 FEET;

THENCE S 06° 41' 07" W, A DISTANCE OF 691.04 FEET;

THENCE N 83° 18' 53" W, A DISTANCE OF 506.85 FEET TO A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 580.00 FEET, A CENTRAL ANGLE OF 00° 03' 42" AND AN ARC LENGTH OF 0.62 FEET, THE CHORD OF WHICH BEARS S 06° 42' 58" W, A DISTANCE OF 0.62 FEET;

THENCE S 06° 41' 23" W, A DISTANCE OF 187.25 FEET;

THENCE N 83° 18' 53" W, A DISTANCE OF 486.19 FEET;

THENCE S 00° 39' 34" E, A DISTANCE OF 89.94 FEET;

THENCE S 89° 20' 26" W, A DISTANCE OF 208.71 FEET TO A POINT ON THE WEST LINE OF THE EAST HALF OF SAID SECTION 29;

(CONTINUED ON SHEET 3)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 2 OF 6

DRAWN BY: CT
REVIEWED BY: JCA

CORE

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303.703.4444
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EXHIBIT

THENCE N 00° 39' 34" W ALONG SAID WEST LINE OF THE EAST HALF OF SAID SECTION 29, A DISTANCE OF 3476.26 FEET TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 29,753,025 SQUARE FEET OR 683.035 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE NORTH LINE OF SECTION 29, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S 89°02'42" E, FROM THE NORTHWEST CORNER OF SAID SECTION 29, BEING MONUMENTED BY A #6 REBAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, STAMPED "PLS 38002 - 2020" TO THE NORTHEAST CORNER OF SAID SECTION 29, BEING MONUMENTED BY A 1 INCH DIAMETER PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.



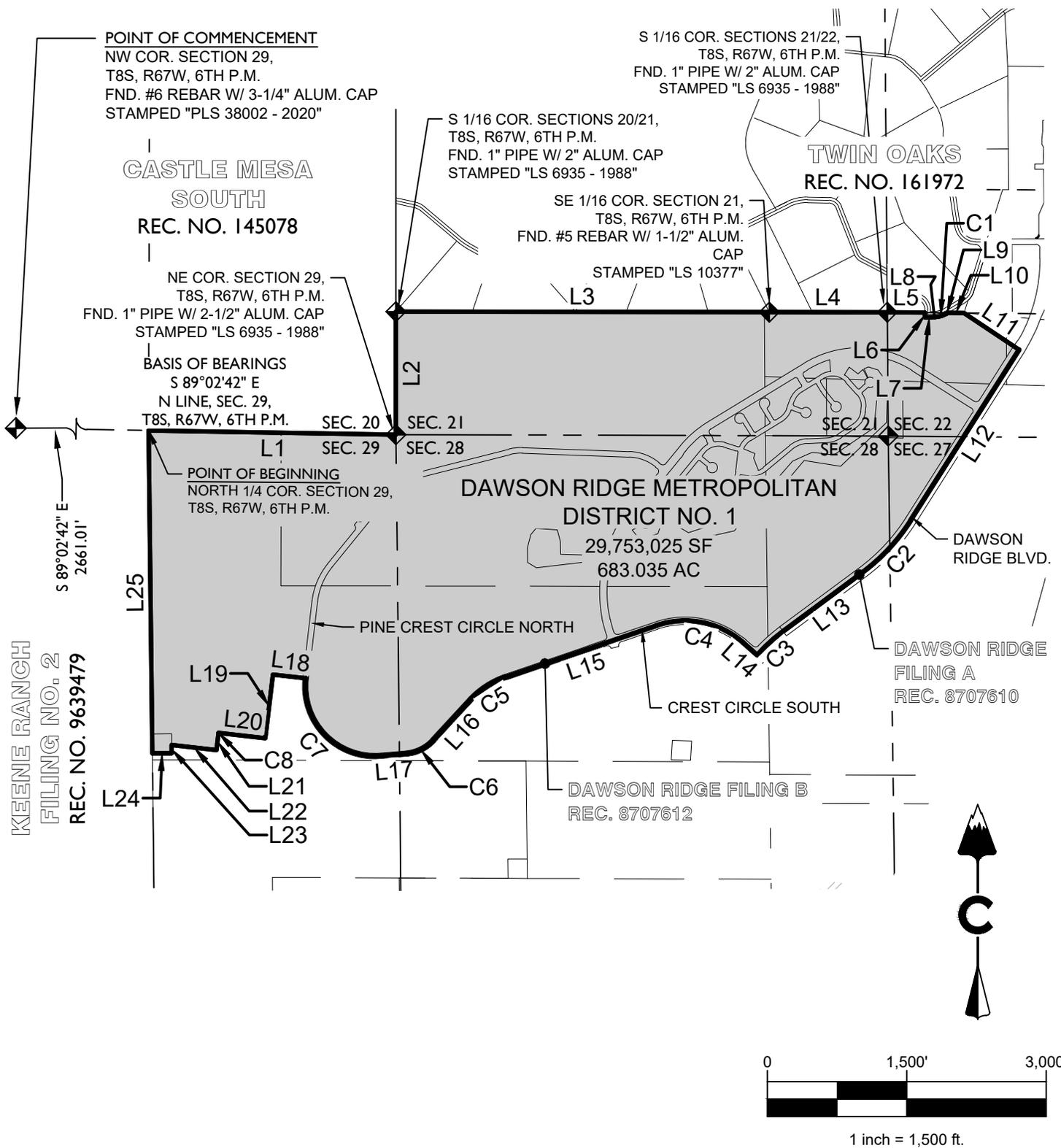
MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 3 OF 6
DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT



PARCEL CONTAINS 29,753,025 SQUARE FEET OR 683.035 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
DATE: 8/16/2022
SHEET 4 OF 6

DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	2661.01'	S 89°02'42" E
L2	1322.70'	N 0°02'04" W
L3	4017.52'	S 89°55'51" E
L4	1268.65'	S 89°56'12" E
L5	404.37'	S 89°28'35" E
L6	52.10'	S 2°01'48" E
L7	92.24'	N 87°58'41" E
L8	17.00'	N 87°58'41" E
L9	23.19'	N 59°21'57" E
L10	174.31'	S 89°28'35" E
L11	711.47'	S 56°17'09" E
L12	2177.60'	S 32°24'22" W
L13	1060.45'	S 53°24'26" W
L14	200.02'	N 48°37'22" W
L15	1711.60'	S 71°05'48" W
L16	578.91'	S 42°36'17" W
L17	270.38'	S 85°02'14" W
L18	355.02'	N 83°17'30" W
L19	691.04'	S 6°41'07" W
L20	506.85'	N 83°18'53" W

LINE TABLE		
LINE #	LENGTH	DIRECTION
L21	187.25'	S 6°41'23" W
L22	486.19'	N 83°18'53" W
L23	89.94'	S 0°39'34" E
L24	208.71'	S 89°20'26" W
L25	3476.26'	N 0°39'34" W

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
 DATE: 8/16/2022
 SHEET 5 of 6

DRAWN BY: CT
 REVIEWED BY: JCA



CORE CONSULTANTS, INC.
 3473 SOUTH BROADWAY
 ENGLEWOOD, CO 80113
 303.703.4444
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EXHIBIT

CURVE TABLE

CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	122.69'	245.68'	28°36'44"	N73°40'19"E	121.42'
C2	769.69'	2100.00'	21°00'00"	S42°54'22"W	765.39'
C3	377.90'	1800.00'	12°01'45"	S47°23'00"W	377.21'
C4	997.46'	948.07'	60°16'50"	N78°45'47"W	952.09'
C5	472.41'	950.00'	28°29'31"	S56°51'03"W	467.56'
C6	333.26'	450.00'	42°25'57"	S63°49'16"W	325.70'
C7	1330.87'	750.00'	101°40'16"	N44°07'38"W	1163.00'
C8	0.62'	580.00'	0°03'42"	S6°42'58"W	0.62'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 6 OF 6

DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2:

A PARCEL OF LAND SITUATED IN PORTIONS OF SECTIONS 28, 29, 32 AND 33, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 28,

THENCE S 53°25'23" W, A DISTANCE OF 3694.64' TO THE POINT OF INTERSECTION OF THE CENTERLINES OF THE GAMBEL RIDGE DRIVE NORTH AND THE CREST CIRCLE SOUTH RIGHTS-OF-WAYS AS DEDICATED BY DAWSON RIDGE FILING B, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 8707612 IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE AND THE POINT OF BEGINNING:

THENCE S 18° 54' 17" E, ALONG SAID CENTERLINE, A DISTANCE OF 70.99 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 1100.00 FEET, A CENTRAL ANGLE OF 44° 02' 13" AND AN ARC LENGTH OF 845.45 FEET, THE CHORD OF WHICH BEARS S 03° 06' 49" W, A DISTANCE OF 824.79 FEET;
THENCE S 64° 52' 05" E, A DISTANCE OF 40.00 FEET;
THENCE S 78° 47' 55" E, A DISTANCE OF 749.53 FEET;
THENCE S 03° 35' 20" W, A DISTANCE OF 232.80 FEET;
THENCE S 88° 25' 20" E, A DISTANCE OF 373.89 FEET;
THENCE S 00° 03' 32" W, A DISTANCE OF 95.42 FEET TO A POINT OF NON-TANGENT CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1800.00 FEET, A CENTRAL ANGLE OF 25° 07' 23", AND AN ARC LENGTH OF 789.27 FEET, THE CHORD OF WHICH BEARS S 14° 02' 12" E, A DISTANCE OF 782.96 FEET;
THENCE S 26° 35' 24" E, A DISTANCE OF 1289.62 FEET;
THENCE S 63° 23' 58" W, A DISTANCE OF 399.60 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1634.66 FEET, A CENTRAL ANGLE OF 23° 29' 57", AND AN ARC LENGTH OF 670.44 FEET, THE CHORD OF WHICH BEARS S 75° 08' 57" W, A DISTANCE OF 665.75 FEET;
THENCE S 86° 53' 57" W, A DISTANCE OF 193.35 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1026.11 FEET, A CENTRAL ANGLE OF 30° 32' 19", AND AN ARC LENGTH OF 546.92 FEET, THE CHORD OF WHICH BEARS S 71° 37' 47" W, A DISTANCE OF 540.47 FEET;
THENCE S 56° 21' 38" W, A DISTANCE OF 1450.84 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 691.37 FEET, A CENTRAL ANGLE OF 57° 26' 30", AND AN ARC LENGTH OF 693.13 FEET, THE CHORD OF WHICH BEARS S 85° 04' 53" W, A DISTANCE OF 664.47 FEET;
THENCE N 66° 11' 52" W, A DISTANCE OF 689.20 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1000.00 FEET, A CENTRAL ANGLE OF 08° 05' 33", AND AN ARC LENGTH OF 141.24 FEET, THE CHORD OF WHICH BEARS N 70° 14' 39" W, A DISTANCE OF 141.12 FEET;
THENCE N 74° 17' 25" W, A DISTANCE OF 206.99 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 900.00 FEET, A CENTRAL ANGLE OF 35° 48' 20", AND AN ARC LENGTH OF 562.43 FEET, THE CHORD OF WHICH BEARS N 56° 23' 15" W, A DISTANCE OF 553.32 FEET;
THENCE N 38° 29' 05" W, A DISTANCE OF 103.70 FEET;
THENCE N 51° 30' 55" E, A DISTANCE OF 948.24 FEET TO A POINT OF CURVATURE;

(CONTINUED ON SHEET 2)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 1 OF 8

DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 600.00 FEET, A CENTRAL ANGLE OF 70° 41' 45", AND AN ARC LENGTH OF 740.33 FEET, THE CHORD OF WHICH BEARS N 16° 10' 02" E, A DISTANCE OF 694.25 FEET;
THENCE N 19° 10' 50" W, A DISTANCE OF 385.97 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 800.00 FEET, A CENTRAL ANGLE OF 31° 37' 09", AND AN ARC LENGTH OF 441.49 FEET, THE CHORD OF WHICH BEARS N 03° 22' 16" W, A DISTANCE OF 435.91 FEET;
THENCE N 12° 26' 19" E, A DISTANCE OF 191.41 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 800.00 FEET, A CENTRAL ANGLE OF 17° 24' 05", AND AN ARC LENGTH OF 242.97 FEET, THE CHORD OF WHICH BEARS N 03° 44' 17" E, A DISTANCE OF 242.04 FEET;
THENCE N 04° 57' 46" W, A DISTANCE OF 211.17 FEET TO A POINT ON SAID CENTERLINE OF CREST CIRCLE SOUTH RIGHT-OF-WAY;

THENCE ALONG SAID CENTERLINE THE FOLLOWING FIVE (5) COURSES:

1. N 85° 02' 14" E, A DISTANCE OF 146.14 FEET TO A POINT OF CURVATURE;
2. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 450.00 FEET, A CENTRAL ANGLE OF 42° 25' 57", AND AN ARC LENGTH OF 333.26 FEET, THE CHORD OF WHICH BEARS N 63° 49' 16" E, A DISTANCE OF 325.70 FEET;
3. N 42° 36' 17" E, A DISTANCE OF 578.91 FEET TO A POINT OF CURVATURE;
4. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 950.00 FEET, A CENTRAL ANGLE OF 28° 29' 31", AND AN ARC LENGTH OF 472.41 FEET, THE CHORD OF WHICH BEARS N 56° 51' 03" E, A DISTANCE OF 467.56 FEET;
5. N 71° 05' 48" E, A DISTANCE OF 1211.04 FEET TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 13,507,401 SQUARE FEET OR 310.087 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE NORTH LINE OF SECTION 28, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S 89°49'58" E, FROM THE NORTHWEST CORNER OF SAID SECTION 28, BEING MONUMENTED BY A 1 INCH PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988" TO THE NORTHEAST CORNER OF SAID SECTION 28, BEING MONUMENTED BY A #6 REBAR WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.



NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 2 OF 5
DRAWN BY: CT
REVIEWED BY: JCA

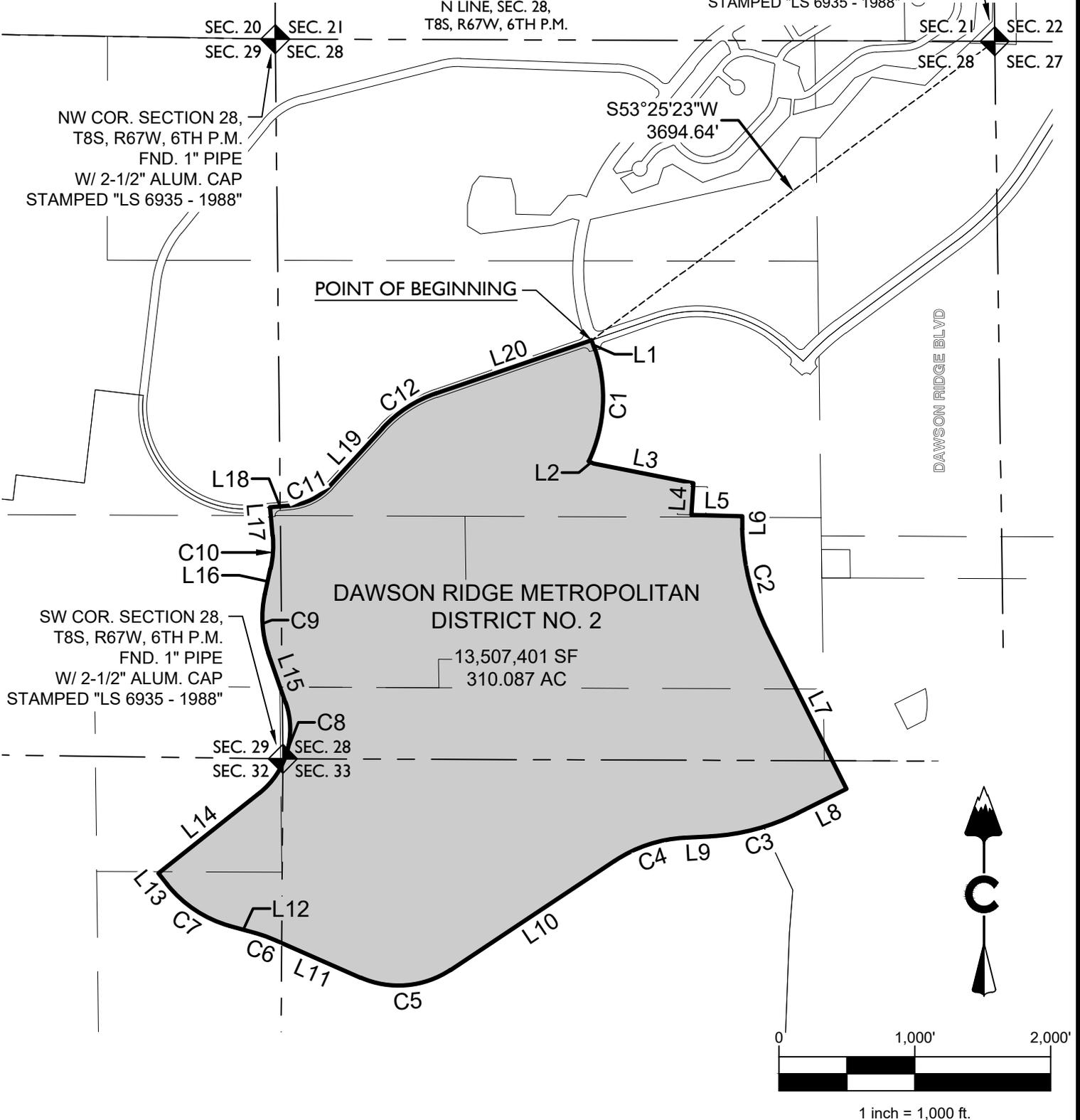
CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT

BASIS OF BEARINGS
 S 89°49'58" E 5295.76'
 N LINE, SEC. 28,
 T8S, R67W, 6TH P.M.

POINT OF COMMENCEMENT
 NE COR. SECTION 28,
 T8S, R67W, 6TH P.M.
 FND. #6 REBAR W/ 2-1/2" ALUM. CAP
 STAMPED "LS 6935 - 1988"



PARCEL CONTAINS 13,507,401 SQUARE FEET OR 310.087 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
 DATE: 8/16/2022
 SHEET 3 OF 5

DRAWN BY: CT
 REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
 3473 SOUTH BROADWAY
 ENGLEWOOD, CO 80113
 303.703.4444
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EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	70.99'	S 18°54'17" E
L2	40.00'	S 64°52'05" E
L3	749.53'	S 78°47'55" E
L4	232.80'	S 3°35'20" W
L5	373.89'	S 88°25'20" E
L6	95.42'	S 0°03'32" W
L7	1289.62'	S 26°35'24" E
L8	399.60'	S 63°23'58" W
L9	193.35'	S 86°53'57" W
L10	1450.84'	S 56°21'38" W
L11	689.20'	N 66°11'52" W
L12	206.99'	N 74°17'25" W
L13	103.70'	N 38°29'05" W
L14	948.24'	N 51°30'55" E
L15	385.97'	N 19°10'50" W
L16	191.41'	N 12°26'19" E
L17	211.17'	N 4°57'46" W
L18	146.14'	N 85°02'14" E
L19	578.91'	N 42°36'17" E
L20	1211.04'	N 71°05'48" E

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 4 OF 5

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT

CURVE TABLE					
CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	845.45'	1100.00'	44°02'13"	S3°06'49"W	824.79'
C2	789.27'	1800.00'	25°07'23"	S14°02'12"E	782.96'
C3	670.44'	1634.66'	23°29'57"	S75°08'57"W	665.75'
C4	546.92'	1026.11'	30°32'19"	S71°37'47"W	540.47'
C5	693.13'	691.37'	57°26'30"	S85°04'53"W	664.47'
C6	141.24'	1000.00'	8°05'33"	N70°14'39"W	141.12'
C7	562.43'	900.00'	35°48'20"	N56°23'15"W	553.32'
C8	740.33'	600.00'	70°41'45"	N16°10'02"E	694.25'
C9	441.49'	800.00'	31°37'09"	N3°22'16"W	435.91'
C10	242.97'	800.00'	17°24'05"	N3°44'17"E	242.04'
C11	333.26'	450.00'	42°25'57"	N63°49'16"E	325.70'
C12	472.41'	950.00'	28°29'31"	N56°51'03"E	467.56'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 5 OF 5

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3:

A PARCEL OF LAND SITUATED IN PORTIONS OF SECTIONS 22, 27, 28, 33 AND 34, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE WEST QUARTER CORNER OF SAID SECTION 22,

THENCE S 61°08'04" E, A DISTANCE OF 1252.16 FEET POINT ON THE SOUTH LINE OF THE TERRITORIAL ROAD RIGHT-OF-WAY, AS DESCRIBED IN QUIT CLAIM DEED RECORDED AT RECEPTION NO. 8816440 IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE AND THE POINT OF BEGINNING;
THENCE N 89° 40' 41" E, ALONG SAID SOUTH LINE, A DISTANCE OF 1599.61 FEET TO A POINT ON THE WEST LINE OF THE BURLINGTON NORTHERN & SANTA FE RAILROAD RIGHT-OF-WAY;
THENCE S 15° 17' 57" W, ALONG SAID WEST LINE, A DISTANCE OF 8675.32 FEET TO THE NORTHEAST CORNER OF A PARCEL OF LAND DESCRIBED IN THAT DEED RECORDED AT RECEPTION NO. 2004131453, IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE;
THENCE ALONG THE NORTH, WEST AND SOUTH LINES OF SAID PARCEL OF LAND THE FOLLOWING THREE (3) COURSES:
1. S 89° 46' 16" W, A DISTANCE OF 678.73 FEET;
2. S 00° 19' 26" W, A DISTANCE OF 600.54 FEET;
3. S 89° 29' 06" E, A DISTANCE OF 515.85 FEET TO A POINT ON THE WEST LINE OF SAID RAILROAD RIGHT-OF-WAY;

THENCE S 15° 17' 57" W, ALONG SAID WEST LINE, A DISTANCE OF 547.53 FEET TO A POINT ON THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 33;
THENCE N 00° 02' 14" W, ALONG SAID EAST LINE, A DISTANCE OF 226.55 FEET;
THENCE S 15° 19' 54" W, A DISTANCE OF 789.53 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH HALF OF SAID SECTION 33;
THENCE N 89° 35' 18" W, ALONG SAID SOUTH LINE A DISTANCE OF 1430.02 FEET;
THENCE N 02° 08' 31" E, A DISTANCE OF 1392.26 FEET;
THENCE N 04° 35' 59" E, A DISTANCE OF 318.70 FEET;
THENCE N 25° 03' 18" W, A DISTANCE OF 472.76 FEET;
THENCE N 17° 10' 28" W, A DISTANCE OF 40.04 FEET TO A POINT OF NON-TANGENT CURVATURE;
THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 1634.66 FEET, A CENTRAL ANGLE OF 09° 25' 34", AND AN ARC LENGTH OF 268.93 FEET, THE CHORD OF WHICH BEARS N 68° 06' 45" E, A DISTANCE OF 268.63 FEET;
THENCE N 63° 23' 58" E, A DISTANCE OF 399.60 FEET;
THENCE N 26° 35' 24" W, A DISTANCE OF 1289.62 FEET TO A POINT OF NON-TANGENT CURVATURE;
THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 1800.00 FEET, A CENTRAL ANGLE OF 25° 07' 23" AND AN ARC LENGTH OF 789.27 FEET, THE CHORD OF WHICH BEARS N14°02'12"W, A DISTANCE OF 782.96 FEET;
THENCE N 00° 03' 32" E, A DISTANCE OF 95.42 FEET;
THENCE N 88° 25' 20" W, A DISTANCE OF 373.89 FEET;
THENCE N 03° 35' 20" E, A DISTANCE OF 232.80 FEET;
THENCE N 78° 47' 55" W, A DISTANCE OF 749.53 FEET;
THENCE N 64° 52' 05" W, 40.00 FEET TO A POINT OF NON-TANGENT CURVATURE;
THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 1100.00 FEET, A CENTRAL ANGLE OF 44° 02' 13", AND AN ARC LENGTH OF 845.45 FEET, THE CHORD OF WHICH BEARS N03°06'49"E, A DISTANCE OF 824.79 FEET;

(CONTINUED ON SHEET 2)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/17/2022
SHEET 1 OF 7

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

THENCE N 18° 54' 17" W, A DISTANCE OF 70.99 FEET TO A POINT OF INTERSECTION OF THE CENTERLINES OF GAMBEL RIDGE DRIVE NORTH AND CREST CIRCLE SOUTH RIGHTS-OF-WAYS, AS DEDICATED BY DAWSON RIDGE FILING NO. B, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 8707612, SAID DOUGLAS COUNTY RECORDS;

THENCE ALONG THE CENTERLINES OF THE CREST CIRCLE SOUTH AND DAWSON RIDGE BOULEVARD RIGHTS-OF-WAYS, THE FOLLOWING FOUR (4) COURSES:

1. N 71° 05' 48" E, A DISTANCE OF 500.56 FEET TO A POINT OF CURVATURE;
2. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 948.07 FEET, A CENTRAL ANGLE OF 60°16'50", AND AN ARC LENGTH OF 997.46 FEET, THE CHORD OF WHICH BEARS S 78° 45' 47" E, A DISTANCE OF 952.09 FEET;
3. S 48° 37' 22" E, 200.02 FEET TO A POINT OF NON-TANGENT CURVATURE;
4. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1800.00 FEET, A CENTRAL ANGLE OF 12°01'45", AND AN ARC LENGTH OF 377.90 FEET, THE CHORD OF WHICH BEARS N 47° 23' 00" E, A DISTANCE OF 377.21 FEET TO A POINT ON THE CENTERLINE OF DAWSON RIDGE BOULEVARD RIGHT-OF-WAY, AS DEDICATED BY DAWSON RIDGE FILING NO. A, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 8707610, SAID DOUGLAS COUNTY RECORDS;

THENCE ALONG SAID CENTERLINE, THE FOLLOWING THREE (3) COURSES:

1. N 53° 24' 22" E, A DISTANCE OF 1060.41 FEET TO A POINT OF CURVATURE;
2. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2100.00 FEET, A CENTRAL ANGLE OF 21°00'00", AND AN ARC LENGTH OF 769.69 FEET, THE CHORD OF WHICH BEARS N 42° 54' 22" E, A DISTANCE OF 765.39 FEET;
3. N 32° 24' 22" E, A DISTANCE OF 2177.60 FEET;

THENCE N 56° 17' 09" W, A DISTANCE OF 711.47 FEET;

THENCE N 17° 17' 13" E, 139.27 FEET TO A POINT ON THE EAST LINE OF TWIN OAKS, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 161972, SAID DOUGLAS COUNTY RECORDS AND A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE EAST LINE OF SAID TWIN OAKS THE FOLLOWING TWO (2) COURSES:

1. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 198.98 FEET, A CENTRAL ANGLE OF 31°52'19", AND AN ARC LENGTH OF 110.69 FEET, THE CHORD OF WHICH BEARS N 33° 13' 23" E, A DISTANCE OF 109.26 FEET;
2. THENCE N 17° 17' 17" E, A DISTANCE OF 534.53 FEET TO THE POINT OF BEGINNING;

LESS AND EXCEPT THE FOLLOWING PARCEL OF LAND

(CONTINUED ON SHEET 3)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/17/2022
SHEET 2 OF 7

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

A PARCEL OF LAND SITUATED IN A PORTION OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE WEST QUARTER CORNER OF SAID SECTION 22,

THENCE S 05°22'08" W, A DISTANCE OF 7998.65 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 28 AND THE POINT OF BEGINNING;

THENCE N 89°47'47" W, ALONG SAID SOUTH LINE, A DISTANCE OF 358.61 FEET;

THENCE N 26°35'24" W, A DISTANCE OF 199.26 FEET;

THENCE N 63°24'37" E, A DISTANCE OF 789.20 FEET TO A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 460.00 FEET, A CENTRAL ANGLE OF 77°33'39" AND AN ARC LENGTH OF 622.70 FEET, THE CHORD OF WHICH BEARS N24°37'49"E, A DISTANCE OF 576.23 FEET;

THENCE S 63°24'37" W, A DISTANCE OF 19.89 FEET TO THE POINT OF BEGINNING;

CONTAINING A NET AREA OF 21,014,817 SQUARE FEET OR 482.434 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE NORTH LINE OF THE SOUTH HALF OF SAID SECTION 22, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 89°27'27" W, FROM THE TO THE EAST QUARTER CORNER OF SAID SECTION 22, BEING MONUMENTED BY A RAIL, TO THE WEST QUARTER CORNER OF SAID SECTION 22, BEING MONUMENTED BY A #6REBAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, STAMPED "PLS 38002" WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.



NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/17/2022
SHEET 3 OF 7

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
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EXHIBIT

EAST 1/4 COR. SECTION 22,
T8S, R67W, 6TH P.M.
FND. RAIL W/ NO CAP

POINT OF COMMENCEMENT
WEST 1/4 COR. SECTION 22,
T8S, R67W, 6TH P.M.
FND. REBAR W/ 3.25" ALUM. CAP
STAMPED "PLS 38002"

BASIS OF BEARINGS
N89°27'27"W 5258.43'

NORTH LINE, SOUTH 1/2, SECTION 22

S61°08'04"E
1252.16' L1

POINT OF BEGINNING

TWIN OAKS
REC. NO. 161972

SEC. 21

SEC. 22

SEC. 28

SEC. 27

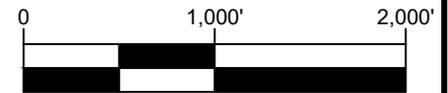
DAWSON RIDGE BLVD

BURLINGTON NORTHERN &
SANTA FE RAILROAD R.O.W.

DAWSON RIDGE
METROPOLITAN
DISTRICT NO. 3

20,728,041 SF
475.850 AC

SEE SHEET 5



1 inch = 1,000 ft.



PARCEL CONTAINS 20,728,041 SQUARE FEET OR 475.850 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
DATE: 8/17/2022
SHEET 4 OF 7

DRAWN BY: CT
REVIEWED BY:

CORE

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3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
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EXHIBIT

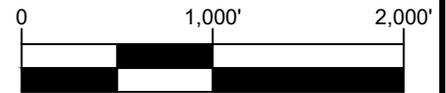
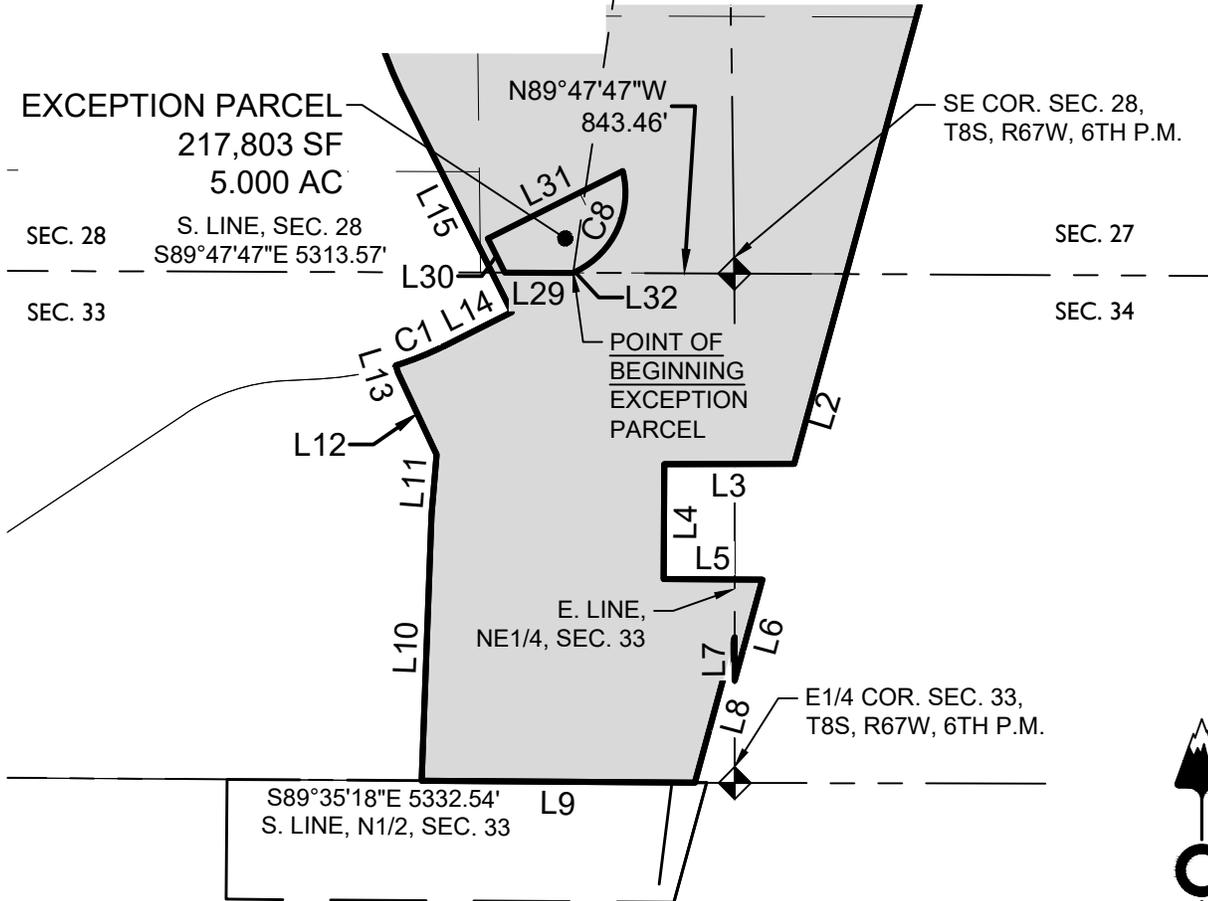
POINT OF COMMENCEMENT
WEST 1/4 COR. SECTION 22,
T8S, R67W, 6TH P.M.
FND. REBAR W/ 3.25" ALUM. CAP
STAMPED "PLS 38002"

BASIS OF BEARINGS
N. LINE, S1/2 SEC. 22

EAST 1/4 COR. SECTION 22,
T8S, R67W, 6TH P.M.
FND. RAIL W/ NO CAP

S 05°22'12" W
7998.67'

SEE SHEET 4



1 inch = 1,000 ft.

PARCEL CONTAINS 20,728,041 SQUARE FEET OR 475.850 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
DATE: 8/17/2022
SHEET 5 OF 7

DRAWN BY: CT
REVIEWED BY:

CORE

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3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	1599.61'	N 89°40'41" E
L2	8675.32'	S 15°17'57" W
L3	678.73'	S 89°46'16" W
L4	600.54'	S 0°19'26" W
L5	515.85'	S 89°29'06" E
L6	547.53'	S 15°17'57" W
L7	226.55'	N 0°02'14" W
L8	789.53'	S 15°19'54" W
L9	1430.02'	N 89°35'18" W
L10	1392.26'	N 2°08'31" E
L11	318.70'	N 4°35'59" E
L12	472.76'	N 25°03'18" W
L13	40.04'	N 17°10'28" W
L14	399.60'	N 63°23'58" E
L15	1289.62'	N 26°35'24" W
L16	95.42'	N 0°03'32" E
L17	373.89'	N 88°25'20" W
L18	232.80'	N 3°35'20" E
L19	749.53'	N 78°47'55" W
L20	40.00'	N 64°52'05" W

LINE TABLE		
LINE #	LENGTH	DIRECTION
L21	70.99'	N 18°54'17" W
L22	500.56'	N 71°05'48" E
L23	200.00'	S 48°37'22" E
L24	1060.41'	N 53°24'22" E
L25	2177.60'	N 32°24'22" E
L26	711.47'	N 56°17'09" W
L27	139.27'	N 17°17'13" E
L28	534.53'	N 17°17'17" E
L29	358.61'	S 89°47'47" E
L30	199.26'	N 26°35'24" W
L31	789.20'	N 63°24'37" E
L32	19.89'	S 63°24'37" W

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
 PROJECT: 20-224
 DATE: 8/17/2022
 SHEET 6 OF 7



CORE CONSULTANTS, INC.
 3473 SOUTH BROADWAY
 ENGLEWOOD, CO 80113
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EXHIBIT

CURVE TABLE

CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	268.93'	1634.66'	9°25'34"	N68°06'45"E	268.63'
C2	789.27'	1800.00'	25°07'23"	N14°02'12"W	782.96'
C3	845.45'	1100.00'	44°02'13"	N3°06'49"E	824.79'
C4	997.46'	948.07'	60°16'50"	S78°45'47"E	952.09'
C5	377.90'	1800.00'	12°01'45"	N47°23'00"E	377.21'
C6	769.69'	2100.00'	21°00'00"	N42°54'22"E	765.39'
C7	110.69'	198.98'	31°52'19"	N33°13'23"E	109.26'
C8	622.70'	460.00'	77°33'39"	N24°37'49"E	576.23'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 8/17/2022
SHEET 7 OF 7

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4:

A PARCEL OF LAND SITUATED IN PORTIONS OF SECTIONS 28, 29, 32 AND 33, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST QUARTER CORNER OF SAID SECTION 33,

THENCE N 89°35'18" W, ALONG THE SOUTH LINE OF THE NORTH ONE HALF OF SAID SECTION 33, A DISTANCE OF 1659.31' TO THE POINT OF BEGINNING:

THENCE N 89° 35' 18" W, ALONG THE SOUTH LINE OF THE NORTH ONE HALF OF SAID SECTION 33, A DISTANCE OF 3693.26 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 33;

THENCE S 89° 21' 58" W, ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF SECTION 32, A DISTANCE OF 2623.41 FEET TO THE CENTER QUARTER CORNER OF SAID SECTION 32;

THENCE N 00° 19' 46" W, ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 32, A DISTANCE OF 2714.18 FEET TO THE NORTH QUARTER CORNER OF SAID SECTION 32;

THENCE N 00° 39' 34" W, ALONG THE WEST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 29, A DISTANCE OF 1832.64 FEET;

THENCE N 89° 20' 26" E, A DISTANCE OF 208.71 FEET;

THENCE N 00° 39' 34" W, A DISTANCE OF 89.94 FEET;

THENCE S 83° 18' 53" E, A DISTANCE OF 486.19 FEET;

THENCE N 06° 41' 23" E, A DISTANCE OF 187.25 FEET TO A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 580.00 FEET, A CENTRAL ANGLE OF 00° 03' 42" AND AN ARC LENGTH OF 0.62 FEET, THE CHORD OF WHICH BEARS N 06° 42' 58" E, A DISTANCE OF 0.62 FEET;

THENCE S 83° 18' 53" E, A DISTANCE OF 506.85 FEET;

THENCE N 06° 41' 07" E, A DISTANCE OF 691.04 FEET;

THENCE S 83° 17' 30" E, A DISTANCE OF 355.02 FEET TO A POINT ON THE CENTERLINE OF PINE CREST CIRCLE SOUTH, AS DEDICATED BY DAWSON RIDGE FILING NO. B, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 8707612, SAID DOUGLAS COUNTY RECORDS, AND A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG SAID CENTERLINE OF PINE CREST CIRCLE SOUTH, THE FOLLOWING TWO (2) COURSES:

1. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 750.00 FEET, A CENTRAL ANGLE OF 101° 40' 16", AND AN ARC LENGTH OF 1330.87 FEET, THE CHORD OF WHICH BEARS S 44° 07' 38" E, A DISTANCE OF 1163.00 FEET;
2. N 85° 02' 14" E, A DISTANCE OF 124.24 FEET;

THENCE S 04° 57' 46" E, A DISTANCE OF 211.17 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 800.00 FEET, A CENTRAL ANGLE OF 17° 24' 05", AND AN ARC LENGTH OF 242.97 FEET, THE CHORD OF WHICH BEARS S 03° 44' 17" W, A DISTANCE OF 242.04 FEET;

THENCE S 12° 26' 19" W, A DISTANCE OF 191.41 FEET TO A POINT OF CURVATURE;

THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 800.00 FEET, A CENTRAL ANGLE OF 31° 37' 09", AND AN ARC LENGTH OF 441.49 FEET, THE CHORD OF WHICH BEARS S 03° 22' 16" E, A DISTANCE OF 435.91 FEET;

THENCE S 19° 10' 50" E, A DISTANCE OF 385.97 FEET TO A POINT OF CURVATURE;

(CONTINUED ON SHEET 2)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/16/2022
SHEET 1 OF 5

DRAWN BY: CT
REVIEWED BY:

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 600.00 FEET, A CENTRAL ANGLE OF 70° 41' 45", AND AN ARC LENGTH OF 740.33 FEET, THE CHORD OF WHICH BEARS S 16° 10' 02" W, A DISTANCE OF 694.25 FEET;
THENCE S 51° 30' 55" W, A DISTANCE OF 948.24 FEET;
THENCE S 38° 29' 05" E, A DISTANCE OF 103.70 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 900.00 FEET, A CENTRAL ANGLE OF 35° 48' 20", AND AN ARC LENGTH OF 562.43 FEET, THE CHORD OF WHICH BEARS S 56° 23' 15" E, A DISTANCE OF 553.32 FEET;
THENCE S 74° 17' 25" E, A DISTANCE OF 206.99 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1000.00 FEET, A CENTRAL ANGLE OF 08° 05' 33", AND AN ARC LENGTH OF 141.24 FEET, THE CHORD OF WHICH BEARS S 70° 14' 39" E, A DISTANCE OF 141.12 FEET;
THENCE S 66° 11' 52" E, A DISTANCE OF 689.20 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 691.37 FEET, A CENTRAL ANGLE OF 57° 26' 30", AND AN ARC LENGTH OF 693.13 FEET, THE CHORD OF WHICH BEARS N 85° 04' 53" E, A DISTANCE OF 664.47 FEET;
THENCE N 56° 21' 38" E, A DISTANCE OF 1450.84 FEET TO A POINT OF CURVATURE;
THENCE ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1026.11 FEET, A CENTRAL ANGLE OF 30° 32' 19", AND AN ARC LENGTH OF 546.92 FEET, THE CHORD OF WHICH BEARS N 71° 37' 47" E, A DISTANCE OF 540.47 FEET;
THENCE N 86° 53' 57" E, A DISTANCE OF 193.35 FEET TO A POINT OF NON-TANGENT CURVATURE;
THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 1634.66 FEET, A CENTRAL ANGLE OF 14° 04' 23" AND AN ARC LENGTH OF 401.51 FEET, THE CHORD OF WHICH BEARS N79°51'44"E, A DISTANCE OF 400.50 FEET;
THENCE S 17° 10' 28" E, A DISTANCE OF 40.04 FEET;
THENCE S 25° 03' 18" E, A DISTANCE OF 472.76 FEET;
THENCE S 04° 35' 59" W, A DISTANCE OF 318.70 FEET;
THENCE S 02° 08' 31" W, A DISTANCE OF 1392.26 FEET TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 17,609,237 SQUARE FEET OR 404.252 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE SOUTH LINE OF THE NORTH HALF OF SAID SECTION 33, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S 89°35'18" E, FROM THE TO THE WEST QUARTER CORNER OF SAID SECTION 33, BEING MONUMENTED BY A 1 INCH DIAMETER PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988", TO THE EAST QUARTER CORNER OF SAID SECTION 33, BEING MONUMENTED BY A #6 REBAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, STAMPED "ILLEGIBLE" WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.



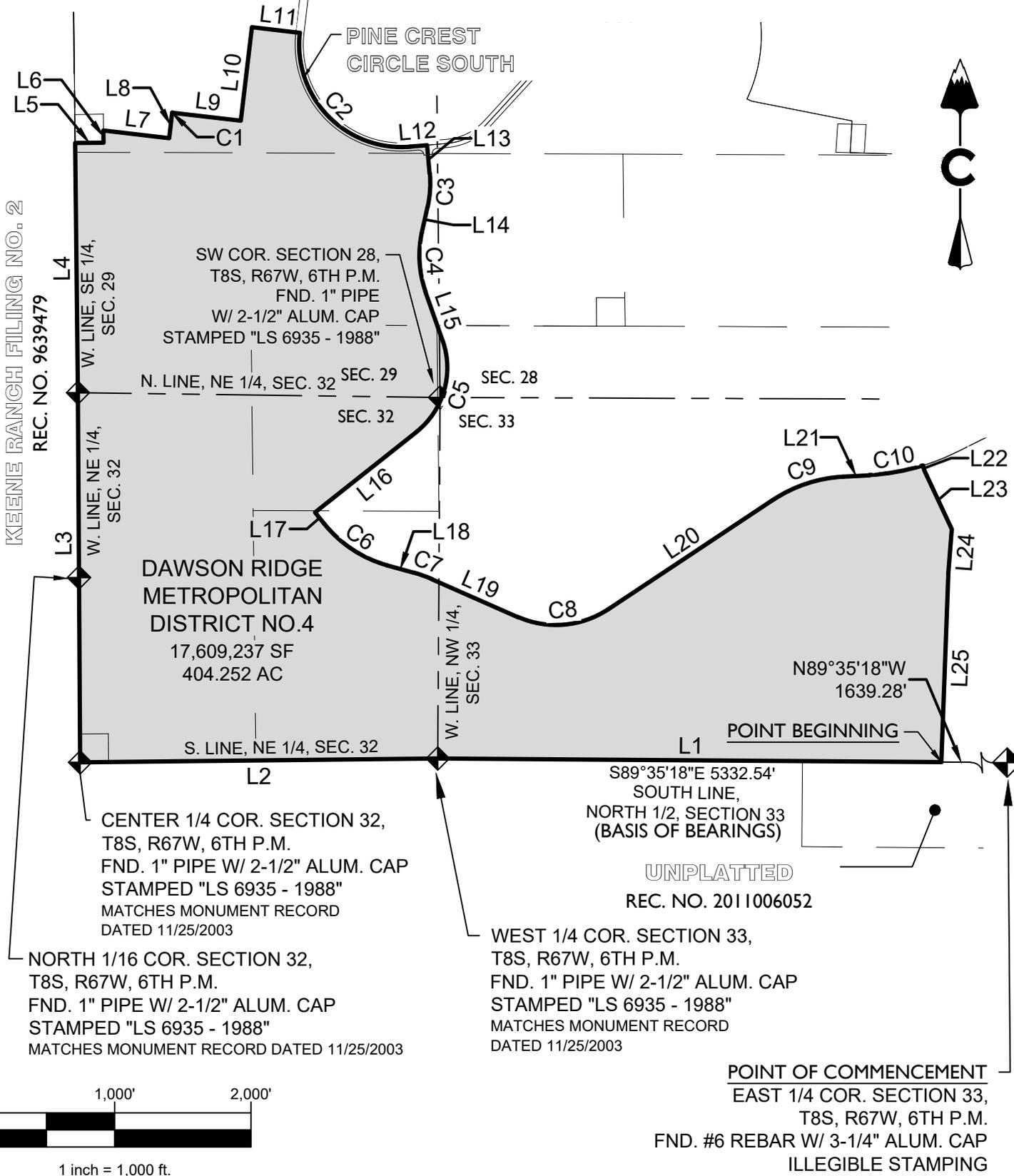
NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 8/16/2022
SHEET 2 OF 5

DRAWN BY: CT
REVIEWED BY:

CORE

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3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT



KEENE RANCH FILING NO. 2
REC. NO. 9639479

W. LINE, SE 1/4, SEC. 29
L4

W. LINE, NE 1/4, SEC. 32
L3

W. LINE, NW 1/4, SEC. 33
L17

CENTER 1/4 COR. SECTION 32,
T8S, R67W, 6TH P.M.
FND. 1" PIPE W/ 2-1/2" ALUM. CAP
STAMPED "LS 6935 - 1988"
MATCHES MONUMENT RECORD
DATED 11/25/2003

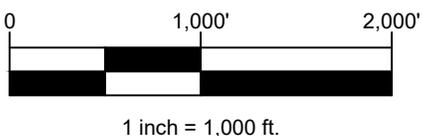
NORTH 1/16 COR. SECTION 32,
T8S, R67W, 6TH P.M.
FND. 1" PIPE W/ 2-1/2" ALUM. CAP
STAMPED "LS 6935 - 1988"
MATCHES MONUMENT RECORD DATED 11/25/2003

S89°35'18"E 5332.54'
SOUTH LINE,
NORTH 1/2, SECTION 33
(BASIS OF BEARINGS)

UNPLATTED
REC. NO. 2011006052

WEST 1/4 COR. SECTION 33,
T8S, R67W, 6TH P.M.
FND. 1" PIPE W/ 2-1/2" ALUM. CAP
STAMPED "LS 6935 - 1988"
MATCHES MONUMENT RECORD
DATED 11/25/2003

POINT OF COMMENCEMENT
EAST 1/4 COR. SECTION 33,
T8S, R67W, 6TH P.M.
FND. #6 REBAR W/ 3-1/4" ALUM. CAP
ILLEGIBLE STAMPING



PARCEL CONTAINS 17,609,237 SQUARE FEET OR 404.252 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 8/16/2022
SHEET 3 OF 5

DRAWN BY: CT
REVIEWED BY:



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3473 SOUTH BROADWAY
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EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	3693.26'	N 89°35'18" W
L2	2623.41'	S 89°21'58" W
L3	2714.18'	N 0°19'46" W
L4	1832.64'	N 0°39'34" W
L5	208.71'	N 89°20'26" E
L6	89.94'	N 0°39'34" W
L7	486.19'	S 83°18'53" E
L8	187.25'	N 6°41'23" E
L9	506.85'	S 83°18'53" E
L10	691.04'	N 6°41'07" E
L11	355.02'	S 83°17'30" E
L12	124.24'	N 85°02'14" E
L13	211.17'	S 4°57'46" E
L14	191.41'	S 12°26'19" W
L15	385.97'	S 19°10'50" E
L16	948.24'	S 51°30'55" W
L17	103.70'	S 38°29'05" E
L18	206.99'	S 74°17'25" E
L19	689.20'	S 66°11'52" E
L20	1450.84'	N 56°21'38" E
L21	193.35'	N 86°53'57" E
L22	40.04'	S 17°10'28" E
L23	472.76'	S 25°03'18" E
L24	318.70'	S 4°35'59" W
L25	1392.26'	S 2°08'31" W

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
 DATE: 8/16/2022
 SHEET 4 OF 5

DRAWN BY: CT
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 3473 SOUTH BROADWAY
 ENGLEWOOD, CO 80113
 303.703.4444
 LIVEYOURCORE.COM

EXHIBIT

CURVE TABLE

CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	0.62'	580.00'	0°03'42"	N6°42'58"E	0.62'
C2	1330.87'	750.00'	101°40'16"	S44°07'38"E	1163.00'
C3	242.97'	800.00'	17°24'05"	S3°44'17"W	242.04'
C4	441.49'	800.00'	31°37'09"	S3°22'16"E	435.91'
C5	740.33'	600.00'	70°41'45"	S16°10'02"W	694.25'
C6	562.43'	900.00'	35°48'20"	S56°23'15"E	553.32'
C7	141.24'	1000.00'	8°05'33"	S70°14'39"E	141.12'
C8	693.13'	691.37'	57°26'30"	N85°04'53"E	664.47'
C9	546.92'	1026.11'	30°32'19"	N71°37'47"E	540.47'
C10	401.51'	1634.66'	14°04'23"	N79°51'44"E	400.50'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 8/16/2022
SHEET 5 OF 5

DRAWN BY: CT
REVIEWED BY:

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3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
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EXHIBIT

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5:

A PARCEL OF LAND SITUATED IN A PORTION OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 28,

THENCE N 89°47'47" W, ALONG THE SOUTH LINE OF SAID SECTION 28, A DISTANCE OF 843.37 FEET TO THE POINT OF BEGINNING;

THENCE N 89°47'47" W, CONTINUING ALONG SAID SOUTH LINE, A DISTANCE OF 358.61 FEET;

THENCE N 26°35'24" W, A DISTANCE OF 199.26 FEET;

THENCE N 63°24'37" E, A DISTANCE OF 789.20 FEET TO A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 460.00 FEET, A CENTRAL ANGLE OF 77°33'39" AND AN ARC LENGTH OF 622.70 FEET, THE CHORD OF WHICH BEARS S24°37'49"W, A DISTANCE OF 576.23 FEET;

THENCE S 63°24'37" W, A DISTANCE OF 19.89 FEET TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 217,803 SQUARE FEET OR 5.000 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE SOUTH LINE OF SAID SECTION 28, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S 89°21'58" W, FROM THE SOUTHEAST CORNER OF SAID SECTION 28, BEING MONUMENTED BY A #6 REBAR WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988", TO THE SOUTHWEST CORNER OF SAID SECTION 28, BEING MONUMENTED BY A 1 INCH DIAMETER PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
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NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224 DRAWN BY: CT
DATE: 8/15/2022 REVIEWED BY:
SHEET 1 OF 2

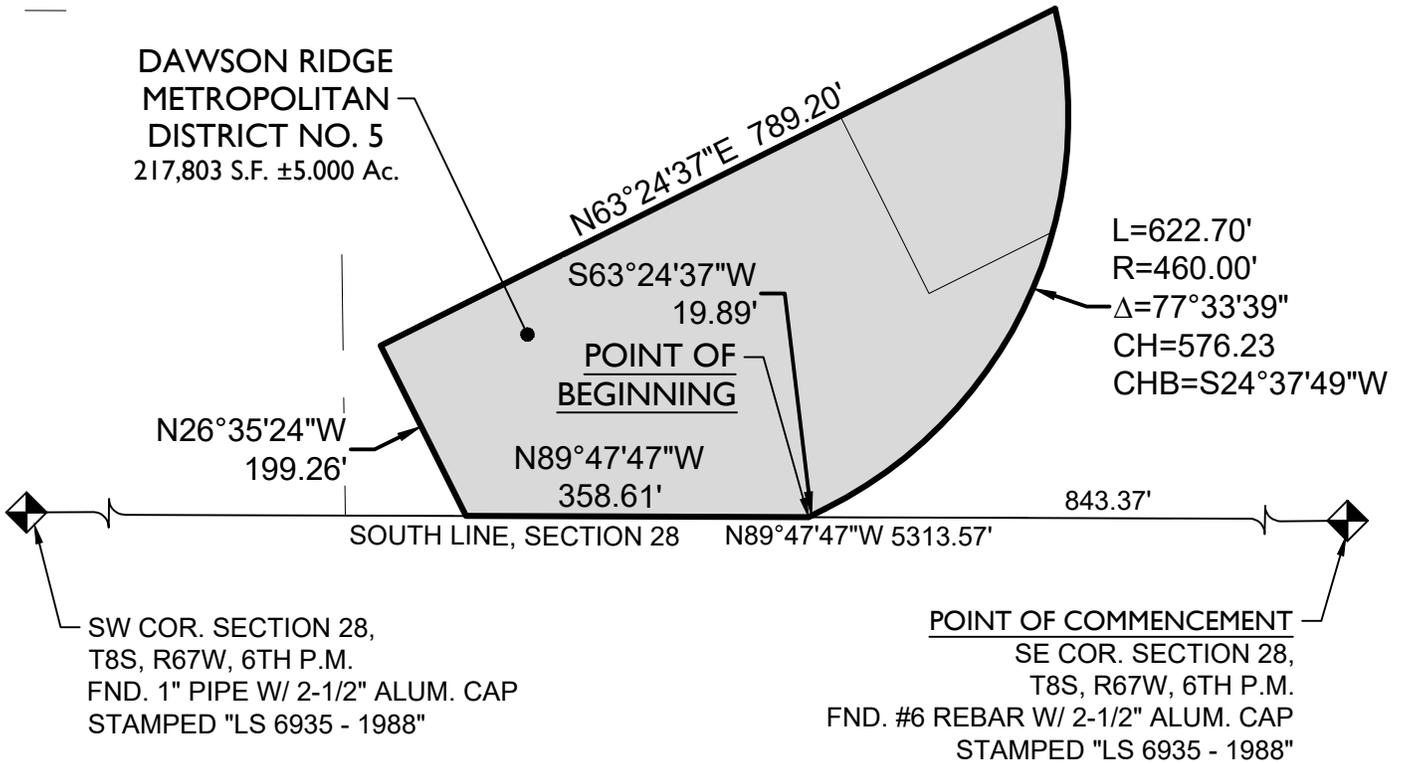
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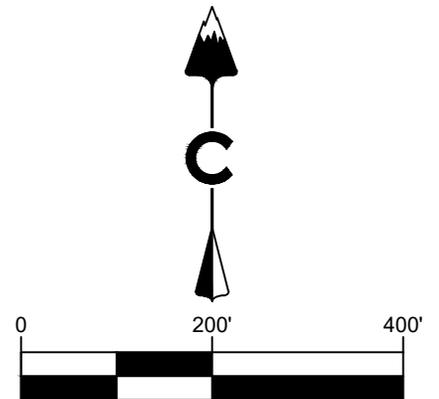
EXHIBIT

SI/2 SEC. 28

DAWSON RIDGE
METROPOLITAN
DISTRICT NO. 5
217,803 S.F. ±5.000 Ac.



NI/2 SEC. 33



1 inch = 200 ft.

PARCEL CONTAINS 217,803 SQUARE FEET OR 5.000 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
DATE: 8/15/2022
SHEET 2 OF 2

DRAWN BY: CT
REVIEWED BY:

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EXHIBIT

WESTFIELD METROPOLITAN DISTRICT NO. 1:

A PARCEL OF LAND SITUATED IN SECTION 22, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH QUARTER CORNER OF SAID SECTION 22:

THENCE S 89° 30' 21" E, ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 22, A DISTANCE OF 963.93 FEET TO A POINT ON THE WEST LINE OF THE BURLINGTON NORTHERN & SANTA FE RAILROAD RIGHT-OF-WAY;
THENCE S 15° 17' 57" W, ALONG THE WEST LINE OF SAID RAILROAD RIGHT-OF-WAY, A DISTANCE OF 3278.14 FEET TO THE NORTHEAST CORNER OF TERRITORIAL ROAD, AS DESCRIBED IN THAT DEED RECORDED AT RECEPTION NO 8816440, IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE;
THENCE S 89° 40' 41" W, ALONG THE NORTH LINE OF SAID TERRITORIAL ROAD RIGHT-OF-WAY, A DISTANCE OF 1628.83 FEET TO THE NORTHWEST CORNER OF SAID DEED, ALSO BEING THE A POINT ON THE EAST LINE OF TWIN OAKS, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 161972, SAID DOUGLAS COUNTY RECORDS;

THENCE ALONG THE EAST LINE OF SAID TWIN OAKS THE FOLLOWING FIVE (5) COURSES:

1. N 17° 17' 13" E, A DISTANCE OF 557.93 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF SAID SECTION 22;
2. S 89° 27' 27" E ALONG THE NORTH LINE OF THE SOUTH HALF OF SAID SECTION 22, A DISTANCE OF 65.00 FEET;
3. N 00° 22' 15" W, A DISTANCE OF 1329.37 FEET TO THE SOUTHWEST CORNER OF LOT 3, SAID TWIN OAKS SUBDIVISION;
4. S 89° 30' 19" E, A DISTANCE OF 1315.66 FEET TO THE SOUTHEAST CORNER OF LOT 3, SAID TWIN OAKS SUBDIVISION;
5. N 00° 20' 29" W, A DISTANCE OF 1329.37 FEET TO THE NORTHEAST CORNER OF LOT 4, SAID TWIN OAKS SUBDIVISION AND THE POINT OF BEGINNING;

CONTAINING AN AREA OF 4,167,782 SQUARE FEET OR 95.679 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N 89°30'21" W, FROM THE NORTHEAST CORNER OF SAID SECTION 22, BEING MONUMENTED BY A 5 FOOT DIAMETER CONCRETE PILLAR WITH 8 INCH DIAMETER PIPE TO THE NORTH QUARTER CORNER OF SAID SECTION 22, BEING MONUMENTED BY A #6 REBAR WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "PLS 38002-2020", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.



MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.

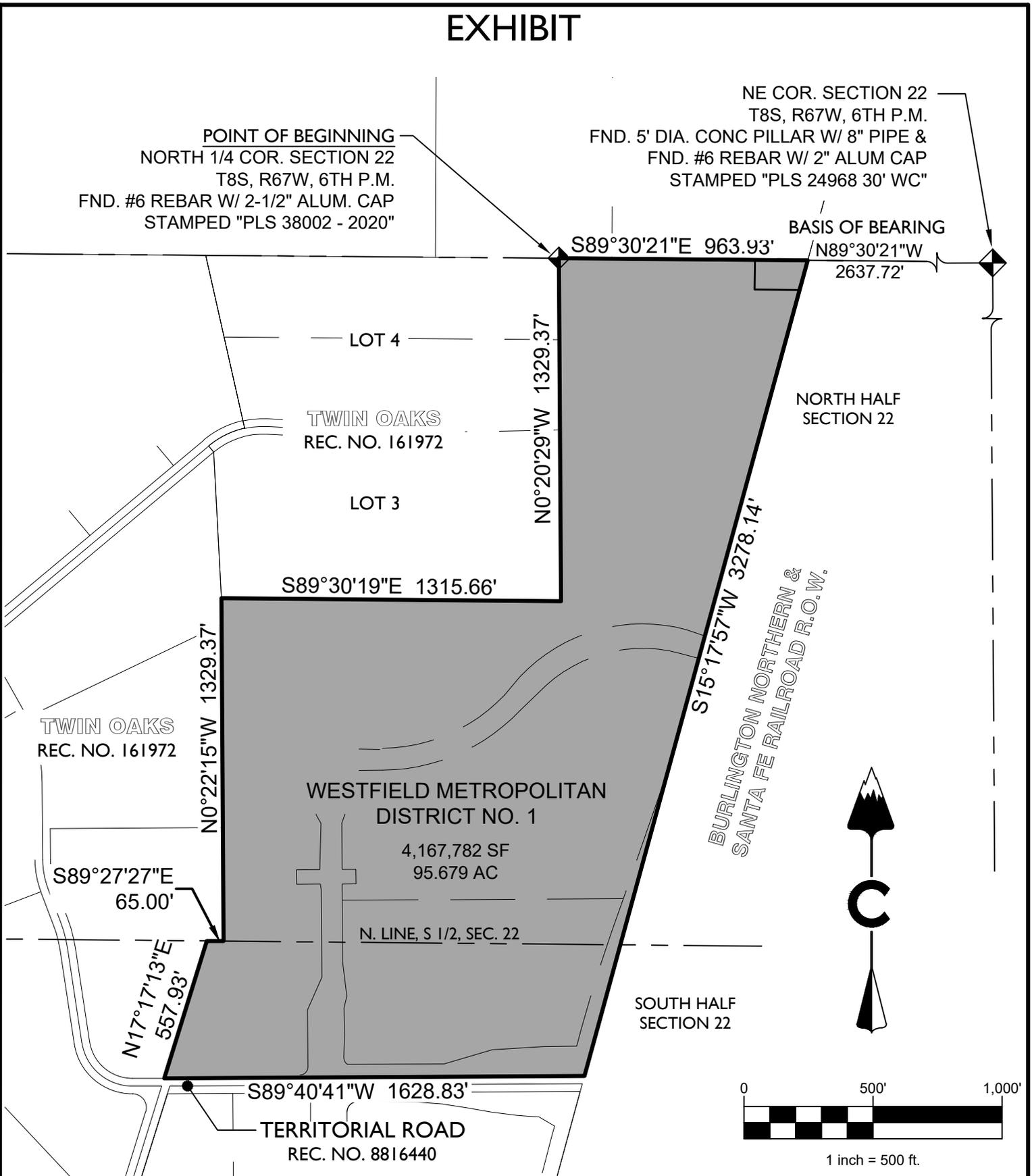
NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 5/24/2022
SHEET 1 OF 2

DRAWN BY: CT
REVIEWED BY:

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EXHIBIT



PARCEL CONTAINS 4,167,782 SQUARE FEET OR 95.679 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 5/24/2022
SHEET 2 OF 2

DRAWN BY: CT
REVIEWED BY:

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EXHIBIT

WESTFIELD METROPOLITAN DISTRICT NO. 2:

A PARCEL OF LAND SITUATED IN THE SOUTH HALF OF SECTION 15 AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST QUARTER CORNER OF SAID SECTION 15:

THENCE S 89° 47' 57" E, ALONG THE NORTH LINE OF THE SOUTH HALF OF SAID SECTION 15, A DISTANCE OF 4480.39 FEET TO A POINT ON THE WEST LINE OF THE BURLINGTON NORTHERN & SANTA FE RAILROAD RIGHT-OF-WAY;

THENCE ALONG THE WEST LINE OF SAID RAILROAD RIGHT-OF-WAY THE FOLLOWING THREE (3) COURSES:

1. S 22° 19' 14" W, 820.77 FEET TO A POINT OF NON-TANGENT CURVATURE;
2. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 6351.10 FEET, A CENTRAL ANGLE OF 06° 42' 36" AND AN ARC LENGTH OF 743.78 FEET, THE CHORD OF WHICH BEARS S 18° 53' 13" W, A DISTANCE OF 743.36 FEET;
3. THENCE S 15° 09' 02" W, A DISTANCE OF 1223.49 FEET TO A POINT ON THE NORTH LINE OF THE NORTHEAST QUARTER SAID SECTION 22;

THENCE N 89° 30' 21" W, ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 22, A DISTANCE OF 963.93 FEET TO THE NORTH QUARTER CORNER OF SAID SECTION 22 AND THE NORTHEAST CORNER OF TWIN OAKS, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 161972, IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE;

THENCE ALONG THE EAST AND NORTH LINE OF SAID TWIN OAKS THE FOLLOWING TWO (2) COURSES:

1. S 00° 20' 29" E, A DISTANCE OF 1329.37 FEET TO THE SOUTHEAST CORNER OF LOT 3, SAID TWIN OAKS;
2. N 89° 30' 19" W, A DISTANCE OF 1315.66 TO THE SOUTHWEST CORNER OF LOT 3, SAID TWIN OAKS;

THENCE N 03°03'13" W, ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 567.45' TO THE NORTHWEST CORNER OF LOT 3, SAID TWIN OAKS;

THENCE N 39° 55' 38" W, 30.00 FEET TO A POINT OF CURVATURE ON THE CENTERLINE OF BRISCOE LANE, AS DEDICATED BY SAID TWIN OAKS SUBDIVISION, BEING A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE CENTERLINE OF SAID BRISCOE LANE AND ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 329.30 FEET, A CENTRAL ANGLE OF 27° 16' 16" AND AN ARC LENGTH OF 156.74 FEET, THE CHORD OF WHICH BEARS N 63° 42' 30" E, A DISTANCE OF 155.26 FEET;

THENCE N 12°39'22" W, A DISTANCE OF 30.00 FEET TO THE SOUTHWEST CORNER OF LOT 4, SAID TWIN OAKS;

THENCE N 12° 39' 22" W, ALONG THE WEST LINE OF SAID LOT 4, A DISTANCE OF 657.67 FEET TO THE WEST SIXTEENTH CORNER OF SAID SECTIONS 15 AND 22, ALSO BEING THE NORTHWEST CORNER OF SAID LOT 4;

THENCE N 89° 31' 57" W, ALONG THE NORTH LINE OF SAID SECTION 22, A DISTANCE OF 1266.72 FEET TO THE NORTHWEST CORNER OF SAID SECTION 22;

THENCE N 00° 11' 49" W, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 15, A DISTANCE OF 2629.24 FEET TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 12,286,437 SQUARE FEET OR 282.058 ACRES, MORE OR LESS.

(CONTINUED ON SHEET 2)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224

DRAWN BY: CT

DATE: 5/19/2022

REVIEWED BY:

SHEET 1 OF 3

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EXHIBIT

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE NORTH LINE OF THE SOUTH HALF OF SECTION 15, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S 89°47'57" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 15, BEING MONUMENTED BY A 1 INCH DIAMETER PIPE WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, STAMPED "PLS 6935 - 1988" TO THE EAST QUARTER CORNER OF SAID SECTION 15, BEING MONUMENTED BY A #6 REBAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, STAMPED "PLS 23581 - 2012", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.



NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 5/19/2022
SHEET 2 OF 3

DRAWN BY: CT
REVIEWED BY:

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EXHIBIT

POINT OF BEGINNING
WEST 1/4 COR. SECTION 15,
T8S, R67W, 6TH P.M.
FND. 1" PIPE W/ 3-1/4" ALUM. CAP
STAMPED "PLS 6935 - 1988"

EAST 1/4 COR. SECTION 15,
T8S, R67W, 6TH P.M.
FND. #6 REBAR W/ 3-1/4" ALUM. CAP
STAMPED "PLS 23581- 2012"

S89°47'57"E 4480.39'

BASIS OF BEARING
S89°47'57"E 5254.22'

WESTFIELD METROPOLITAN
DISTRICT NO. 2

12,286,437 SF
282.058 AC

N0°11'49"W 2629.24'

NW COR. SECTION 22,
T8S, R67W, 6TH P.M.
FND. 1" PIPE W/ 2-1/2" ALUM. CAP
STAMPED "LS 6935 - 1986"

L=743.78'
R=6351.10'
Δ=6°42'36"
CH=743.36"
CHB=S18°53'13"W

BURLINGTON NORTHERN
& SANTA FE RAILROAD
R.O.W.

W 1/16 COR. SECTION 22 / 15,
T8S, R67W, 6TH P.M.
FND. #6 REBAR W/ 2-1/2" ALUM. CAP
STAMPED "LS 5112 - 1994"

S15°09'02"W
1223.49'

SECTION 15
SECTION 22

N89°31'57"W 1266.72'

N12°39'22"W
687.67'

LOT 4

N89°30'21"W
963.93'

L=156.74'

R=329.30'

Δ=27°16'16"

CH=155.26

CHB=N63°42'30"E

N39°55'38"W

30.00'

N3°03'12"W

567.45'

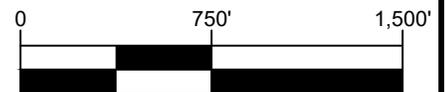
LOT 3

N89°30'19"W
1315.66'

S0°20'29"E 1329.37'

NORTH 1/4 COR. SECTION 22
T8S, R67W, 6TH P.M.
FND. #6 REBAR W/ 2-1/2" ALUM. CAP
STAMPED "PLS 38002 - 2020"

TWIN OAKS
REC. NO. 161972



1 inch = 750 ft.

PARCEL CONTAINS 12,286,437 SQUARE FEET OR 282.058 ACRES, MORE OR LESS.

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PROJECT: 20-224
DATE: 5/19/2022
SHEET 3 OF 3

DRAWN BY: CT
REVIEWED BY:

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EXHIBIT A-2

Inclusion Area Legal Description

EXHIBIT

DAWSON RIDGE METROPOLITAN DISTRICT OVERALL BOUNDARY

A PARCEL OF LAND SITUATED IN PORTIONS OF SECTIONS 21, 22, 27, 28, 29, 32, 33 AND 34, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID SECTION 28, ALSO BEING THE SOUTHEAST CORNER OF CASTLE MESA SOUTH, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 145078 IN THE RECORDS OF DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE;

THENCE N 00° 02' 04" W, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 21 AND ALONG THE EAST LINE OF SAID CASTLE MESA SOUTH, A DISTANCE OF 1322.70 FEET TO THE SOUTH ONE SIXTEENTH CORNER OF SAID SECTIONS 20 AND 21, ALSO BEING THE SOUTHWEST CORNER OF TWIN OAKS, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 161972, SAID DOUGLAS COUNTY RECORDS; THENCE ALONG THE SOUTH LINE OF SAID TWIN OAKS PLAT THE FOLLOWING THREE (3) COURSES:

1. S 89° 55' 51" E ALONG THE NORTH LINE OF THE SOUTH HALF OF THE SOUTH HALOF OF SAID SECTION 21, A DISTANCE OF 4017.52 FEET TO THE SOUTHEAST ONE SIXTEENTH CORNER OF SAID SECTION 21 ;
2. S 89° 56' 12" E, A DISTANCE OF 1268.65 FEET TO THE SOUTH ONE SIXTEENTH CORNER OF SAID SECTIONS 21 AND 22;
3. S 89° 28' 35" E, A DISTANCE OF 404.37 FEET TO A POINT ON THE WEST LINE OF TWIN OAKS ROAD RIGHT-OF-WAY;

THENCE S 02° 01' 48" E, ALONG SAID WEST LINE, A DISTANCE OF 52.10 FEET TO A POINT ON THE SOUTH LINE OF THE TERRITORIAL ROAD RIGHT-OF-WAY, AS DESCRIBED IN QUIT CLAIM DEED RECORDED AT RECEPTION NO. 8816440 IN SAID DOUGLAS BOUNTY RECORDS;

THENCE ALONG THE SOUTH LINE OF SAID TERRITORIAL ROAD THE FOLLOWING THREE (3) COURSES:

1. N 87° 58' 41" E, A DISTANCE OF 109.24 FEET TO A POINT ON CURVATURE;
2. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 245.68 FEET, A CENTRAL ANGLE OF 28° 36' 44", AND AN ARC LENGTH OF 122.69 FEET, THE CHORD OF WHICH BEARS N 73° 40' 19" E, A DISTANCE OF 121.42 FEET;
3. N 59° 21' 57" E, A DISTANCE OF 23.19 FEET TO A POINT ON THE SOUTH LINE OF SAID TWIN OAKS;

THENCE S 89° 28' 35" E ALONG THE SOUTH LINE OF SAID TWIN OAKS, A DISTANCE OF 174.31 FEET TO THE SOUTHEAST CORNER OF SAID TWIN OAKS;

THENCE N 17° 17' 13" E, ALONG THE EAST LINE OF SAID TWIN OAKS, A DISTANCE OF 139.27 FEET TO A POINT ON THE EAST LINE OF SAID TERRITORIAL ROAD RIGHT-OF-WAY AND A POINT OF NON-TANGENT CURVATURE;

THENCE ALONG THE EAST LINE OF SAID TERRITORIAL ROAD THE FOLLOWING TWO (2) COURSES:

1. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 198.98 FEET, A CENTRAL ANGLE OF 31°52'19", AND AN ARC LENGTH OF 110.69 FEET, THE CHORD OF WHICH BEARS N 33° 13' 23" E, A DISTANCE OF 109.26 FEET;
2. THENCE N 17° 17' 17" E, A DISTANCE OF 534.53 FEET TO A POINT ON THE SOUTH LINE OF SAID TERRITORIAL ROAD;

THENCE N 89° 40' 41" E, ALONG SAID SOUTH LINE, A DISTANCE OF 1599.61 FEET TO A POINT ON THE WEST LINE OF THE BURLINGTON NORTHERN & SANTA FE RAILROAD RIGHT-OF-WAY;

THENCE S 15° 17' 57" W, ALONG SAID WEST LINE, A DISTANCE OF 8675.32 FEET TO THE NORTHEAST CORNER OF A PARCEL OF LAND DESCRIBED IN THAT DEED RECORDED AT RECEPTION NO. 2004131453, IN SAID DOUGLAS COUNTY RECORDS;

THENCE ALONG THE NORTH, WEST AND SOUTH LINES OF SAID PARCEL OF LAND THE FOLLOWING THREE (3) COURSES:

1. S 89° 46' 16" W, A DISTANCE OF 678.73 FEET;
2. S 00° 19' 26" W, A DISTANCE OF 600.54 FEET;
3. S 89° 29' 06" E, A DISTANCE OF 515.85 FEET TO A POINT ON THE WEST LINE OF SAID RAILROAD RIGHT-OF-WAY;

THENCE S 15° 17' 57" W, ALONG SAID WEST LINE, A DISTANCE OF 547.53 FEET TO A POINT ON THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 33;

THENCE N 00° 02' 14" W, ALONG SAID EAST LINE, A DISTANCE OF 226.55 FEET;

THENCE S 15° 19' 54" W, A DISTANCE OF 789.53 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH HALF OF SAID SECTION 33;

THENCE N 89° 35' 18" W, ALONG SAID SOUTH LINE A DISTANCE OF 5123 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 33;

THENCE S 89° 21' 58" W, ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 32, A DISTANCE OF 2623.41 FEET TO THE CENTER QUARTER CORNER OF SAID SECTION 32, ALSO A POINT ON THE EAST LINE OF KEENE RANCH FILING NO. 2, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 9639479, SAID DOUGLAS COUNTY RECORDS;

THENCE N 00° 19' 46" W, ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 32, A DISTANCE OF 2714.18 FEET TO THE NORTH QUARTER CORNER OF SAID SECTION 32;

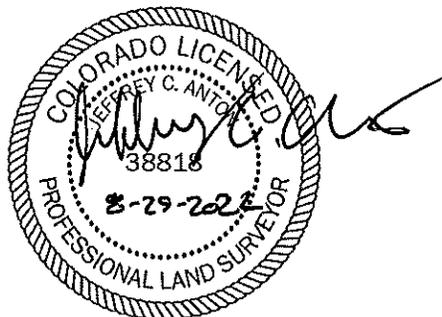
THENCE N 00° 39' 34" W ALONG SAID WEST LINE OF THE EAST HALF OF SAID SECTION 29, A DISTANCE OF 5308.90 FEET TO THE NORTH QUARTER CORNER OF SAID SECTION 29, ALSO BEING THE NORTHEAST CORNER OF SAID KEENE RANCH;

THENCE S 89° 02' 42" E, ALONG THE NORTH LINE OF SAID SECTION 29, A DISTANCE OF 2661.01' TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 82,033,322 SQUARE FEET OR 1883.226 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE NORTH LINE OF SECTION 28, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S 89°49'58" E, FROM THE NORTHWEST CORNER OF SAID SECTION 28, BEING MONUMENTED BY A 1" PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988" TO THE NORTHEAST CORNER OF SAID SECTION 28, BEING MONUMENTED BY A #6 REBAR WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, STAMPED "LS 6935 - 1988", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

JEFFREY C ANTON
COLORADO PLS 38818
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.



EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	1268.65'	S 89°56'12" E
L2	404.37'	S 89°28'35" E
L3	52.10'	S 2°01'48" E
L4	109.24'	N 87°58'41" E
L5	23.19'	N 59°21'57" E
L6	174.31'	S 89°28'35" E
L7	139.27'	N 17°17'13" E
L8	534.53'	N 17°17'17" E

CURVE TABLE					
CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	122.69'	245.68'	28°36'44"	N73°40'19"E	121.42'
C2	110.69'	198.98'	31°52'19"	N33°13'23"E	109.26'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 8/29/2022
SHEET 4 OF 4

DRAWN BY: CT
REVIEWED BY: JCA

CORE

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EXHIBIT

WESTFIELD METROPOLITAN DISTRICT OVERALL BOUNDARY

A PARCEL OF LAND SITUATED IN PORTIONS OF SECTIONS 10, 11, 15 AND 22, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID SECTION 15;

THENCE N 00° 11' 49" W, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 15, A DISTANCE OF 2629.24 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 15;

THENCE N 00° 11' 04" W, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 15, A DISTANCE OF 2629.61 FEET TO THE NORTHWEST CORNER OF SAID SECTION 15;

THENCE N 89° 54' 15" E, ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 15, A DISTANCE OF 1309.00 FEET TO THE WEST SIXTEENTH CORNER OF SAID SECTIONS 10 & 15;

THENCE N 00° 12' 48" W, ALONG THE WEST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 10, A DISTANCE OF 1358.88 FEET TO THE SOUTHWEST SIXTEENTH CORNER OF SAID SECTION 10;

THENCE S 89° 28' 36" E, ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 10, A DISTANCE OF 1304.03 FEET TO THE SOUTH SIXTEENTH C-C CORNER OF SAID SECTION 10;

THENCE N 00° 34' 11" W, ALONG THE WEST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 10, A DISTANCE OF 1304.88 FEET TO THE CENTER QUARTER CORNER OF SAID SECTION 10;

THENCE S 89° 27' 23" E, ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 10, A DISTANCE OF 172.92 FEET TO A POINT ON THE SOUTH LINE OF THE PLUM CREEK BOULEVARD RIGHT-OF-WAY, AS DESCRIBED IN THAT DEED RECORDED AT RECEPTION NO. 2008054850, IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE, AND A POINT OF NON-TANGENT CURVATURE; THENCE ALONG THE SOUTH LINE OF SAID PLUM CREEK BOULEVARD RIGHT-OF-WAY, THE FOLLOWING EIGHT (8) COURSES:

1. ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 629.50 FEET, A CENTRAL ANGLE OF 30° 51' 10", AND AN ARC LENGTH OF 338.97 FEET, THE CHORD OF WHICH BEARS S 74° 01' 49" E, A DISTANCE OF 334.89 FEET;
2. S 89° 27' 25" E, A DISTANCE OF 548.00 FEET TO A POINT OF CURVATURE;
3. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 735.50 FEET, A CENTRAL ANGLE OF 31° 42' 12" AND AN ARC LENGTH OF 406.97 FEET, THE CHORD OF WHICH BEARS S 73° 36' 19" E, A DISTANCE OF 401.80 FEET;
4. S 32° 14' 47" W, A DISTANCE OF 6.00 FEET;
5. S 57° 45' 13" E, A DISTANCE OF 1261.04 FEET;
6. N 32° 14' 47" E, A DISTANCE OF 6.00 FEET TO A POINT OF NON-TANGENT CURVATURE;
7. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 837.98 FEET, A CENTRAL ANGLE OF 16° 53' 10" AND AN ARC LENGTH OF 246.97 FEET, THE CHORD OF WHICH BEARS S 66° 39' 49" E, A DISTANCE OF 246.08 FEET;
8. S 75° 34' 16" E, A DISTANCE OF 120.76 FEET TO A POINT ON THE WEST LINE OF THE BURLINGTON NORTHERN AND SANTA FE RAILROAD RIGHT-OF-WAY;

THENCE ALONG SAID WEST LINE, THE FOLLOWING TWENTY TWO (22) COURSES:

1. S 35° 34' 33" W, A DISTANCE OF 142.53 FEET TO A POINT OF NON-TANGENT CURVATURE;

2. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 1028.93 FEET, A CENTRAL ANGLE OF 35° 28' 40" AND AN ARC LENGTH OF 637.12 FEET, THE CHORD OF WHICH BEARS S 17° 50' 11" W, A DISTANCE OF 626.99 FEET;
3. N 89° 53' 26" E, A DISTANCE OF 21.90 FEET;
4. S 01° 47' 18" E, A DISTANCE OF 175.27 FEET;
5. S 07° 57' 15" W, A DISTANCE OF 130.56 FEET;
6. S 01° 12' 28" E, A DISTANCE OF 487.10 FEET;
7. S 12° 05' 41" E, A DISTANCE OF 76.80 FEET;
8. S 01° 29' 09" E, A DISTANCE OF 52.58 FEET;
9. S 89° 53' 26" W, A DISTANCE OF 4.52 FEET TO A POINT OF NON-TANGENT CURVATURE;
10. ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 1859.36 FEET, A CENTRAL ANGLE OF 07° 08' 12" AND AN ARC LENGTH OF 231.60 FEET, THE CHORD OF WHICH BEARS S 08° 38' 50" W, A DISTANCE OF 231.45 FEET;
11. S 12° 16' 24" W, A DISTANCE OF 1063.65 FEET;
12. S 89° 52' 02" W, A DISTANCE OF 40.96 FEET;
13. S 12° 16' 56" W, A DISTANCE OF 61.47 FEET;
14. N 89° 57' 13" W, A DISTANCE OF 20.46 FEET;
15. S 12° 16' 56" W, A DISTANCE OF 302.67 FEET;
16. S 89° 57' 08" E, A DISTANCE OF 20.46 FEET;
17. S 12° 16' 56" W, A DISTANCE OF 666.61 FEET;
18. S 88° 19' 21" W, A DISTANCE OF 24.91 FEET;
19. S 22° 19' 14" W, A DISTANCE OF 1229.88 FEET TO A POINT OF NON-TANGENT CURVATURE;
20. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 6351.10 FEET, A CENTRAL ANGLE OF 06° 42' 36" AND AN ARC LENGTH OF 743.78 FEET, THE CHORD OF WHICH BEARS S 18° 53' 13" W, A DISTANCE OF 743.36 FEET;
21. S 15° 09' 02" W, A DISTANCE OF 1223.49 FEET TO A POINT ON THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 15;
22. S 15° 17' 57" W, A DISTANCE OF 3278.14 FEET TO NORTHEAST CORNER OF TERRITORIAL ROAD, AS DESCRIBED IN THAT DEED RECORDED AT RECEPTION NO. 8816440, SAID DOUGLAS COUNTY RECORDS;

THENCE S 89° 40' 41" W, ALONG THE NORTH LINE OF SAID TERRITORIAL ROAD RIGHT-OF-WAY, A DISTANCE OF 1628.83 FEET TO THE NORTHEAST CORNER OF SAID DEED, ALSO BEING A POINT ON THE EAST LINE OF TWIN OAKS, A SUBDIVISION PLAT RECORDED AT RECEPTION NO. 161972, SAID DOUGLAS COUNTY RECORDS;

THENCE ALONG THE EAST LINE OF SAID TWIN OAKS, THE FOLLOWING THREE (3) COURSES:

1. N 17° 17' 13" E, A DISTANCE OF 557.93 FEET;
2. S 89° 27' 27" E, A DISTANCE OF 65.00 FEET;
3. N 00° 22' 15" W, A DISTANCE OF 1329.37 FEET TO THE SOUTHWEST CORNER OF LOT 3, SAID TWIN OAKS;

THENCE N 03° 03' 12" W, ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 567.45 FEET TO THE NORTHWEST CORNER OF SAID LOT 3;

THENCE N 39° 55' 38" W, A DISTANCE OF 30.00 FEET TO A POINT OF NON-TANGENT CURVATURE ON THE CENTERLINE OF BRISCOE LANE, AS DEDICATED BY SAID TWIN OAKS SUBDIVISION;

THENCE ALONG SAID CENTERLINE AND ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 329.30 FEET, A CENTRAL ANGLE OF 27° 16' 16" AND AN ARC LENGTH OF 156.74 FEET, THE CHORD OF WHICH BEARS N 63° 42' 30" E, A DISTANCE OF 155.26 FEET;

THENCE N 12° 39' 22" W, A DISTANCE OF 30.00 FEET TO THE SOUTHWEST CORNER OF LOT 4, SAID TWIN OAKS;
THENCE N 12° 39' 22" W, ALONG THE WEST LINE OF SAID LOT 4, A DISTANCE OF 657.67 FEET TO THE WEST SIXTEENTH CORNER OF SAID SECTIONS 15 & 22, ALSO BEING THE NORTHWEST CORNER OF SAID LOT 4;
THENCE N 89° 31' 57" W, ALONG THE NORTH LINE OF SAID SECTION 22, A DISTANCE OF 1266.72 FEET TO THE POINT OF BEGINNING;

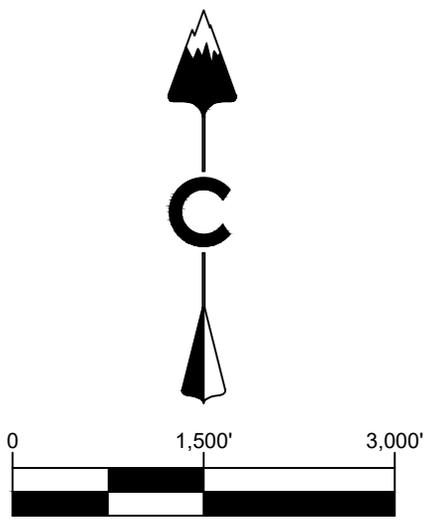
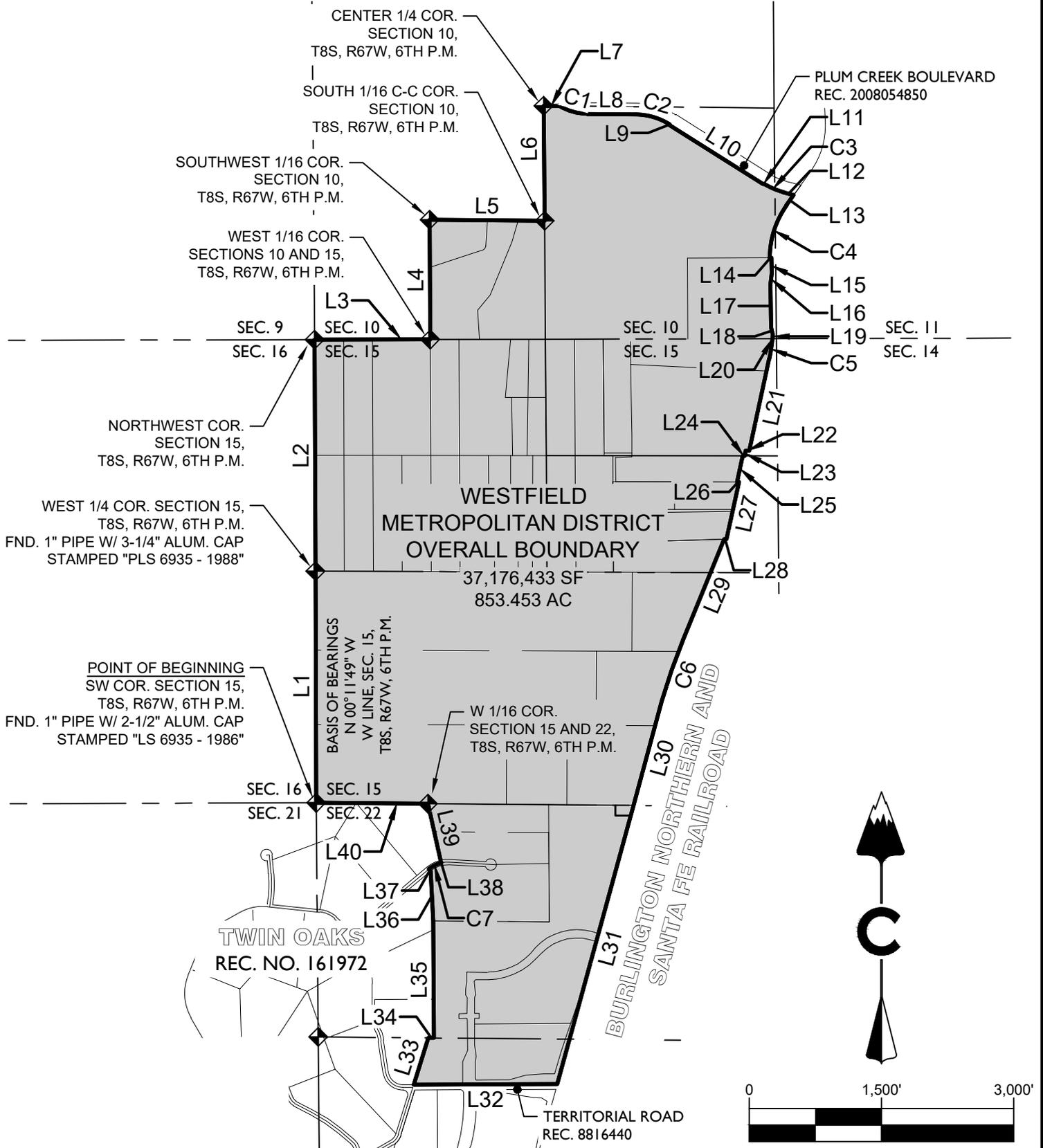
CONTAINING AN AREA OF 37,176,433 SQUARE FEET OR 853.453 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR N00°11'49"W, FROM THE SOUTHWEST CORNER OF SAID SECTION 15, BEING MONUMENTED BY A 1" DIAMETER PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP STAMPED "PLS 6935" TO THE WEST QUARTER CORNER OF SAID SECTION 15, BEING MONUMENTED BY A 1" PIPE WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, STAMPED "PLS 6935", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.



JEFFREY C. ANTON
COLORADO PLS 38818
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.

EXHIBIT



PARCEL CONTAINS 37,176,433 SQUARE FEET OR 853.453 ACRES, MORE OR LESS.

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY. IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION

PROJECT: 20-224
DATE: 8/29/2022
SHEET 4 OF 6

DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	2629.24'	N 0°11'49" W
L2	2629.61'	N 0°11'04" W
L3	1309.00'	N 89°54'15" E
L4	1358.88'	N 0°12'48" W
L5	1304.03'	S 89°28'36" E
L6	1304.88'	N 0°34'11" W
L7	172.92'	S 89°27'23" E
L8	548.00'	S 89°27'25" E
L9	6.00'	S 32°14'47" W
L10	1261.04'	S 57°45'13" E
L11	6.00'	N 32°14'47" E
L12	120.76'	S 75°34'16" E
L13	142.53'	S 35°34'33" W
L14	21.90'	N 89°53'26" E
L15	175.27'	S 1°47'18" E
L16	130.56'	S 7°57'15" W
L17	487.10'	S 1°12'28" E
L18	76.80'	S 12°05'41" E
L19	52.58'	S 1°29'09" E
L20	4.52'	S 89°53'26" W

LINE TABLE		
LINE #	LENGTH	DIRECTION
L21	1063.65'	S 12°16'24" W
L22	40.96'	S 89°52'02" W
L23	61.47'	S 12°16'56" W
L24	20.46'	N 89°57'13" W
L25	302.67'	S 12°16'56" W
L26	20.46'	S 89°57'08" E
L27	666.61'	S 12°16'56" W
L28	24.91'	S 88°19'21" W
L29	1229.88'	S 22°19'14" W
L30	1223.49'	S 15°09'02" W
L31	3278.14'	S 15°17'57" W
L32	1628.83'	S 89°40'41" W
L33	557.93'	N 17°17'13" E
L34	65.00'	S 89°27'27" E
L35	1329.37'	N 0°22'15" W
L36	567.45'	N 3°03'12" W
L37	30.00'	N 39°55'38" W
L38	30.00'	N 12°39'22" W
L39	657.67'	N 12°39'22" W
L40	1266.72'	N 89°31'57" W

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
 PROJECT: 20-224
 DATE: 8/29/2022
 SHEET 5 OF 6



CORE CONSULTANTS, INC.
 3473 SOUTH BROADWAY
 ENGLEWOOD, CO 80113
 303.703.4444
 LIVEYOURCORE.COM

EXHIBIT

CURVE TABLE

CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	338.97'	629.50'	30°51'10"	S74°01'49"E	334.89'
C2	406.97'	735.50'	31°42'12"	S73°36'19"E	401.80'
C3	246.97'	837.98'	16°53'10"	S66°39'49"E	246.08'
C4	637.12'	1028.93'	35°28'40"	S17°50'11"W	626.99'
C5	231.60'	1859.36'	7°08'12"	S8°38'50"W	231.45'
C6	743.78'	6351.10'	6°42'36"	S18°53'13"W	743.36'
C7	156.74'	329.30'	27°16'16"	N63°42'30"E	155.26'

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/29/2022
SHEET 6 OF 6

DRAWN BY: CT
REVIEWED BY: JCA

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
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EXHIBIT

WESTFIELD METROPOLITAN DISTRICT NO. 2 INCLUSION PARCEL

A PARCEL OF LAND SITUATED IN THE SOUTH HALF OF SECTION 10 AND THE NORTH HALF OF SECTION 15, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE WEST QUARTER CORNER OF SAID SECTION 15,
THENCE N 00° 11' 04" W, ALONG THE WEST LINE OF THE NORTH HALF OF SAID SECTION 15, A DISTANCE OF 2629.61 FEET TO THE NORTHWEST CORNER OF SAID SECTION 15;
THENCE N 89° 54' 15" E, ALONG THE NORTH LINE OF THE NORTH HALF OF SAID SECTION 15, A DISTANCE OF 1309.00 FEET TO THE WEST SIXTEENTH CORNER OF SECTIONS 10 & 15;
THENCE N 00° 12' 48" W, ALONG THE WEST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 10, A DISTANCE OF 1358.88 FEET TO THE SOUTHWEST SIXTEENTH CORNER OF SAID SECTION 10;
THENCE S 89° 28' 36" E, ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 10, A DISTANCE OF 1304.03 FEET TO THE SOUTH SIXTEENTH C-C CORNER, SAID SECTION 10;
THENCE N 00° 34' 11" W, ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 10, A DISTANCE OF 1304.88 FEET TO THE CENTER QUARTER CORNER OF SAID SECTION 10;
THENCE S 89° 27' 23" E, ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 10, DISTANCE OF 172.92 FEET TO A POINT ON THE SOUTH LINE OF THE PLUM CREEK BOULEVARD RIGHT-OF-WAY, AS DESCRIBED IN THAT DEED RECORDED AT RECEPTION NO. 2008054850, IN THE RECORDS OF THE DOUGLAS COUNTY CLERK AND RECORDER'S OFFICE, AND A POINT OF NON-TANGENT CURVATURE;
THENCE ALONG THE SOUTH LINE OF SAID PLUM CREEK RIGHT-OF-WAY, THE FOLLOWING EIGHT (8) COURSES:

1. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 629.50 FEET, A CENTRAL ANGLE OF 30° 51' 10", AND AN ARC LENGTH OF 338.97 FEET, THE CHORD OF WHICH BEARS S 74° 01' 49" E, A DISTANCE OF 334.89 FEET;
2. S 89° 27' 25" E, A DISTANCE OF 548.00 FEET TO A POINT OF CURVATURE;
3. ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 735.50 FEET, A CENTRAL ANGLE OF 31° 42' 12" AND AN ARC LENGTH OF 406.97 FEET, THE CHORD OF WHICH BEARS S 73° 36' 19" E, A DISTANCE OF 401.80 FEET;
4. S 32° 14' 47" W, A DISTANCE OF 6.00 FEET;
5. S 57° 45' 13" E, A DISTANCE OF 1261.04 FEET;
6. N 32° 14' 47" E, A DISTANCE OF 6.00 FEET TO A POINT OF NON-TANGENT CURVATURE;
7. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 837.98 FEET, A CENTRAL ANGLE OF 16° 53' 10" AND AN ARC LENGTH OF 246.97 FEET, THE CHORD OF WHICH BEARS S 66° 39' 49" E, A DISTANCE OF 246.08 FEET;
8. S 75° 34' 16" E, A DISTANCE OF 120.76 FEET TO A POINT ON THE WEST LINE OF THE BURLINGTON NORTHERN SANTA FE RAILROAD RIGHT-OF-WAY;

(CONTINUED ON SHEET 2)

NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
PROJECT: 20-224
DATE: 8/15/2022
SHEET 1 OF 4

DRAWN BY: J.ANTON
REVIEWED BY: M.SMALL

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
LIVEYOURCORE.COM

EXHIBIT

THENCE ALONG SAID WEST LINE, THE FOLLOWING NINETEEN (19) COURSES:

1. S 35° 34' 33" W, A DISTANCE OF 142.53 FEET TO A POINT OF CURVATURE;
2. ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 1028.93 FEET, A CENTRAL ANGLE OF 35° 28' 40" AND AN ARC LENGTH OF 637.12 FEET, THE CHORD OF WHICH BEARS S 17° 50' 11" W, A DISTANCE OF 626.99 FEET;
3. N 89° 53' 26" E, A DISTANCE OF 21.90 FEET;
4. S 01° 47' 18" E, A DISTANCE OF 175.27 FEET;
5. S 07° 57' 15" W, A DISTANCE OF 130.56 FEET;
6. S 01° 12' 28" E, A DISTANCE OF 487.10 FEET;
7. S 12° 05' 41" E, A DISTANCE OF 76.80 FEET;
8. S 01° 29' 09" E, A DISTANCE OF 52.58 FEET;
9. S 89° 53' 26" W, A DISTANCE OF 4.52 FEET TO A POINT OF NON-TANGENT CURVATURE;
10. ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 1859.36 FEET, A CENTRAL ANGLE OF 07° 08' 12" AND AN ARC LENGTH OF 231.60 FEET, THE CHORD OF WHICH BEARS S 08° 38' 50" W, A DISTANCE OF 231.45 FEET;
11. S 12° 16' 24" W, A DISTANCE OF 1063.65 FEET;
12. S 89° 52' 02" W, A DISTANCE OF 40.96 FEET;
13. S 12° 16' 56" W, A DISTANCE OF 61.47 FEET;
14. N 89° 57' 13" W, A DISTANCE OF 20.46 FEET;
15. S 12° 16' 56" W, A DISTANCE OF 302.67 FEET;
16. S 89° 57' 08" E, A DISTANCE OF 20.46 FEET;
17. S 12° 16' 56" W, A DISTANCE OF 666.61 FEET;
18. S 88° 19' 21" W, A DISTANCE OF 24.91 FEET;
19. S 22° 19' 14" W, A DISTANCE OF 409.11 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH HALF OF SAID SECTION 15;

THENCE N 89° 47' 57" W, ALONG THE SOUTH LINE OF THE NORTH HALF OF SAID SECTION 15, A DISTANCE OF 4480.39 FEET TO THE POINT OF BEGINNING;

CONTAINING AN AREA OF 20,722,214 SQUARE FEET OR 475.717 ACRES, MORE OR LESS.

THE BEARINGS FOR THIS DESCRIPTION ARE BASED ON THE SOUTH LINE OF THE NORTH HALF OF SECTION 5, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE SIXTH P.M., BEING ASSUMED TO BEAR S89°47'57" E, FROM THE WEST QUARTER CORNER OF SAID SECTION 15, BEING MONUMENTED BY A 1" DIAMETER PIPE WITH A 3-1/4 INCH ALUMINUM CAP STAMPED "PLS 6935" TO THE EAST QUARTER CORNER OF SAID SECTION 15, BEING MONUMENTED BY A #6 REBAR WITH A 3-1/4 INCH ALUMINUM CAP, STAMPED "PLS 23581", WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

MILES SMALL
COLORADO PLS 38534
FOR AND ON BEHALF OF
CORE CONSULTANTS, INC.



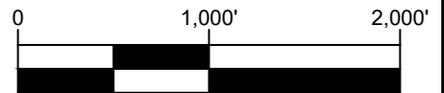
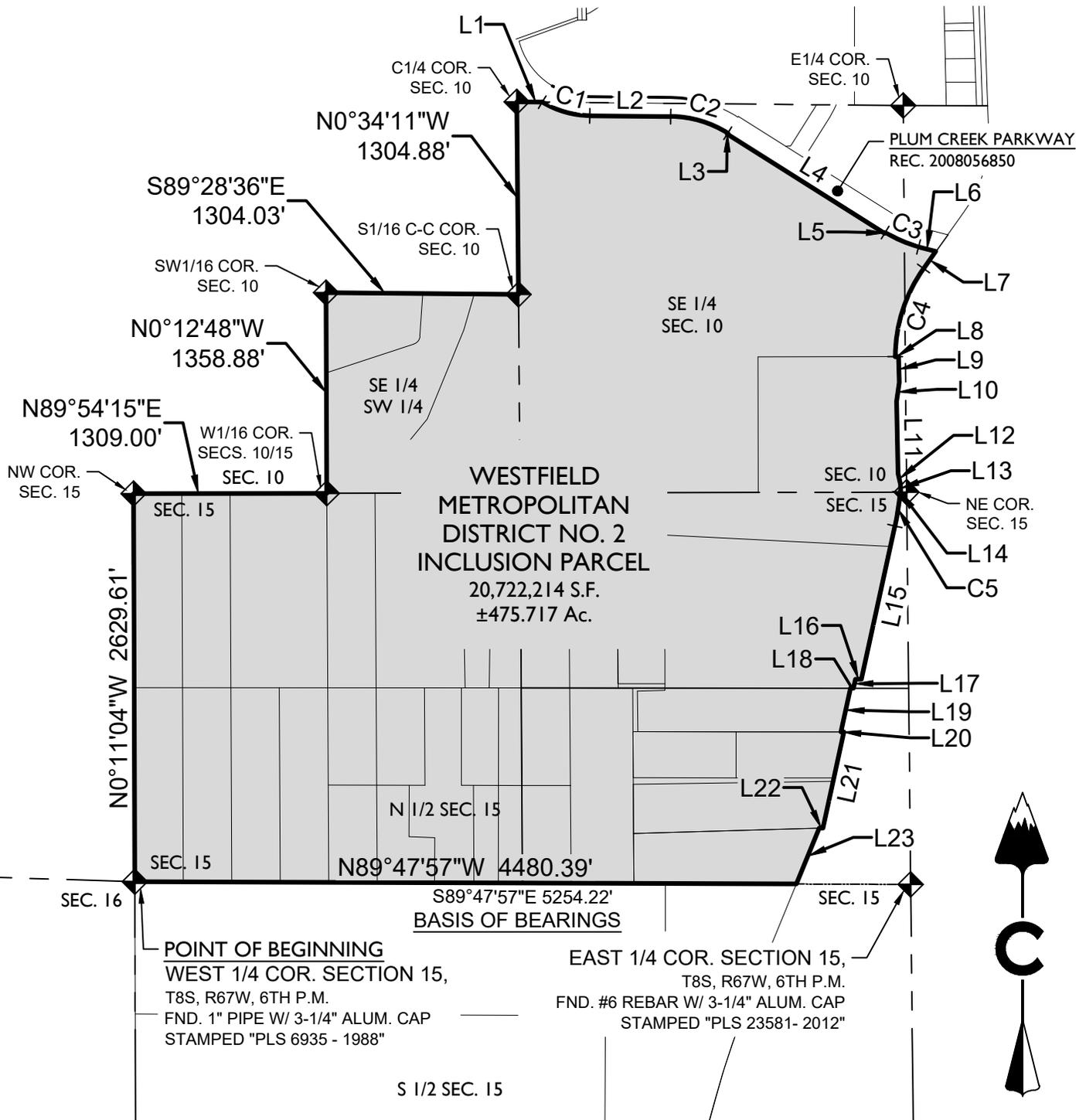
NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
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PROJECT: 20-224
DATE: 8/15/2022
SHEET 2 OF 4

DRAWN BY: J.ANTON
REVIEWED BY: M.SMALL

CORE

CORE CONSULTANTS, INC.
3473 SOUTH BROADWAY
ENGLEWOOD, CO 80113
303.703.4444
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EXHIBIT



1 inch = 1,000 ft.

PARCEL CONTAINS 20,722,214 SQUARE FEET OR 475.717 ACRES, MORE OR LESS.

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PROJECT: 20-224
 DATE: 8/15/2022
 SHEET 3 OF 4

DRAWN BY: J.ANTON
 REVIEWED BY: M.SMALL

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CORE CONSULTANTS, INC.
 3473 SOUTH BROADWAY
 ENGLEWOOD, CO 80113
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EXHIBIT

LINE TABLE		
LINE #	LENGTH	DIRECTION
L1	172.92'	S 89°27'23" E
L2	548.00'	S 89°27'25" E
L3	6.00'	S 32°14'47" W
L4	1261.04'	S 57°45'13" E
L5	6.00'	N 32°14'47" E
L6	120.76'	S 75°34'16" E
L7	142.53'	S 35°34'33" W
L8	21.90'	N 89°53'26" E
L9	175.27'	S 1°47'18" E
L10	130.56'	S 7°57'15" W
L11	487.10'	S 1°12'28" E
L12	76.80'	S 12°05'41" E

LINE TABLE		
LINE #	LENGTH	DIRECTION
L13	52.58'	S 1°29'09" E
L14	4.52'	S 89°53'26" W
L15	1063.65'	S 12°16'24" W
L16	40.96'	S 89°52'02" W
L17	61.47'	S 12°16'56" W
L18	20.46'	N 89°57'13" W
L19	302.67'	S 12°16'56" W
L20	20.46'	S 89°57'08" E
L21	666.61'	S 12°16'56" W
L22	24.91'	S 88°19'21" W
L23	409.11'	S 22°19'14" W

CURVE TABLE					
CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	338.97'	629.50'	30°51'10"	S74°01'49"E	334.89'
C2	406.97'	735.50'	31°42'12"	S73°36'19"E	401.80'
C3	246.97'	837.98'	16°53'10"	S66°39'49"E	246.08'
C4	637.12'	1028.93'	35°28'40"	S17°50'11"W	626.99'
C5	231.60'	1859.36'	7°08'12"	S8°38'50"W	231.45'

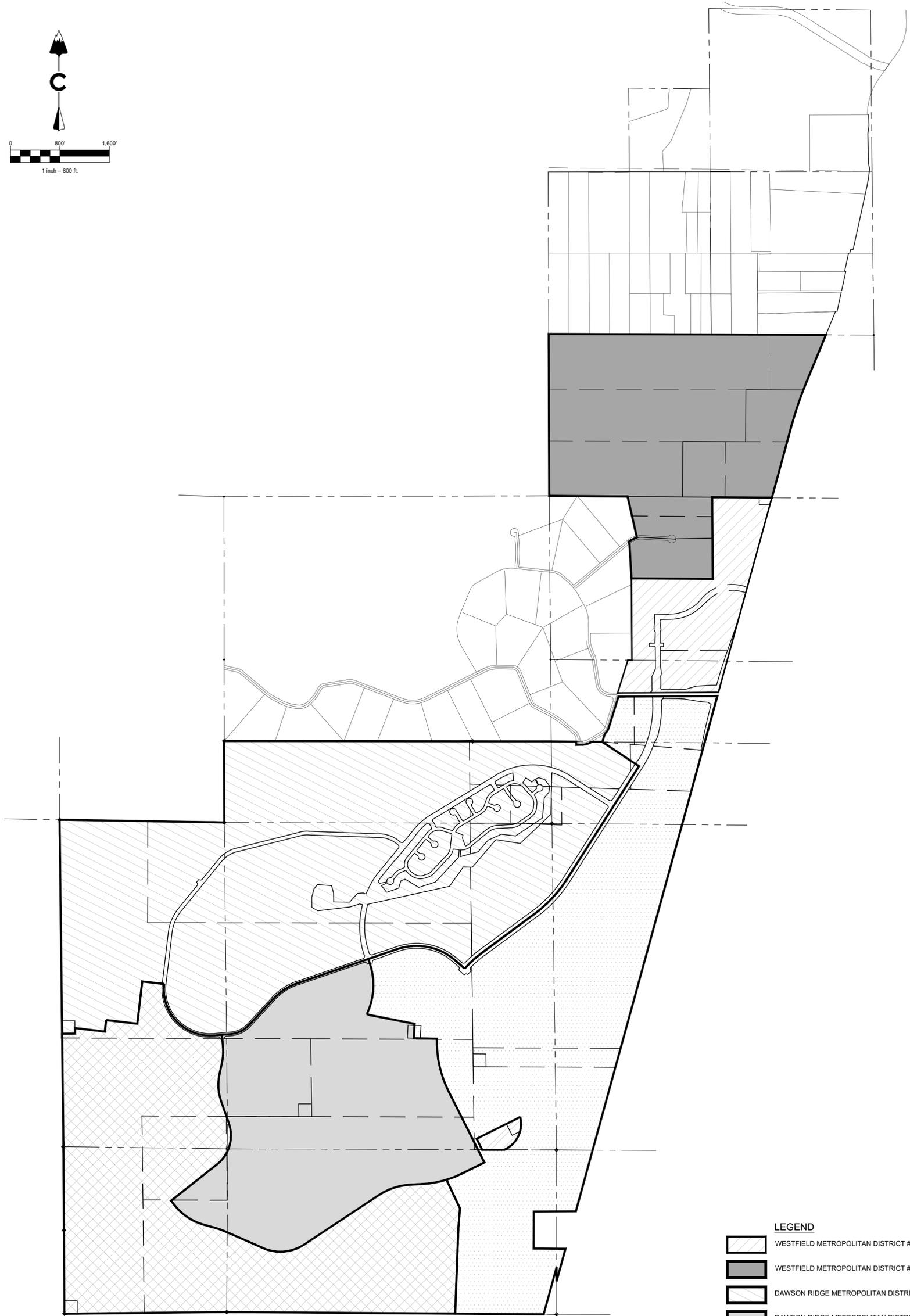
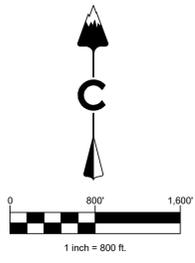
NOTE: THIS DOES NOT REPRESENT A MONUMENTED SURVEY.
 IT IS INTENDED ONLY TO DEPICT THE ATTACHED DESCRIPTION
 PROJECT: 20-224 DRAWN BY: J.ANTON
 DATE: 8/15/2022 REVIEWED BY: M.SMALL
 SHEET 4 OF 4



CORE CONSULTANTS, INC.
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EXHIBIT B-1

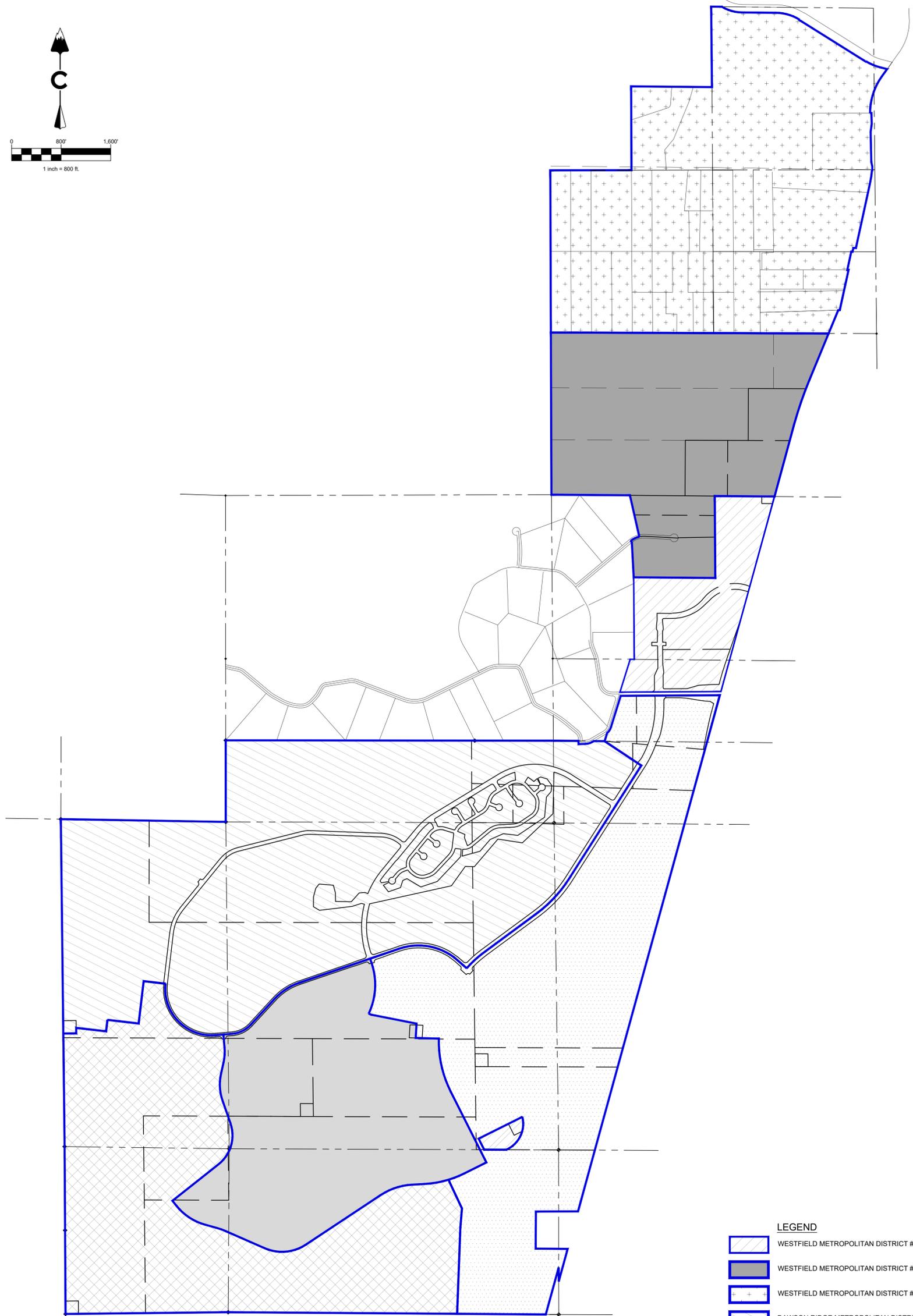
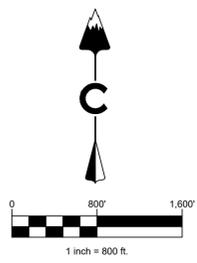
Initial District Boundary Maps



- LEGEND**
-  WESTFIELD METROPOLITAN DISTRICT #1
 -  WESTFIELD METROPOLITAN DISTRICT #2
 -  DAWSON RIDGE METROPOLITAN DISTRICT #1
 -  DAWSON RIDGE METROPOLITAN DISTRICT #2
 -  DAWSON RIDGE METROPOLITAN DISTRICT #3
 -  DAWSON RIDGE METROPOLITAN DISTRICT #4
 -  DAWSON RIDGE METROPOLITAN DISTRICT #5

EXHIBIT B-2

Inclusion Area Boundary Map

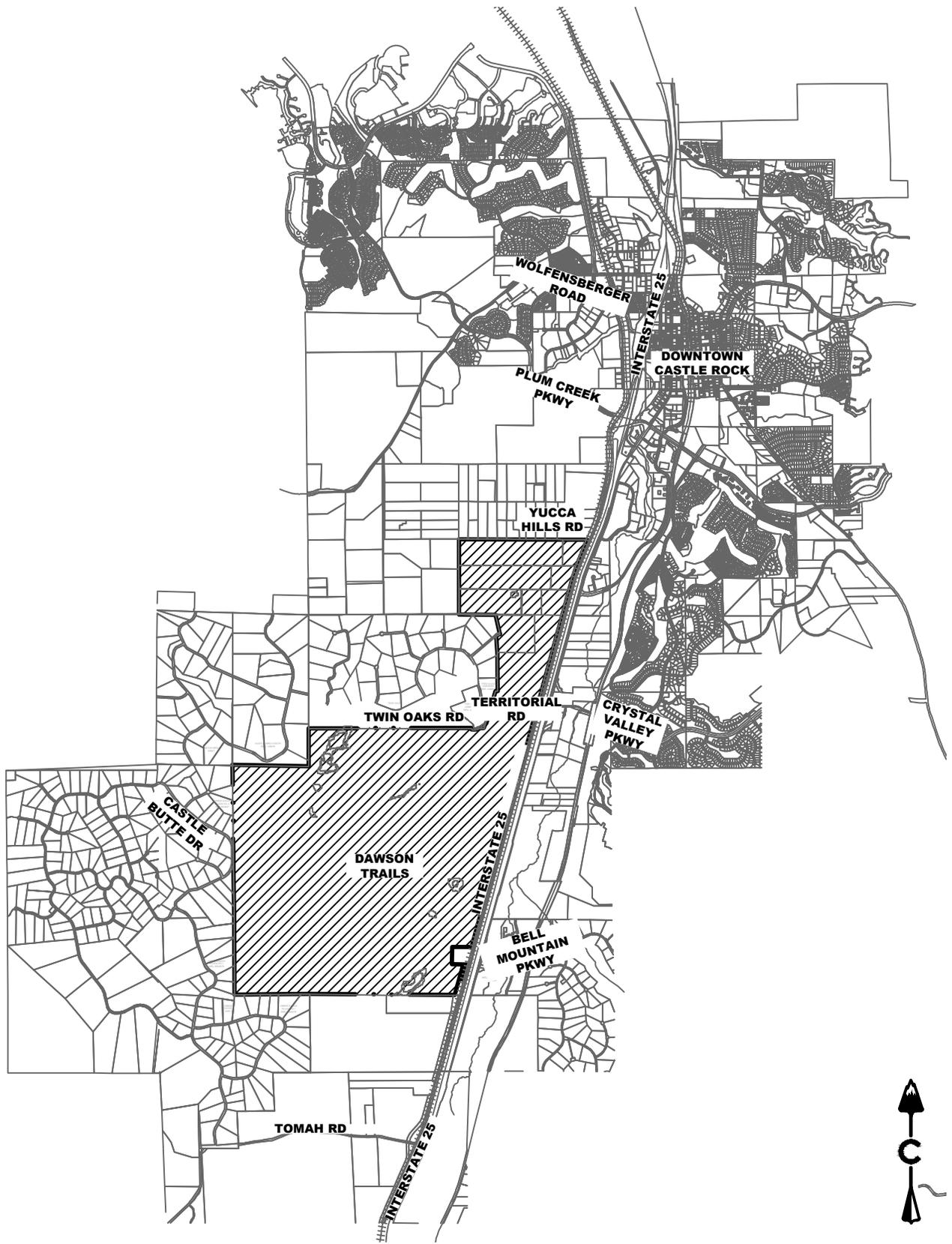


LEGEND

-  WESTFIELD METROPOLITAN DISTRICT #1
-  WESTFIELD METROPOLITAN DISTRICT #2
-  WESTFIELD METROPOLITAN DISTRICT #2 - INCLUSION PARCEL
-  DAWSON RIDGE METROPOLITAN DISTRICT #1
-  DAWSON RIDGE METROPOLITAN DISTRICT #2
-  DAWSON RIDGE METROPOLITAN DISTRICT #3
-  DAWSON RIDGE METROPOLITAN DISTRICT #4
-  DAWSON RIDGE METROPOLITAN DISTRICT #5

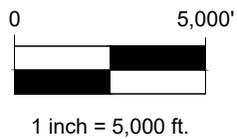
EXHIBIT C

Town of Castle Rock Vicinity Map



8/24/2022 10:28 AM - A201-224 DAWSON SURVEY LEGAL DESCRIPTION BY WESTFIELD MERO DISTRICT/CITY MAP DWG.

CORE
 CORE CONSULTANTS, INC.
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**DAWSON TRAILS
 VICINITY MAP**

CREATED BY: KJR

DATE: 08/24/2022

SHEET NUMBER
1
 OF 1 SHEETS
 JOB NUMBER
 20-224

EXHIBIT D

Intergovernmental Agreement Among the Districts and the Town of Castle Rock

**INTERGOVERNMENTAL AGREEMENT AMONG
THE TOWN OF CASTLE ROCK, COLORADO
THE DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1 THROUGH 5
AND THE
WESTFIELD METROPOLITAN DISTRICT NOS. 1 AND 2**

THIS AGREEMENT is made and entered into as of this ___ day of _____, 2022, by and among the TOWN OF CASTLE ROCK, a home-rule municipal corporation of the State of Colorado (“Town”), the DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1 through 5, each quasi-municipal corporations and political subdivisions of the State of Colorado (the “Dawson Ridge Districts”), and the WESTFIELD METROPOLITAN DISTRICT NOS. 1 and 2, each quasi-municipal corporations and political subdivisions of the State of Colorado (the “Westfield Districts,” together with the Dawson Ridge Districts, the “Districts,” and individually a “District”). The Town and the Districts are each referred to herein as a “Party” and collectively referred to herein as the “Parties”.

RECITALS

WHEREAS, the Districts were organized to provide those services and to exercise powers as are more specifically set forth in the Amended and Restated Service Plan for Dawson Ridge Metropolitan District No. 1, Dawson Ridge Metropolitan District No. 2, Dawson Ridge Metropolitan District No. 3, Dawson Ridge Metropolitan District No. 4, Dawson Ridge Metropolitan District No. 5, Westfield Metropolitan District No. 1, and Westfield Metropolitan District No. 2, approved by the Town on September 6, 2022 (“Service Plan”); and

WHEREAS, the Service Plan requires that the Districts shall approve this Agreement at their first Board meeting after approval of the Service Plan; and

WHEREAS, the Parties have determined it to be in the best interests of their respective taxpayers, residents and property owners to enter into this Intergovernmental Agreement (“Agreement”); and

WHEREAS, all defined terms set forth herein shall have the same meaning as set forth in the Service Plan; and

WHEREAS, the Parties intend for this Agreement to amend and replace in their entirety all previous intergovernmental agreements by, between and among the various Parties.

NOW, THEREFORE, in consideration of the covenants and mutual agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

COVENANTS AND AGREEMENTS

1. Operations and Maintenance. The purpose of the Districts is to plan for, design, acquire, construct, install, relocate, redevelop, and finance the Public Improvements. Each District is authorized to implement the Capital Plan and Financial Plan set forth in the Service Plan within and without its boundaries. Each District shall dedicate the Public Improvements to the Town or other appropriate jurisdiction or owners' association in a manner consistent with the Town Land Use Approvals and other rules and regulations of the Town and applicable provisions of the Town Code. The Districts shall be authorized to own, operate and maintain Public Improvements not otherwise dedicated to the Town or another governmental entity.

2. Fire Protection. A District shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate or maintain fire protection facilities or services, unless such facilities and services are provided pursuant to an intergovernmental agreement with the Town; provided, however, that the Districts shall be permitted and are hereby authorized to plan for, design, acquire, construct, install, relocate, redevelop, and finance, fire protection facilities, specifically including, but not limited to, fire stations necessary for the Project. The authority to plan for, design, acquire, construct, install, relocate, redevelop or finance fire hydrants and related improvements installed as part of the water system shall not be limited by this provision. The Project will obtain its fire protection and emergency response services from the Town.

3. Dominant Eminent Domain Limitation. The Districts shall not utilize the power of dominant eminent domain against Town-owned property or Town-leased property without the prior written consent of the Town.

4. Construction Standards. Each District will ensure that Public Improvements are designed and constructed in accordance with the standards and specifications of the Town and of any other federal, state, or local governmental entities having proper jurisdiction, including the Colorado Department of Public Health and Environment. Each District will obtain the Town's approval of civil engineering plans and will obtain applicable permits for the construction and installation of Public Improvements prior to performing such work.

5. Privately Placed Debt Limitation. Prior to the issuance of any privately placed Debt, the issuing District will obtain the certification of an External Financial Advisor substantially as follows:

We are [I am] an External Financial Advisor within the meaning of the District's Service Plan.

We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by [insert the designation of the Debt] does not exceed a reasonable current [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high-yield securities; and (2) the structure of [insert designation of the Debt],

including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

For purposes of this Section, “privately placed debt” includes any Debt that is sold to a private entity, including financial institutions, developers, or other private entities, and which no offering document related to such sale is required.

6. Inclusion Limitation. A District shall not include within its boundaries any property outside the Service Area without the prior written consent of the Town. A District shall not include within its boundaries any property inside the Inclusion Area Boundaries without the prior written consent of the Town, except upon petition of the fee owner or owners of one hundred percent (100%) of such property as provided in Section 32-1-401(1)(a), C.R.S.

7. Overlap Limitation. The boundaries of a District shall not overlap a previously formed metropolitan district providing the same services as such District unless the aggregate mill levy for payment of Debt of such District and the overlapping District will not at any time exceed the Maximum Debt Mill Levy of such District. Additionally, a District shall not consent to the overlap of boundaries for a subsequently formed metropolitan district providing the same services as such District unless the aggregate mill levy for payment of Debt of such proposed districts will not at any time exceed the Maximum Debt Mill Levy of such District.

8. Initial Debt. On or before the effective date of Town Land Use Approvals, a District shall not, without the written consent of the Town: (a) issue any Debt or Developer Debt; nor (b) impose a mill levy for the payment of Debt or Developer Debt by the direct imposition or by transfer of funds from the operating fund to the Debt service funds; nor (c) impose and collect any Development Fees used for the purpose of repayment of Debt or Developer Debt.

9. Total Debt Issuance. The Districts shall not issue Debt in excess of \$1,062,390,000, in the aggregate. The Total Debt Issuance Limitation shall not apply to bonds, loans, notes or other instruments issued for the purpose of refunding, refinancing, reissuing or restructuring outstanding Debt, so long as the principal amount of the Debt after such refunding or restructuring does not exceed the principal amount of the Debt that was refunded.

A District shall not be permitted to issue Debt nor refinance any Debt without first submitting the proposed financing to the Town for review and comment pursuant to Section 11.02.110 of the Town Code, as may be amended from time to time.

Notwithstanding anything herein to the contrary, any obligation of a District for the repayment of Developer Debt shall be included in the debt issuance limitation set forth above.

10. Fee Limitation. A District may impose and collect a Development Fee and/or levy special assessments as a source of revenue for repayment of Debt and/or capital costs; provided, however, that no Development Fee shall be authorized to be imposed upon, nor collected from, Taxable Property owned or occupied by an End User which has the effect, intentional or otherwise, of creating a capital cost payment obligation in any year on any Taxable Property owned or occupied by an End User. Notwithstanding any of the foregoing, the restrictions in this section shall not apply to any fee imposed upon or collected from Taxable Property for the purpose of

funding operation and maintenance costs of such District or limit a District's ability to levy special assessments.

In accordance with the requirements of Section 32-1-1101.7, C.R.S., each District shall be authorized to: (a) establish and organize a special improvement district within the boundaries of each District to finance public improvements authorized under the Service Plan; (b) levy special assessments on property specially benefitted by such improvements ("Assessments") and (c) upon organization, each special improvement district shall be authorized to issue bonds secured and to be repaid by such Assessments.

11. Monies from Other Governmental Sources. The Districts shall not apply for nor accept Conservation Trust Funds, Great Outdoors Colorado Funds, or other funds available from or through governmental or nonprofit entities that the Town is eligible to apply for, except pursuant to an intergovernmental agreement with the Town. In the event a District collects any of the aforementioned funds, it shall remit any and all monies collected to the Town within forty-five (45) days of receipt.

Nothing herein shall limit a District's ability to collect, receive or spend tax increment financing revenues or public improvement fee revenues.

12. Consolidation Limitation. A District shall not file a request with any court to consolidate with another Title 32 district without the prior written consent of the Town.

13. Bankruptcy Limitation. All of the limitations contained in the Service Plan, including, but not limited to, those pertaining to the Maximum Debt Mill Levy, Maximum Debt Mill Levy Imposition Term and the Development Fee, have been established under the authority of the Town to approve the Service Plan with conditions pursuant to Section 32-1-204.5, C.R.S. It is expressly intended that such limitations:

(a) Shall not be subject to set-aside for any reason, or by any court of competent jurisdiction, absent a Service Plan Amendment; and

(b) Are, together with all other requirements of Colorado law, included in the "political or governmental powers" reserved to the State under the U.S. Bankruptcy Code (11 U.S.C.) Section 903, and are also included in the "regulatory or electoral approval necessary under applicable non-bankruptcy law," as required for confirmation of a Chapter 9 Bankruptcy Plan under Bankruptcy Code Section 943(b)(6).

14. Notice of Meetings. A copy of the written notice for every regular or special meeting of a District will be delivered to the Town Clerk pursuant to section 11.02.150.F.9 of the Town Code.

15. Dissolution. Upon an independent determination of the Town Council that the purposes for which a District was created have been accomplished, such District agrees to file a petition in the appropriate District Court for dissolution, pursuant to the applicable State statutes. In no event shall a dissolution occur until the District has provided for the payment or discharge

of outstanding indebtedness, Debt, and other financial obligations as required pursuant to State statutes or without the written consent of Town Council.

16. Disclosure to Purchasers. The Districts will use reasonable efforts to assure that each owner of real property located within the Districts who sells real property that includes a newly constructed residence provide to the purchaser of such property such disclosure as is required by Section 38-35.7-110, C.R.S. The form of notice shall be filed with the Town prior to the initial issuance of District Debt and the imposition of a District mill levy.

17. Multiple District Structure. It is anticipated that the Districts, collectively, may undertake the financing and construction of the Public Improvements. The nature of the functions and services to be provided by each District may be clarified in an intergovernmental agreement among the Districts. All such agreements will be designed to help assure the orderly development of the Public Improvements and the provision of essential services in accordance with the requirements of the Service Plan.

18. Annual Report. The Districts shall be responsible for submitting an annual report to the Town Clerk in accordance with Article VII of the Service Plan, which report may be consolidated among the Districts, at the Town's administrative offices by no later than September 1st of each year following the year in which the Service Plan is approved. The annual report shall reflect activity and financial events of the Districts through the preceding December 31st (the "Report Year").

19. Maximum Debt Mill Levy. The "Maximum Debt Mill Levy" shall be the maximum mill levy a District is permitted to impose upon the taxable property within such District for payment of Debt, and shall be determined as follows: The Maximum Debt Mill Levy shall not exceed 64.044 mills, subject to future Assessed Valuation Adjustments. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final. The Maximum Debt Mill Levy shall not apply to the assessment of mill levies to recoup or pay County-imposed refunds or abatements.

To the extent that a District is composed of, or subsequently organized into, one or more subdistricts as permitted under Section 32-1-1101, C.R.S., the term "District" as used herein shall be deemed to refer to that District, and to each such subdistrict separately, so that each of the subdistricts shall be treated as a separate, independent district for purposes of the application of this definition.

For the portion of any aggregate Debt which is equal to or less than 50% of a District's assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the debt service on such Debt, without limitation of rate.

For purposes of the foregoing, once Debt has been determined to be within 50% debt ratio as specified above, so that a District is entitled to pledge to its payment an unlimited ad valorem mill levy, such District may provide that such Debt shall remain secured by such unlimited mill levy, notwithstanding any subsequent change in such District's Debt to assessed ratio. All Debt issued

by a District must be issued in compliance with the requirements of Section 32-1-1101, C.R.S. and all other requirements of State law.

20. Maximum Debt Mill Levy Imposition Term. A District shall not impose a levy for repayment of any and all Debt (nor use the proceeds of any mill levy for repayment of Debt) on any single property developed for residential uses which exceeds 50 years after the year of the initial imposition of such mill levy authorized under the Service Plan, unless a majority of the Board of Directors of the District imposing the mill levy are End Users and have voted in favor of a refunding of a part or all of the Debt, and such refunding will result in a net present value savings as set forth in Section 11-56-101, *et seq.*, C.R.S.

Notwithstanding the above, any Debt instrument incurred by a District, including bonds, loans, or other multiple-fiscal-year financial obligations, and any refunding Debt instrument evidencing such District's repayment obligations, shall provide that the District's obligations thereunder shall be discharged 50 years after the date such Debt is issued, or such obligation is entered into regardless of whether the Debt or obligations are paid in full. This Debt discharge date may be extended by approval by the District if, at such time, a majority of the Board are End Users.

21. Operations and Maintenance Mill Levy. Each District shall be authorized to impose a mill levy to pay or offset such District's operating costs. The Maximum Aggregate Mill Levy that each District is permitted to impose shall not exceed 74.044 mills, subject to future Assessed Valuation Adjustments. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final. The limitations described above shall not apply to the assessment of mill levies to recoup or pay County-imposed refunds or abatements.

22. Regional Mill Levy. At any time a District imposes a mill levy for Debt, such District shall also impose a Regional Mill Levy. There shall be submitted a ballot question to authorize the annual imposition of the Regional Mill Levy at a duly called election conducted by each District. Each District's obligation to impose and collect the revenues from the Regional Mill Levy shall begin when such District first imposes a mill levy for Debt, and shall continue to be imposed by the District until such time as the District no longer imposes a mill levy for any purpose or, subject to the limitations set forth in Section VIII of the Service Plan, is otherwise dissolved, whichever shall last occur. The revenues received from the Regional Mill Levy shall be remitted to the Town on an annual basis by no later than December 1.

23. Service Plan Amendment Requirement. Actions of a District which violate the limitations set forth in Sections V.A.1-13 or VI.B-K of the Service Plan shall be deemed to be material modifications to the Service Plan, and the Town shall be entitled to all remedies available under State and local law to enjoin such actions of such District.

24. Termination of Suspension Agreement. The Town and the Dawson Ridge Districts hereby agree that the Suspension Agreement, dated October 8, 1992, entered into by, between and among the Dawson Ridge Districts and the Town, is hereby terminated in its entirety.

25. Amend and Replace in Their Entirety. The Town and the Districts hereby agree that any intergovernmental agreements entered into by, between, and among the various Parties hereto are amended and replaced in their entirety with this Agreement.

26. Notices. All notices, demands, requests or other communications to be sent by one party to the other hereunder, or required by law, shall be in writing and shall be deemed to have been validly given or served by delivery of same in person to the address or by courier delivery, via United Parcel Service or other nationally recognized overnight air courier service, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the Districts: Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
2154 East Commons Avenue, Suite 2000
Centennial, Colorado 80122
Attn: Jennifer Gruber Tanaka, Esq.
Phone: (303) 858-1800
Fax: (303) 858-1801
jtanaka@wbapc.com

To the Town: Town of Castle Rock
100 N. Wilcox Street
Castle Rock, Colorado 80104
Attn: David L. Corliss, Town Manager
Phone: (303) 660-1374
DCorliss@crgov.com
With a copy to: Michael J. Hyman, Esq., Town
Attorney
Phone: (303) 660-1398
MHyman@crgov.com

All notices, demands, requests or other communications shall be effective upon such personal delivery, or one (1) business day after being deposited with United Parcel Service or other nationally recognized overnight air courier service, or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof, in accordance with the provisions hereof, each of the Parties shall have the right, from time to time, to change its address.

27. Amendment. This Agreement may be amended, modified, changed, or terminated, in whole or in part, only by a written agreement duly authorized and executed by the Parties hereto and without amendment to the Service Plan.

28. Assignment. No Party hereto shall assign any of its rights nor delegate any of its duties hereunder to any person or entity without having first obtained the prior written consent of all other Parties, which consent will not be unreasonably withheld. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.

29. Default/Remedies. In the event of a breach or default of this Agreement by any Party, the non-defaulting Parties shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing

Party/Parties in such proceeding shall be entitled to obtain, as part of its judgment or award, its reasonable attorney fees.

30. Governing Law and Venue. This Agreement shall be governed and construed under the laws of the State of Colorado.

31. Inurement. Each of the terms, covenants and conditions hereof shall be binding upon, and inure to the benefit of, the Parties hereto and their respective successors and assigns.

32. Integration. This Agreement constitutes the entire agreement among the Parties with respect to the matters addressed herein. All prior discussions and negotiations regarding the subject matter hereof are merged herein.

33. Parties Interested Herein. Nothing expressed or implied in this Agreement is intended, nor shall be construed, to confer upon, or to give to, any person other than the Districts and the Town any right, remedy, or claim under, or by reason of, this Agreement or any covenants, terms, conditions, or provisions thereof, and all the covenants, terms, conditions, and provisions in this Agreement, by and on behalf of the Districts and the Town, shall be for the sole and exclusive benefit of the Districts and the Town.

34. Severability. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.

35. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall constitute an original, and all of which shall constitute one and the same document.

36. Paragraph Headings. Paragraph headings are inserted for convenience of reference only.

37. Defined Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Service Plan.

[Signature page follows]

IN WITNESS WHEREOF, this Agreement is executed by the Town and the Districts as of the date first above written.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

WESTFIELD METROPOLITAN DISTRICT NO. 1

ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

WESTFIELD METROPOLITAN DISTRICT NO. 2

ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

General Counsel for the Districts

TOWN OF CASTLE ROCK, COLORADO

Attest:

By: _____

Jason Gray, Mayor

By: _____

Lisa Anderson, Town Clerk

APPROVED AS TO FORM:

Michael J. Hyman, Town Attorney

EXHIBIT E

Capital Plan



Dawson Trails

Metro District Cost Estimate

Project Information	Unit	Quantity
Grading Limits of Disturbance	AC	2,061.0
Major Arterial Road (4-Lane)(72' Pavement)(Median)(10' SW)	LF	21,934
Major Collector Road (4-Lane)(30' Pavement)(Median)(10' SW)	LF	7,391
Residential Collector Road (30' Pavement)(8' SW)	LF	42,485
Local Road (28' Pavement)(5' SW)	LF	145,241
Total Road Length	LF	217,051

Totals	Unit	Unit Cost	Quantity	Cost
Total Earthwork				\$ 120,545,997
Total Asphalt Paving				\$ 80,194,647
Total Concrete				\$ 60,298,521
Total Miscellaneous				\$ 90,210,965
Total Sanitary Sewer				\$ 50,250,357
Total Storm Sewer				\$ 110,721,835
Total Water Supply				\$ 77,481,339
Total Landscaping & Irrigation Supply				\$ 75,729,453
Total				\$ 665,433,114
Engineering, Surveying, & Construction Management		15%		\$ 99,814,967
Total Cost				\$ 765,248,081



Dawson Trails

Metro District Cost Estimate

Earthwork	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 5,000,000	1	\$ 5,000,000
Cut to Fill Roadways	CY	6.0	6,000,000	\$ 36,000,000
Retaining Wall 4' Max (10% of Road LF)	LF	\$ 215	20,966	\$ 4,507,690
Rock Excavation	CY	\$ 30	200,000	\$ 6,000,000
Erosion Control	AC	\$ 20,000	2,061.0	\$ 41,220,000
Contingency	LS	30%	1	\$ 27,818,307
Total Earthwork				\$ 120,545,997

Asphalt Paving	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 500,000	1	\$ 500,000
1/2 Section Full Depth Pavement, Base, & Subgrade Prep (Arterial)	SY	\$ 150	63,364	\$ 9,504,600
Full Depth Pavement, Base, & Subgrade Prep (Major Collector)	SY	\$ 135	8,214	\$ 1,108,890
Full Depth Pavement, Base, & Subgrade Prep (Residential Collector)	SY	\$ 115	46,860	\$ 5,388,900
Full Depth Pavement, Base, & Subgrade Prep (Local)	SY	\$ 100	451,858	\$ 45,185,800
Contingency	LS	30%	1	\$ 18,506,457
Total Asphalt Paving				\$ 80,194,647

Concrete	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 3,500,000	1	\$ 3,500,000
Crossspan	EA	\$ 10,000	100	\$ 1,000,000
Curb & 2' Gutter (Mountable) with Attached Sidewalk	LF	\$ 70	290,482	\$ 20,333,740
Curb & 2' Gutter (Vertical)	LF	\$ 60	143,620	\$ 8,617,200
Curb & 1' Gutter (Vertical)	LF	\$ 50	58,650	\$ 2,932,500
Curb Ramp (Corner)	EA	\$ 5,000	1,246	\$ 6,230,000
Curb Ramp (Mid Block)	EA	\$ 5,000	509	\$ 2,542,517
Median Treatment	SY	\$ 20	79,789	\$ 1,595,778
Contingency	LS	30%	1	\$ 13,546,787
Total Concrete				\$ 60,298,521

Miscellaneous	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 5,000,000	1	\$ 5,000,000
Interchange Cash in Lieu	LS	\$ 30,000,000	1	\$ 30,000,000
Removals and Relocations	LA	\$ 5,000,000	1	\$ 5,000,000
Traffic Signal at Plum Creek Pkwy	EA	\$ 1,000,000	1	\$ 1,000,000
Roundabout	EA	\$ 1,000,000	16	\$ 16,000,000
Pavement Striping	LS	\$ 3,250,000	1	\$ 3,250,000
Light Pole	EA	\$ 5,500	1,283	\$ 7,057,050
Prairie Hawk - ROW Acquisitions	LS	\$ 1,000,000	1	\$ 1,000,000
Signage at 200' Intervals	EA	\$ 1,000	1,086	\$ 1,086,000
Contingency	LS	30%	1	\$ 20,817,915
Total Miscellaneous				\$ 90,210,965



Dawson Trails

Metro District Cost Estimate

Sanitary Sewer	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 5,000,000	1	\$ 5,000,000
Lift Station	LS	\$ 2,500,000	2	\$ 5,000,000
PVC 8" (80% of Local Roads)	LF	\$ 70	116,193	\$ 8,133,496
PVC 12" (100% of non Local Roads)	LF	\$ 100	71,810	\$ 7,181,000
PVC 15" & MHs (To Plum Creek Pkwy)	LF	\$ 200	7,455	\$ 1,491,000
PVC 18" & MHs (To Plum Creek Pkwy)	LF	\$ 275	3,385	\$ 930,875
PVC 24" & MHs (To Plum Creek Pkwy)	LF	\$ 375	13,050	\$ 4,893,750
4'-5' Manhole at 250' Intervals	EA	\$ 8,000	753	\$ 6,024,000
Contingency	LS	30%	1	\$ 11,596,236
Total Sanitary Sewer				\$ 50,250,357

Storm Sewer	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 5,000,000	1	\$ 5,000,000
Concrete Box Culvert Crossing	EA	\$ 1,250,000	10	\$ 12,500,000
Pedestrian Grade Separated Crossing	EA	\$ 500,000	4	\$ 2,000,000
Detention Pond	EA	\$ 500,000	20	\$ 10,000,000
Manholes 5' DIA at 300' Road Intervals	EA	\$ 8,000	724	\$ 5,792,000
Inlets at 200' Road Intervals	EA	\$ 15,000	1,086	\$ 16,290,000
18" RCP (25% of Roads)	LF	\$ 125	54,263	\$ 6,782,844
24" RCP (7% of Roads)	LF	\$ 175	15,194	\$ 2,658,875
30" RCP (30% of Roads)	LF	\$ 225	65,115	\$ 14,650,943
36" RCP (7% of Roads)	LF	\$ 275	15,194	\$ 4,178,232
42" RCP (7% of Roads)	LF	\$ 350	15,194	\$ 5,317,750
Contingency	LS	30%	1	\$ 25,551,193
Total Storm Sewer				\$ 110,721,835

Water Main	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 5,000,000	1	\$ 5,000,000
Bore I-25 for Water Connection	EA	\$ 2,000,000	2	\$ 4,000,000
PVC 12" Green Zone Water Connection (Offsite)	EA	\$ 2,000,000	1	\$ 2,000,000
Booster Pump	EA	\$ 3,000,000	2	\$ 6,000,000
Water Tank (1 Red & 1 Green Tank Zone)	EA	\$ 4,000,000	2	\$ 8,000,000
PVC 8"	LF	\$ 70	145,241	\$ 10,166,870
PVC 12"	LF	\$ 110	49,876	\$ 5,486,360
DIP 16"	LF	\$ 200	21,934	\$ 4,386,800
Valve 8" at 225' Intervals	EA	\$ 3,000	646	\$ 1,938,000
Valve 12" at 225' Intervals	EA	\$ 5,000	222	\$ 1,110,000
Valve 16" at 225' Intervals	EA	\$ 16,500	98	\$ 1,617,000
Bends 8" at 150' Intervals	EA	\$ 1,000	969	\$ 969,000
Bends 12" at 150' Intervals	EA	\$ 1,250	333	\$ 416,250
Bends 16" at 150' Intervals	EA	\$ 2,000	147	\$ 294,000
Tees & Crosses 8"	EA	\$ 1,000	150	\$ 150,000
Tees & Crosses 12"	EA	\$ 1,750	65	\$ 113,750



Dawson Trails

Metro District Cost Estimate

Tees & Crosses 16"	EA	\$ 2,500	30	\$ 75,000
Hydrant Assembly at 300' Intervals	EA	\$ 9,500	724	\$ 6,878,000
Waterline Lowering	EA	\$ 10,000	100	\$ 1,000,000
Contingency	LS	30%	1	\$ 17,880,309
Total Water Supply				\$ 77,481,339

Landscaping & Irrigation	Unit	Unit Cost	Quantity	Cost
Mobilization & General Conditions	LS	\$ 250,000	1	\$ 250,000
Minor Collectors	LF	\$ 60	32,600	\$ 1,956,000
Arterials	LF	\$ 80	23,885	\$ 1,910,800
Arterial Medians	LF	\$ 125	23,885	\$ 2,985,625
Commercial Public Space	SF	\$ 20	435,600	\$ 8,712,000
Central Greenway	SF	\$ 6	1,500,000	\$ 9,000,000
Phase 1-North Neighborhood Park (B-1)	LS	\$ 1	3,000,000	\$ 3,000,000
Phase 1-North Neighborhood Park (D)	LS	\$ 1	3,000,000	\$ 3,000,000
Phase 1-North Neighborhood Park (OSP-08, PA D)	LS	\$ 1	2,250,000	\$ 2,250,000
Open Space Enhancement	SF	\$ 3	3,250,000	\$ 8,125,000
Paved Trails	LF	\$ 100	20,000	\$ 2,000,000
Natural Trails	LF	\$ 12	34,500	\$ 414,000
Grade Separated Pedestrian Crossings	EA	\$ 4	1,500,000	\$ 6,000,000
Landmark (Highway) Signage	EA	\$ 500,000	4	\$ 2,000,000
Primary Community Signage	EA	\$ 200,000	8	\$ 1,600,000
Neighborhood Signage	EA	\$ 40,000	50	\$ 2,000,000
Commercial Signage	EA	\$ 150,000	10	\$ 1,500,000
Directional Signage	EA	\$ 10,000	50	\$ 500,000
Community Amenity Signage	EA	\$ 20,000	15	\$ 300,000
Trailhead Signage	EA	\$ 10,000	25	\$ 250,000
Irrigation Tap, Meter, & Pit	EA	\$ 10,000	50	\$ 500,000
Contingency	LS	30%	1	\$ 17,476,028
Total Landscaping & Irrigation Supply				\$ 75,729,453

*Cost estimate doesn't include landscape, dry utilities

EXHIBIT F

Financial Plan

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Douglas County, Colorado**

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**General Obligation Bonds, Series 2025  
General Obligation Refunding and Improvement Bonds, Series 2035**

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Service Plan

Bond Assumptions	Series 2025	Series 2035	Total
Closing Date	12/1/2025	12/1/2035	
First Call Date	12/1/2030	12/1/2045	
Final Maturity	12/1/2055	12/1/2065	
Discharge Date	12/2/2075	12/2/2075	
Sources of Funds			
Par Amount	488,315,000	883,805,000	
Funds on Hand	0	2,938,000	
Total	488,315,000	886,743,000	
Uses of Funds			
Project Fund	361,541,450	338,217,962	699,759,412
Refunding Escrow	0	486,795,000	
Capitalized Interest	73,247,250	0	
Reserve Fund	0	57,111,013	
Surplus Deposit	43,510,000	0	
Cost of Issuance	10,016,300	4,619,025	
Total	488,315,000	886,743,000	
Debt Features			
Projected Coverage at Mill Levy Cap	1.00x	1.00x	
Tax Status	Tax-Exempt	Tax-Exempt	
Rating	Non-Rated	Investment Grade	
Average Coupon	5.000%	3.000%	
Annual Trustee Fee	\$4,000	\$4,000	
Biennial Reassessment			
Residential	6.00%	6.00%	
Commercial	2.00%	2.00%	
Tax Authority Assumptions			
	Commercial	Residential	
Metropolitan District Revenue			
Debt Service Mills			
Service Plan Mill Levy Cap	64.044	64.044	
Target Mill Levy	64.044	64.044	
Specific Ownership Tax	6.00%	6.00%	
County Treasurer Fee	1.50%	1.50%	
Sales Tax Revenue			
City Sales Tax	4.00%		
District Share			
Large Format Retail	33.33%		
Max Contribution	\$6,500,000		
Add-on PIF			
Large Format Retail	0.25%		
All Other Retail	1.25%		
Town Revenue (Not Available for Debt Service)			
Town Mill Levy	2.000	2.000	

Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Development Summary

Statutory Actual Value (2022)	Commercial									Total
	Large Format Retail	Large Support	Grocer	Grocer Support	Mainstreet	Office	Industrial	-	-	
	\$100	\$100	\$100	\$100	\$250	\$250	\$80	-	-	
Sales per Unit	\$1,100	\$300	\$550	\$300	\$400	-	-	-	-	-
Lodging per Unit	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-
2025	180,000	-	-	-	-	-	-	-	-	180,000
2026	-	50,000	125,000	-	-	-	-	-	-	175,000
2027	-	50,000	-	25,000	-	-	150,000	-	-	225,000
2028	-	-	-	25,000	15,000	80,000	150,000	-	-	270,000
2029	-	-	-	25,000	15,000	80,000	150,000	-	-	270,000
2030	-	-	-	-	15,000	80,000	150,000	-	-	245,000
2031	-	-	-	-	15,000	80,000	150,000	-	-	245,000
2032	-	-	-	-	15,000	80,000	150,000	-	-	245,000
2033	-	-	-	-	15,000	80,000	150,000	-	-	245,000
2034	-	-	-	-	15,000	80,000	150,000	-	-	245,000
2035	-	-	-	-	15,000	80,000	150,000	-	-	245,000
2036	-	-	-	-	-	80,000	150,000	-	-	230,000
2037	-	-	-	-	-	80,000	-	-	-	80,000
2038	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-	-
Total Units	180,000	100,000	125,000	75,000	120,000	800,000	1,500,000	-	-	2,900,000
Total Statutory Actual Value	\$18,000,000	\$10,000,000	\$12,500,000	\$7,500,000	\$30,000,000	\$200,000,000	\$120,000,000	-	-	\$398,000,000
Annual Sales	\$198,000,000	\$22,500,000	\$68,750,000	\$16,875,000	\$36,000,000	-	-	-	-	\$342,125,000
Annual Lodging	-	-	-	-	-	-	-	-	-	-

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Development Summary**

	Hotel									Total
	Hotel 1	Hotel 2	Hotel 3	Hotel 4	-	-	-	-	-	
Statutory Actual Value (2022)	\$100,000	\$100,000	\$100,000	\$100,000	-	-	-	-	-	-
Sales per Unit	-	-	-	-	-	-	-	-	-	-
Lodging per Unit	\$125	\$125	\$125	\$125	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-
2027	120	-	-	-	-	-	-	-	-	120
2028	-	-	-	-	-	-	-	-	-	-
2029	-	120	-	-	-	-	-	-	-	120
2030	-	-	-	-	-	-	-	-	-	-
2031	-	-	120	-	-	-	-	-	-	120
2032	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	120	-	-	-	-	-	120
2034	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-	-
Total Units	120	120	120	120	-	-	-	-	-	480
Total Statutory Actual Value	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	-	-	-	-	-	\$48,000,000
Annual Sales	-	-	-	-	-	-	-	-	-	-
Annual Lodging	\$3,832,500	\$3,832,500	\$3,832,500	\$3,832,500	-	-	-	-	-	\$15,330,000

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Development Summary**

	Residential								
	A (70s)	A (80s)	A (90s)	A (100s)	B-1 (40s)	B-1 (50s)	B-1 (60s)	B-2 (50s)	B-2 (60s)
Statutory Actual Value (2022)	\$850,000	\$1,000,000	\$1,250,000	\$1,500,000	\$600,000	\$675,000	\$750,000	\$675,000	\$750,000
Sales per Unit	-	-	-	-	-	-	-	-	-
Lodging per Unit	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	86	152	71	-	-
2026	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-
2033	53	50	38	-	-	-	-	90	138
2034	53	50	38	-	-	-	-	-	-
2035	53	50	38	50	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-
Total Units	158	150	113	50	86	152	71	90	138
Total Statutory Actual Value	\$134,300,000	\$150,000,000	\$141,250,000	\$75,000,000	\$51,600,000	\$102,600,000	\$53,250,000	\$60,750,000	\$103,500,000
Annual Sales	-	-	-	-	-	-	-	-	-
Annual Lodging	-	-	-	-	-	-	-	-	-

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Development Summary**

	Residential								
	C-1 (50s)	C-1 (60s)	C-2 (Townhome)	C-2 (Duplex)	C-2 (32 Alley Loaded)	C-2 (40 Alley Loaded)	C-2 (40s)	C-2 (50s)	D (MF)
Statutory Actual Value (2022)	\$675,000	\$750,000	\$475,000	\$550,000	\$550,000	\$600,000	\$600,000	\$675,000	\$250,000
Sales per Unit	-	-	-	-	-	-	-	-	-
Lodging per Unit	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027	-	-	24	-	-	-	50	-	-
2028	-	-	24	-	-	-	50	-	-
2029	-	-	24	-	-	-	50	-	-
2030	-	-	24	-	34	-	50	78	-
2031	157	324	-	-	-	100	50	78	-
2032	-	-	-	-	-	-	50	78	-
2033	-	-	-	40	-	-	50	78	123
2034	-	-	-	-	-	-	-	-	123
2035	-	-	-	-	-	-	-	-	123
2036	-	-	-	-	-	-	-	-	123
2037	-	-	-	-	-	-	-	-	123
2038	-	-	-	-	-	-	-	-	123
2039	-	-	-	-	-	-	-	-	123
2040	-	-	-	-	-	-	-	-	123
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-
Total Units	157	324	96	40	34	100	352	310	983
Total Statutory Actual Value	\$105,975,000	\$243,000,000	\$45,600,000	\$22,000,000	\$18,700,000	\$60,000,000	\$211,200,000	\$209,250,000	\$245,750,000
Annual Sales	-	-	-	-	-	-	-	-	-
Annual Lodging	-	-	-	-	-	-	-	-	-

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Development Summary**

	Residential								
	D (SFD For Rent)	D (Townhome)	D (Duplex)	D (32 Alley Loaded)	D (40 Alley Loaded)	D (40s)	D (50s)	D (60s)	D (MF) PHASE II
Statutory Actual Value (2022)	\$500,000	\$475,000	\$550,000	\$550,000	\$600,000	\$600,000	\$675,000	\$750,000	\$250,000
Sales per Unit	-	-	-	-	-	-	-	-	-
Lodging per Unit	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	68	111	-	-	-	-	-	-
2026	-	68	111	83	75	-	-	-	-
2027	-	-	-	83	-	91	78	31	-
2028	-	-	-	-	-	91	-	-	-
2029	-	-	-	-	-	-	-	-	375
2030	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-
2033	79	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-
Total Units	79	135	222	166	75	181	78	31	375
Total Statutory Actual Value	\$39,500,000	\$64,125,000	\$122,100,000	\$91,300,000	\$45,000,000	\$108,600,000	\$52,650,000	\$23,250,000	\$93,750,000
Annual Sales	-	-	-	-	-	-	-	-	-
Annual Lodging	-	-	-	-	-	-	-	-	-

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Development Summary**

	Residential									Total
	E-2 (32 Alley Loaded)	F-3 (MF)	E-2 (MF)	F-3 (MF)	B-1 (50s) Non Phase I	B-1 (60s) Non Phase I	-	-	-	
Statutory Actual Value (2022)	\$550,000	\$250,000	\$250,000	\$250,000	\$675,000	\$750,000	-	-	-	
Sales per Unit	-	-	-	-	-	-	-	-	-	
Lodging per Unit	-	-	-	-	-	-	-	-	-	
2022	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	488
2026	200	-	280	170	-	-	-	-	-	987
2027	-	-	-	-	-	-	-	-	-	357
2028	-	-	-	-	-	-	-	-	-	165
2029	-	-	-	-	-	-	-	-	-	449
2030	-	-	-	-	-	-	-	-	-	186
2031	-	-	-	-	-	-	-	-	-	709
2032	-	-	-	-	-	-	-	-	-	128
2033	-	-	-	-	44	120	-	-	-	902
2034	-	290	-	-	-	-	-	-	-	553
2035	-	-	-	-	-	-	-	-	-	313
2036	-	-	-	-	-	-	-	-	-	123
2037	-	-	-	-	-	-	-	-	-	123
2038	-	-	-	-	-	-	-	-	-	123
2039	-	-	-	-	-	-	-	-	-	123
2040	-	-	-	-	-	-	-	-	-	123
2041	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-	-
Total Units	200	290	280	170	44	120	-	-	-	5,850
Total Statutory Actual Value	\$110,000,000	\$72,500,000	\$70,000,000	\$42,500,000	\$29,700,000	\$90,000,000	-	-	-	\$3,088,700,000
Annual Sales	-	-	-	-	-	-	-	-	-	-
Annual Lodging	-	-	-	-	-	-	-	-	-	-

Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Assessed Value

	Vacant and Improved Land ¹		Commercial				Total	
	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 29.00%	Commercial SF Delivered	Hotel Rooms Delivered	Biennial Reassessment 2.00%	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 29.00%	Assessed Value in Collection Year 2 Year Lag
2022	0	0	-	-	-	0	0	0
2023	0	0	-	-	-	0	0	0
2024	1,800,000	0	-	-	-	0	0	0
2025	1,750,000	0	180,000	-	-	19,101,744	0	0
2026	3,150,000	522,000	175,000	-	382,035	38,426,342	0	522,000
2027	3,825,000	507,500	225,000	120	-	73,204,887	5,539,506	6,047,006
2028	5,025,000	913,500	270,000	-	1,464,098	117,744,697	11,143,639	12,057,139
2029	3,575,000	1,109,250	270,000	120	-	175,466,152	21,229,417	22,338,667
2030	4,775,000	1,457,250	245,000	-	3,509,323	220,862,298	34,145,962	35,603,212
2031	3,575,000	1,036,750	245,000	120	-	277,927,968	50,885,184	51,921,934
2032	4,775,000	1,384,750	245,000	-	5,558,559	327,065,578	64,050,066	65,434,816
2033	3,575,000	1,036,750	245,000	120	-	386,436,701	80,599,111	81,635,861
2034	3,575,000	1,384,750	245,000	-	7,728,734	439,505,079	94,849,018	96,233,768
2035	3,200,000	1,036,750	245,000	-	-	485,751,516	112,066,643	113,103,393
2036	2,000,000	1,036,750	230,000	-	9,715,030	537,689,867	127,456,473	128,493,223
2037	0	928,000	80,000	-	-	564,607,234	140,867,940	141,795,940
2038	0	580,000	-	-	11,292,145	575,899,379	155,930,061	156,510,061
2039	0	0	-	-	-	575,899,379	163,736,098	163,736,098
2040	0	0	-	-	11,517,988	587,417,366	167,010,820	167,010,820
2041	0	0	-	-	-	587,417,366	167,010,820	167,010,820
2042	0	0	-	-	11,748,347	599,165,714	170,351,036	170,351,036
2043	0	0	-	-	-	599,165,714	170,351,036	170,351,036
2044	0	0	-	-	11,983,314	611,149,028	173,758,057	173,758,057
2045	0	0	-	-	-	611,149,028	173,758,057	173,758,057
2046	0	0	-	-	12,222,981	623,372,008	177,233,218	177,233,218
2047	0	0	-	-	-	623,372,008	177,233,218	177,233,218
2048	0	0	-	-	12,467,440	635,839,449	180,777,882	180,777,882
2049	0	0	-	-	-	635,839,449	180,777,882	180,777,882
2050	0	0	-	-	12,716,789	648,556,237	184,393,440	184,393,440
2051	0	0	-	-	-	648,556,237	184,393,440	184,393,440
2052	0	0	-	-	12,971,125	661,527,362	188,081,309	188,081,309
2053	0	0	-	-	-	661,527,362	188,081,309	188,081,309
2054	0	0	-	-	13,230,547	674,757,909	191,842,935	191,842,935
2055	0	0	-	-	-	674,757,909	191,842,935	191,842,935
2056	0	0	-	-	13,495,158	688,253,068	195,679,794	195,679,794
2057	0	0	-	-	-	688,253,068	195,679,794	195,679,794
2058	0	0	-	-	13,765,061	702,018,129	199,593,390	199,593,390
2059	0	0	-	-	-	702,018,129	199,593,390	199,593,390
2060	0	0	-	-	14,040,363	716,058,492	203,585,257	203,585,257
2061	0	0	-	-	-	716,058,492	203,585,257	203,585,257
2062	0	0	-	-	14,321,170	730,379,661	207,656,963	207,656,963
2063	0	0	-	-	-	730,379,661	207,656,963	207,656,963
2064	0	0	-	-	14,607,593	744,987,255	211,810,102	211,810,102
2065	0	0	-	-	-	744,987,255	211,810,102	211,810,102
Total			2,900,000	480	208,737,800			

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Revenue**

	Total Assessed Value in Collection Year	District Mill Levy Revenue			Sales Tax TIF Revenue			
		Debt Mill Levy 64.044 Cap 64.044 Target	Debt Mill Levy Collections 99.50%	Specific Ownership Taxes 6.00%	Taxable Retail Sales Large Only	City Sales Tax 4.00%	District Share of City Sales Tax 33.33%	District Share of City Sales Tax \$6,500,000 Max
		2022	0	0.000	0	0	0	0
2023	0	64.044	0	0	0	0	0	
2024	0	64.044	0	0	0	0	0	
2025	0	64.044	0	0	101,999,799	4,079,992	1,359,861	
2026	522,000	64.044	33,264	1,996	154,529,695	6,181,188	2,060,190	
2027	6,047,006	64.044	385,338	23,120	208,099,990	8,324,000	2,774,389	
2028	12,057,139	64.044	768,326	46,100	210,180,990	8,407,240	2,802,133	
2029	22,338,667	64.044	1,423,504	85,410	212,282,800	8,491,312	2,830,154	
2030	35,603,212	64.044	2,268,771	136,126	214,405,628	8,576,225	2,858,456	
2031	51,921,934	64.044	3,308,662	198,520	216,549,684	8,661,987	2,887,040	
2032	65,434,816	64.044	4,169,754	250,185	218,715,181	8,748,607	2,915,911	
2033	81,635,861	64.044	5,202,146	312,129	220,902,333	8,836,093	2,945,070	
2034	96,233,768	64.044	6,132,379	367,943	223,111,356	8,924,454	2,974,521	
2035	113,103,393	64.044	7,207,376	432,443	225,342,470	9,013,699	3,004,266	
2036	128,493,223	64.044	8,188,074	491,284	227,595,894	9,103,836	3,034,308	
2037	141,795,940	64.044	9,035,773	542,146	229,871,853	9,194,874	3,064,652	
2038	156,510,061	64.044	9,973,413	598,405	232,170,572	9,286,823	3,095,298	
2039	163,736,098	64.044	10,433,883	626,033	234,492,277	9,379,691	3,126,251	
2040	167,010,820	64.044	10,642,561	638,554	236,837,200	9,473,488	3,157,514	
2041	167,010,820	64.044	10,642,561	638,554	239,205,572	9,568,223	3,189,089	
2042	170,351,036	64.044	10,855,412	651,325	241,597,628	9,663,905	3,220,980	
2043	170,351,036	64.044	10,855,412	651,325	244,013,604	9,760,544	3,253,189	
2044	173,758,057	64.044	11,072,520	664,351	246,453,740	9,858,150	3,285,721	
2045	173,758,057	64.044	11,072,520	664,351	248,918,278	9,956,731	3,318,578	
2046	177,233,218	64.044	11,293,971	677,638	251,407,460	10,056,298	3,351,764	
2047	177,233,218	64.044	11,293,971	677,638	253,921,535	10,156,861	3,385,282	
2048	180,777,882	64.044	11,519,850	691,191	256,460,750	10,258,430	3,419,135	
2049	180,777,882	64.044	11,519,850	691,191	259,025,358	10,361,014	3,453,326	
2050	184,393,440	64.044	11,750,247	705,015	261,615,611	10,464,624	3,487,859	
2051	184,393,440	64.044	11,750,247	705,015	264,231,768	10,569,271	3,522,738	
2052	188,081,309	64.044	11,985,252	719,115	266,874,085	10,674,963	3,557,965	
2053	188,081,309	64.044	11,985,252	719,115	269,542,826	10,781,713	3,593,545	
2054	191,842,935	64.044	12,224,957	733,497	272,238,254	10,889,530	3,629,480	
2055	191,842,935	64.044	12,224,957	733,497	274,960,637	10,998,425	3,665,775	
2056	195,679,794	64.044	12,469,456	748,167	277,710,243	11,108,410	3,702,433	
2057	195,679,794	64.044	12,469,456	748,167	280,487,346	11,219,494	3,739,457	
2058	199,593,390	64.044	12,718,845	763,131	283,292,219	11,331,689	3,776,852	
2059	199,593,390	64.044	12,718,845	763,131	286,125,141	11,445,006	3,814,620	
2060	203,585,257	64.044	12,973,222	778,393	288,986,393	11,559,456	3,852,767	
2061	203,585,257	64.044	12,973,222	778,393	291,876,257	11,675,050	3,891,294	
2062	207,656,963	64.044	13,232,687	793,961	294,795,019	11,791,801	3,930,207	
2063	207,656,963	64.044	13,232,687	793,961	297,742,969	11,909,719	3,969,509	
2064	211,810,102	64.044	13,497,340	809,840	300,720,399	12,028,816	4,009,204	
2065	211,810,102	64.044	13,497,340	809,840	303,727,603	12,149,104	4,049,296	
Total			381,003,303	22,860,198			6,500,000	

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Revenue**

	Sales Tax PIF Revenue				Expense		Total
	Taxable Retail Sales <i>Excluding Large</i>	Add-On PIF 1.25% Through 2065	Taxable Retail Sales <i>Large Only</i>	Add-On PIF 0.25% Through 2065	County Treasurer Fee 1.50%	Annual Trustee Fee	Revenue Available for Debt Service
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	101,999,799	254,999	0	0	1,614,861
2026	41,624,160	520,302	154,529,695	386,324	(499)	(2,000)	2,999,577
2027	77,761,606	972,020	208,099,990	520,250	(5,780)	(2,000)	4,667,337
2028	111,695,804	1,396,198	210,180,990	525,452	(11,525)	(2,000)	3,028,111
2029	130,205,478	1,627,568	212,282,800	530,707	(21,353)	(2,000)	3,643,837
2030	139,409,679	1,742,621	214,405,628	536,014	(34,032)	(2,000)	4,647,501
2031	149,318,116	1,866,476	216,549,684	541,374	(49,630)	(2,000)	5,863,402
2032	156,386,877	1,954,836	218,715,181	546,788	(62,546)	(2,000)	6,857,017
2033	166,636,224	2,082,953	220,902,333	552,256	(78,032)	(2,000)	8,069,451
2034	173,990,236	2,174,878	223,111,356	557,778	(91,986)	(2,000)	9,138,993
2035	181,474,664	2,268,433	225,342,470	563,356	(108,111)	(2,000)	10,361,497
2036	183,289,411	2,291,118	227,595,894	568,990	(122,821)	(2,000)	11,414,645
2037	185,122,305	2,314,029	229,871,853	574,680	(135,537)	(2,000)	12,329,092
2038	186,973,528	2,337,169	232,170,572	580,426	(149,601)	(2,000)	13,337,812
2039	188,843,263	2,360,541	234,492,277	586,231	(156,508)	(2,000)	13,848,179
2040	190,731,696	2,384,146	236,837,200	592,093	(159,638)	(2,000)	14,095,715
2041	192,639,013	2,407,988	239,205,572	598,014	(159,638)	(2,000)	14,125,478
2042	194,565,403	2,432,068	241,597,628	603,994	(162,831)	(2,000)	14,377,967
2043	196,511,057	2,456,388	244,013,604	610,034	(162,831)	(2,000)	14,408,328
2044	198,476,167	2,480,952	246,453,740	616,134	(166,088)	(2,000)	14,665,870
2045	200,460,929	2,505,762	248,918,278	622,296	(166,088)	(2,000)	14,696,841
2046	202,465,538	2,530,819	251,407,460	628,519	(169,410)	(2,000)	14,959,537
2047	204,490,194	2,556,127	253,921,535	634,804	(169,410)	(2,000)	14,991,131
2048	206,535,096	2,581,689	256,460,750	641,152	(172,798)	(2,000)	15,259,084
2049	208,600,447	2,607,506	259,025,358	647,563	(172,798)	(2,000)	15,291,312
2050	210,686,451	2,633,581	261,615,611	654,039	(176,254)	(2,000)	15,564,628
2051	212,793,316	2,659,916	264,231,768	660,579	(176,254)	(2,000)	15,597,504
2052	214,921,249	2,686,516	266,874,085	667,185	(179,779)	(2,000)	15,876,289
2053	217,070,461	2,713,381	269,542,826	673,857	(179,779)	(2,000)	15,909,826
2054	219,241,166	2,740,515	272,238,254	680,596	(183,374)	(2,000)	16,194,190
2055	221,433,578	2,767,920	274,960,637	687,402	(183,374)	(2,000)	16,228,401
2056	223,647,913	2,795,599	277,710,243	694,276	(187,042)	(2,000)	16,518,456
2057	225,884,392	2,823,555	280,487,346	701,218	(187,042)	(2,000)	16,553,355
2058	228,143,236	2,851,790	283,292,219	708,231	(190,783)	(2,000)	16,849,214
2059	230,424,669	2,880,308	286,125,141	715,313	(190,783)	(2,000)	16,884,814
2060	232,728,915	2,909,111	288,986,393	722,466	(194,598)	(2,000)	17,186,595
2061	235,056,205	2,938,203	291,876,257	729,691	(194,598)	(2,000)	17,222,910
2062	237,406,767	2,967,585	294,795,019	736,988	(198,490)	(2,000)	17,530,730
2063	239,780,834	2,997,260	297,742,969	744,357	(198,490)	(2,000)	17,567,775
2064	242,178,643	3,027,233	300,720,399	751,801	(202,460)	(2,000)	17,881,755
2065	244,600,429	3,057,505	303,727,603	759,319	(202,460)	(2,000)	17,919,545
Total		96,302,564		25,307,546	(5,715,050)	(80,000)	526,178,562

Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2

Assessed Value

	Vacant and Improved Land ¹		Residential				Total
	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 29.00%	Residential Units Delivered	Biennial Reassessment 6.00%	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 7.15%	Assessed Value in Collection Year 2 Year Lag
2022	0	0	-	-	0	0	0
2023	0	0	-	-	0	0	0
2024	20,745,000	0	-	-	0	0	0
2025	22,250,000	0	488	-	318,959,330	0	0
2026	4,157,143	6,016,050	987	19,137,560	777,848,485	0	6,016,050
2027	4,157,143	6,452,500	357	-	1,031,028,373	22,805,592	29,258,092
2028	13,532,143	1,205,571	165	61,861,702	1,214,248,520	55,616,167	56,821,738
2029	11,258,393	1,205,571	449	-	1,369,690,306	73,718,529	74,924,100
2030	49,145,893	3,924,321	186	82,181,418	1,583,781,740	86,818,769	90,743,091
2031	8,248,393	3,264,934	709	-	2,171,120,653	97,932,857	101,197,791
2032	56,100,268	14,252,309	128	130,267,239	2,401,935,341	113,240,394	127,492,703
2033	24,506,875	2,392,034	902	-	3,173,091,227	155,235,127	157,627,161
2034	24,756,875	16,269,078	553	190,385,474	3,674,283,132	171,738,377	188,007,455
2035	3,071,875	7,106,994	313	-	3,994,539,708	226,876,023	233,983,016
2036	3,071,875	7,179,494	123	239,672,383	4,274,744,829	262,711,244	269,890,738
2037	3,071,875	890,844	123	-	4,316,088,222	285,609,589	286,500,433
2038	3,071,875	890,844	123	258,965,293	4,617,223,776	305,644,255	306,535,099
2039	3,071,875	890,844	123	-	4,660,237,443	308,600,308	309,491,152
2040	0	890,844	123	279,614,247	4,983,725,629	330,131,500	331,022,344
2041	0	890,844	-	-	4,983,725,629	333,206,977	334,097,821
2042	0	0	-	299,023,538	5,282,749,166	356,336,382	356,336,382
2043	0	0	-	-	5,282,749,166	356,336,382	356,336,382
2044	0	0	-	316,964,950	5,599,714,116	377,716,565	377,716,565
2045	0	0	-	-	5,599,714,116	377,716,565	377,716,565
2046	0	0	-	335,982,847	5,935,696,963	400,379,559	400,379,559
2047	0	0	-	-	5,935,696,963	400,379,559	400,379,559
2048	0	0	-	356,141,818	6,291,838,781	424,402,333	424,402,333
2049	0	0	-	-	6,291,838,781	424,402,333	424,402,333
2050	0	0	-	377,510,327	6,669,349,108	449,866,473	449,866,473
2051	0	0	-	-	6,669,349,108	449,866,473	449,866,473
2052	0	0	-	400,160,946	7,069,510,054	476,858,461	476,858,461
2053	0	0	-	-	7,069,510,054	476,858,461	476,858,461
2054	0	0	-	424,170,603	7,493,680,658	505,469,969	505,469,969
2055	0	0	-	-	7,493,680,658	505,469,969	505,469,969
2056	0	0	-	449,620,839	7,943,301,497	535,798,167	535,798,167
2057	0	0	-	-	7,943,301,497	535,798,167	535,798,167
2058	0	0	-	476,598,090	8,419,899,587	567,946,057	567,946,057
2059	0	0	-	-	8,419,899,587	567,946,057	567,946,057
2060	0	0	-	505,193,975	8,925,093,562	602,022,820	602,022,820
2061	0	0	-	-	8,925,093,562	602,022,820	602,022,820
2062	0	0	-	535,505,614	9,460,599,176	638,144,190	638,144,190
2063	0	0	-	-	9,460,599,176	638,144,190	638,144,190
2064	0	0	-	567,635,951	10,028,235,126	676,432,841	676,432,841
2065	0	0	-	-	10,028,235,126	676,432,841	676,432,841
Total			5,850	6,306,594,813			

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Revenue**

	Total	District Mill Levy Revenue			Expense		Total
	Assessed Value in Collection Year	Debt Mill Levy	Debt Mill Levy Collections	Specific Ownership Taxes	County Treasurer Fee	Annual Trustee Fee	Revenue Available for Debt Service
		64.044 Cap 64.044 Target	99.50%	6.00%	1.50%		
2022	0	0.000	0	0	0	0	0
2023	0	64.044	0	0	0	0	0
2024	0	64.044	0	0	0	0	0
2025	0	64.044	0	0	0	0	0
2026	6,016,050	64.044	383,365	23,002	(5,750)	(2,000)	398,617
2027	29,258,092	64.044	1,864,436	111,866	(27,967)	(2,000)	1,946,336
2028	56,821,738	64.044	3,620,896	217,254	(54,313)	(2,000)	3,781,836
2029	74,924,100	64.044	4,774,447	286,467	(71,617)	(2,000)	4,987,297
2030	90,743,091	64.044	5,782,493	346,950	(86,737)	(2,000)	6,040,705
2031	101,197,791	64.044	6,448,706	386,922	(96,731)	(2,000)	6,736,898
2032	127,492,703	64.044	8,124,317	487,459	(121,865)	(2,000)	8,487,911
2033	157,627,161	64.044	10,044,599	602,676	(150,669)	(2,000)	10,494,605
2034	188,007,455	64.044	11,980,546	718,833	(179,708)	(2,000)	12,517,670
2035	233,983,016	64.044	14,910,282	894,617	(223,654)	(2,000)	15,579,245
2036	269,890,738	64.044	17,198,458	1,031,907	(257,977)	(2,000)	17,970,389
2037	286,500,433	64.044	18,256,891	1,095,413	(273,853)	(2,000)	19,076,451
2038	306,535,099	64.044	19,533,575	1,172,015	(293,004)	(2,000)	20,410,586
2039	309,491,152	64.044	19,721,946	1,183,317	(295,829)	(2,000)	20,607,434
2040	331,022,344	64.044	21,093,995	1,265,640	(316,410)	(2,000)	22,041,225
2041	334,097,821	64.044	21,289,976	1,277,399	(319,350)	(2,000)	22,246,025
2042	356,336,382	64.044	22,707,101	1,362,426	(340,607)	(2,000)	23,726,921
2043	356,336,382	64.044	22,707,101	1,362,426	(340,607)	(2,000)	23,726,921
2044	377,716,565	64.044	24,069,527	1,444,172	(361,043)	(2,000)	25,150,656
2045	377,716,565	64.044	24,069,527	1,444,172	(361,043)	(2,000)	25,150,656
2046	400,379,559	64.044	25,513,699	1,530,822	(382,705)	(2,000)	26,659,815
2047	400,379,559	64.044	25,513,699	1,530,822	(382,705)	(2,000)	26,659,815
2048	424,402,333	64.044	27,044,521	1,622,671	(405,668)	(2,000)	28,259,524
2049	424,402,333	64.044	27,044,521	1,622,671	(405,668)	(2,000)	28,259,524
2050	449,866,473	64.044	28,667,192	1,720,032	(430,008)	(2,000)	29,955,216
2051	449,866,473	64.044	28,667,192	1,720,032	(430,008)	(2,000)	29,955,216
2052	476,858,461	64.044	30,387,224	1,823,233	(455,808)	(2,000)	31,752,649
2053	476,858,461	64.044	30,387,224	1,823,233	(455,808)	(2,000)	31,752,649
2054	505,469,969	64.044	32,210,457	1,932,627	(483,157)	(2,000)	33,657,928
2055	505,469,969	64.044	32,210,457	1,932,627	(483,157)	(2,000)	33,657,928
2056	535,798,167	64.044	34,143,085	2,048,585	(512,146)	(2,000)	35,677,523
2057	535,798,167	64.044	34,143,085	2,048,585	(512,146)	(2,000)	35,677,523
2058	567,946,057	64.044	36,191,670	2,171,500	(542,875)	(2,000)	37,818,295
2059	567,946,057	64.044	36,191,670	2,171,500	(542,875)	(2,000)	37,818,295
2060	602,022,820	64.044	38,363,170	2,301,790	(575,448)	(2,000)	40,087,512
2061	602,022,820	64.044	38,363,170	2,301,790	(575,448)	(2,000)	40,087,512
2062	638,144,190	64.044	40,664,960	2,439,898	(609,974)	(2,000)	42,492,883
2063	638,144,190	64.044	40,664,960	2,439,898	(609,974)	(2,000)	42,492,883
2064	676,432,841	64.044	43,104,858	2,586,291	(646,573)	(2,000)	45,042,576
2065	676,432,841	64.044	43,104,858	2,586,291	(646,573)	(2,000)	45,042,576
Total			951,163,853	57,069,831	(14,267,458)	(80,000)	993,886,226

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Debt Service**

	Total Revenue Available for Debt Service	Net Debt Service		Total	Surplus Fund				Ratio Analysis	
		Series 2025	Series 2035		Annual Surplus	Funds on Hand Used as a Source	Cumulative Balance \$0	Released Revenue	Debt Service Coverage	Senior Debt to Assessed Value
		Dated: 12/1/2025 Par: \$488,315,000 Proj: \$361,541,450	Dated: 12/1/2035 Par: \$883,805,000 Proj: \$338,217,962							
2022										
2023										
2024										
2025	1,614,861	0		0	1,614,861		45,124,861	0	n/a	n/a
2026	3,398,194	0		0	3,398,194		48,523,055	0	n/a	n/a
2027	6,613,673	0		0	6,613,673		55,136,728	0	n/a	7469%
2028	6,809,947	0		0	6,809,947		61,946,675	0	n/a	1383%
2029	8,631,134	24,415,750		24,415,750	(15,784,616)		46,162,059	0	35%	709%
2030	10,688,206	24,415,750		24,415,750	(13,727,544)		32,434,515	0	44%	502%
2031	12,600,300	24,415,750		24,415,750	(11,815,450)		20,619,065	0	52%	386%
2032	15,344,928	24,415,750		24,415,750	(9,070,822)		11,548,243	0	63%	319%
2033	18,564,056	24,415,750		24,415,750	(5,851,694)		5,696,549	0	76%	253%
2034	21,656,663	24,415,750		24,415,750	(2,759,087)		2,937,462	0	89%	204%
2035	25,940,742	25,935,750	0	25,935,750	4,992	2,938,000	0	4,455	100%	311%
2036	29,385,033	Refunded	29,374,150	29,374,150	10,883		0	10,883	100%	254%
2037	31,405,542		31,393,350	31,393,350	12,192		0	12,192	100%	220%
2038	33,748,398		33,739,400	33,739,400	8,998		0	8,998	100%	203%
2039	34,455,613		34,445,600	34,445,600	10,013		0	10,013	100%	186%
2040	36,136,940		36,128,900	36,128,900	8,040		0	8,040	100%	180%
2041	36,371,503		36,359,150	36,359,150	12,353		0	12,353	100%	168%
2042	38,104,888		38,093,200	38,093,200	11,688		0	11,688	100%	165%
2043	38,135,249		38,125,450	38,125,450	9,799		0	9,799	100%	154%
2044	39,816,526		39,805,100	39,805,100	11,426		0	11,426	100%	151%
2045	39,847,497		39,837,350	39,837,350	10,147		0	10,147	100%	142%
2046	41,619,353		41,609,750	41,609,750	9,603		0	9,603	100%	138%
2047	41,650,946		41,639,650	41,639,650	11,296		0	11,296	100%	129%
2048	43,518,608		43,507,300	43,507,300	11,308		0	11,308	100%	125%
2049	43,550,837		43,542,050	43,542,050	8,787		0	8,787	100%	116%
2050	45,519,844		45,511,700	45,511,700	8,144		0	8,144	100%	112%
2051	45,552,720		45,542,600	45,542,600	10,120		0	10,120	100%	103%
2052	47,628,938		47,620,550	47,620,550	8,388		0	8,388	100%	98%
2053	47,662,475		47,653,450	47,653,450	9,025		0	9,025	100%	89%
2054	49,852,118		49,840,100	49,840,100	12,018		0	12,018	100%	85%
2055	49,886,329		49,875,100	49,875,100	11,229		0	11,229	100%	76%
2056	52,195,980		52,190,250	52,190,250	5,730		0	5,730	100%	71%
2057	52,230,878		52,226,250	52,226,250	4,628		0	4,628	100%	62%
2058	54,667,509		54,658,500	54,658,500	9,009		0	9,009	100%	57%
2059	54,703,109		54,694,100	54,694,100	9,009		0	9,009	100%	49%
2060	57,274,107		57,266,750	57,266,750	7,357		0	7,357	100%	43%
2061	57,310,423		57,304,200	57,304,200	6,223		0	6,223	100%	35%
2062	60,023,613		60,019,050	60,019,050	4,563		0	4,563	100%	28%
2063	60,060,658		60,054,700	60,054,700	5,958		0	5,958	100%	21%
2064	62,924,331		62,917,800	62,917,800	6,531		0	6,531	100%	14%
2065	62,962,121		62,956,087	62,956,087	6,034		0	6,034	100%	0%
Total	1,520,064,788	172,430,250	1,387,931,587	1,560,361,837	(40,297,049)	2,938,000		274,951		

1. Assumes \$43,510,000 Deposit to Surplus Fund at Closing

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Revenue**

	Total	Town Mill Levy Revenue		Expense	Total
	Assessed Value in Collection Year	Town Mill Levy 2.000 Cap 2.000 Target	Town Mill Levy Collections 99.50%	County Treasurer Fee 1.50%	Revenue Available for Operations
2022	0	0.000	0	0	0
2023	0	2.000	0	0	0
2024	0	2.000	0	0	0
2025	0	2.000	0	0	0
2026	522,000	2.000	1,044	(16)	1,091
2027	6,047,006	2.000	12,094	(181)	12,635
2028	12,057,139	2.000	24,114	(362)	25,192
2029	22,338,667	2.000	44,677	(670)	46,674
2030	35,603,212	2.000	71,206	(1,068)	74,389
2031	51,921,934	2.000	103,844	(1,558)	108,486
2032	65,434,816	2.000	130,870	(1,963)	136,720
2033	81,635,861	2.000	163,272	(2,449)	170,570
2034	96,233,768	2.000	192,468	(2,887)	201,071
2035	113,103,393	2.000	226,207	(3,393)	236,318
2036	128,493,223	2.000	256,986	(3,855)	268,474
2037	141,795,940	2.000	283,592	(4,254)	296,268
2038	156,510,061	2.000	313,020	(4,695)	327,012
2039	163,736,098	2.000	327,472	(4,912)	342,110
2040	167,010,820	2.000	334,022	(5,010)	348,952
2041	167,010,820	2.000	334,022	(5,010)	348,952
2042	170,351,036	2.000	340,702	(5,111)	355,931
2043	170,351,036	2.000	340,702	(5,111)	355,931
2044	173,758,057	2.000	347,516	(5,213)	363,050
2045	173,758,057	2.000	347,516	(5,213)	363,050
2046	177,233,218	2.000	354,466	(5,317)	370,311
2047	177,233,218	2.000	354,466	(5,317)	370,311
2048	180,777,882	2.000	361,556	(5,423)	377,717
2049	180,777,882	2.000	361,556	(5,423)	377,717
2050	184,393,440	2.000	368,787	(5,532)	385,272
2051	184,393,440	2.000	368,787	(5,532)	385,272
2052	188,081,309	2.000	376,163	(5,642)	392,977
2053	188,081,309	2.000	376,163	(5,642)	392,977
2054	191,842,935	2.000	383,686	(5,755)	400,837
2055	191,842,935	2.000	383,686	(5,755)	400,837
2056	195,679,794	2.000	391,360	(5,870)	408,853
2057	195,679,794	2.000	391,360	(5,870)	408,853
2058	199,593,390	2.000	399,187	(5,988)	417,030
2059	199,593,390	2.000	399,187	(5,988)	417,030
2060	203,585,257	2.000	407,171	(6,108)	425,371
2061	203,585,257	2.000	407,171	(6,108)	425,371
2062	207,656,963	2.000	415,314	(6,230)	433,878
2063	207,656,963	2.000	415,314	(6,230)	433,878
2064	211,810,102	2.000	423,620	(6,354)	442,556
2065	211,810,102	2.000	423,620	(6,354)	442,556
Total			11,957,963	(179,369)	12,492,484

**Dawson Ridge MD Nos. 1-5 & Westfield MD Nos. 1-2
Revenue**

	Total	Town Mill Levy Revenue		Expense	Total
	Assessed Value in Collection Year	Town Mill Levy 2.000 Cap 2.000 Target	Town Mill Levy Collections 99.50%	County Treasurer Fee 1.50%	Revenue Available for Operations
2022	0	0.000	0	0	0
2023	0	2.000	0	0	0
2024	0	2.000	0	0	0
2025	0	2.000	0	0	0
2026	6,016,050	2.000	12,032	(180)	12,570
2027	29,258,092	2.000	58,516	(878)	61,132
2028	56,821,738	2.000	113,643	(1,705)	118,723
2029	74,924,100	2.000	149,848	(2,248)	156,546
2030	90,743,091	2.000	181,486	(2,722)	189,599
2031	101,197,791	2.000	202,396	(3,036)	211,443
2032	127,492,703	2.000	254,985	(3,825)	266,383
2033	157,627,161	2.000	315,254	(4,729)	329,346
2034	188,007,455	2.000	376,015	(5,640)	392,823
2035	233,983,016	2.000	467,966	(7,019)	488,884
2036	269,890,738	2.000	539,781	(8,097)	563,910
2037	286,500,433	2.000	573,001	(8,595)	598,614
2038	306,535,099	2.000	613,070	(9,196)	640,474
2039	309,491,152	2.000	618,982	(9,285)	646,651
2040	331,022,344	2.000	662,045	(9,931)	691,638
2041	334,097,821	2.000	668,196	(10,023)	698,064
2042	356,336,382	2.000	712,673	(10,690)	744,529
2043	356,336,382	2.000	712,673	(10,690)	744,529
2044	377,716,565	2.000	755,433	(11,331)	789,201
2045	377,716,565	2.000	755,433	(11,331)	789,201
2046	400,379,559	2.000	800,759	(12,011)	836,553
2047	400,379,559	2.000	800,759	(12,011)	836,553
2048	424,402,333	2.000	848,805	(12,732)	886,746
2049	424,402,333	2.000	848,805	(12,732)	886,746
2050	449,866,473	2.000	899,733	(13,496)	939,951
2051	449,866,473	2.000	899,733	(13,496)	939,951
2052	476,858,461	2.000	953,717	(14,306)	996,348
2053	476,858,461	2.000	953,717	(14,306)	996,348
2054	505,469,969	2.000	1,010,940	(15,164)	1,056,129
2055	505,469,969	2.000	1,010,940	(15,164)	1,056,129
2056	535,798,167	2.000	1,071,596	(16,074)	1,119,497
2057	535,798,167	2.000	1,071,596	(16,074)	1,119,497
2058	567,946,057	2.000	1,135,892	(17,038)	1,186,666
2059	567,946,057	2.000	1,135,892	(17,038)	1,186,666
2060	602,022,820	2.000	1,204,046	(18,061)	1,257,866
2061	602,022,820	2.000	1,204,046	(18,061)	1,257,866
2062	638,144,190	2.000	1,276,288	(19,144)	1,333,338
2063	638,144,190	2.000	1,276,288	(19,144)	1,333,338
2064	676,432,841	2.000	1,352,866	(20,293)	1,413,339
2065	676,432,841	2.000	1,352,866	(20,293)	1,413,339
Total			29,852,713	(447,791)	31,187,129

SOURCES AND USES OF FUNDS

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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### GENERAL OBLIGATION BONDS, SERIES 2025

**Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment**

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Service Plan

Dated Date	12/01/2025
Delivery Date	12/01/2025

Sources:

Bond Proceeds:	
Par Amount	488,315,000.00
	<hr/>
	488,315,000.00

Uses:

Project Fund Deposits:	
Project Fund	361,541,450.00
Other Fund Deposits:	
Capitalized Interest Fund	73,247,250.00
Surplus Deposit	<hr/>
	43,510,000.00
	116,757,250.00
Cost of Issuance:	
Other Cost of Issuance	250,000.00
Delivery Date Expenses:	
Underwriter's Discount	9,766,300.00
	<hr/>
	488,315,000.00

BOND SUMMARY STATISTICS

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2025  
Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment**

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Service Plan

Dated Date	12/01/2025
Delivery Date	12/01/2025
Last Maturity	12/01/2055
Arbitrage Yield	5.000000%
True Interest Cost (TIC)	5.150524%
Net Interest Cost (NIC)	5.085520%
All-In TIC	5.154434%
Average Coupon	5.000000%
Average Life (years)	23.386
Duration of Issue (years)	13.707
Par Amount	488,315,000.00
Bond Proceeds	488,315,000.00
Total Interest	570,997,750.00
Net Interest	580,764,050.00
Total Debt Service	1,059,312,750.00
Maximum Annual Debt Service	49,875,000.00
Average Annual Debt Service	35,310,425.00
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond due 2055	488,315,000.00	100.000	5.000%	23.386
	488,315,000.00			23.386

	TIC	All-In TIC	Arbitrage Yield
Par Value	488,315,000.00	488,315,000.00	488,315,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	(9,766,300.00)	(9,766,300.00)	
- Cost of Issuance Expense		(250,000.00)	
- Other Amounts			
Target Value	478,548,700.00	478,298,700.00	488,315,000.00
Target Date	12/01/2025	12/01/2025	12/01/2025
Yield	5.150524%	5.154434%	5.000000%

BOND PRICING

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2025**  
Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment  
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Service Plan

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond due 2055:					
	12/01/2026		5.000%	5.000%	100.000
	12/01/2027		5.000%	5.000%	100.000
	12/01/2028		5.000%	5.000%	100.000
	12/01/2029		5.000%	5.000%	100.000
	12/01/2030		5.000%	5.000%	100.000
	12/01/2031		5.000%	5.000%	100.000
	12/01/2032		5.000%	5.000%	100.000
	12/01/2033		5.000%	5.000%	100.000
	12/01/2034		5.000%	5.000%	100.000
	12/01/2035	1,520,000	5.000%	5.000%	100.000
	12/01/2036	5,035,000	5.000%	5.000%	100.000
	12/01/2037	7,305,000	5.000%	5.000%	100.000
	12/01/2038	10,015,000	5.000%	5.000%	100.000
	12/01/2039	11,225,000	5.000%	5.000%	100.000
	12/01/2040	13,465,000	5.000%	5.000%	100.000
	12/01/2041	14,375,000	5.000%	5.000%	100.000
	12/01/2042	16,825,000	5.000%	5.000%	100.000
	12/01/2043	17,695,000	5.000%	5.000%	100.000
	12/01/2044	20,265,000	5.000%	5.000%	100.000
	12/01/2045	21,305,000	5.000%	5.000%	100.000
	12/01/2046	24,145,000	5.000%	5.000%	100.000
	12/01/2047	25,385,000	5.000%	5.000%	100.000
	12/01/2048	28,520,000	5.000%	5.000%	100.000
	12/01/2049	29,980,000	5.000%	5.000%	100.000
	12/01/2050	33,445,000	5.000%	5.000%	100.000
	12/01/2051	35,150,000	5.000%	5.000%	100.000
	12/01/2052	38,985,000	5.000%	5.000%	100.000
	12/01/2053	40,970,000	5.000%	5.000%	100.000
	12/01/2054	45,205,000	5.000%	5.000%	100.000
	12/01/2055	47,500,000	5.000%	5.000%	100.000
		488,315,000			

Dated Date	12/01/2025	
Delivery Date	12/01/2025	
First Coupon	06/01/2026	
Par Amount	488,315,000.00	
Original Issue Discount		
Production	488,315,000.00	100.000000%
Underwriter's Discount	(9,766,300.00)	(2.000000%)
Purchase Price	478,548,700.00	
Accrued Interest	98.000000%	
Net Proceeds	478,548,700.00	

NET DEBT SERVICE

Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2025

Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment

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Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Capitalized Interest Fund</i>	<i>Net Debt Service</i>
12/01/2026			24,415,750	24,415,750	24,415,750	
12/01/2027			24,415,750	24,415,750	24,415,750	
12/01/2028			24,415,750	24,415,750	24,415,750	
12/01/2029			24,415,750	24,415,750		24,415,750
12/01/2030			24,415,750	24,415,750		24,415,750
12/01/2031			24,415,750	24,415,750		24,415,750
12/01/2032			24,415,750	24,415,750		24,415,750
12/01/2033			24,415,750	24,415,750		24,415,750
12/01/2034			24,415,750	24,415,750		24,415,750
12/01/2035	1,520,000	5.000%	24,415,750	25,935,750		25,935,750
12/01/2036	5,035,000	5.000%	24,339,750	29,374,750		29,374,750
12/01/2037	7,305,000	5.000%	24,088,000	31,393,000		31,393,000
12/01/2038	10,015,000	5.000%	23,722,750	33,737,750		33,737,750
12/01/2039	11,225,000	5.000%	23,222,000	34,447,000		34,447,000
12/01/2040	13,465,000	5.000%	22,660,750	36,125,750		36,125,750
12/01/2041	14,375,000	5.000%	21,987,500	36,362,500		36,362,500
12/01/2042	16,825,000	5.000%	21,268,750	38,093,750		38,093,750
12/01/2043	17,695,000	5.000%	20,427,500	38,122,500		38,122,500
12/01/2044	20,265,000	5.000%	19,542,750	39,807,750		39,807,750
12/01/2045	21,305,000	5.000%	18,529,500	39,834,500		39,834,500
12/01/2046	24,145,000	5.000%	17,464,250	41,609,250		41,609,250
12/01/2047	25,385,000	5.000%	16,257,000	41,642,000		41,642,000
12/01/2048	28,520,000	5.000%	14,987,750	43,507,750		43,507,750
12/01/2049	29,980,000	5.000%	13,561,750	43,541,750		43,541,750
12/01/2050	33,445,000	5.000%	12,062,750	45,507,750		45,507,750
12/01/2051	35,150,000	5.000%	10,390,500	45,540,500		45,540,500
12/01/2052	38,985,000	5.000%	8,633,000	47,618,000		47,618,000
12/01/2053	40,970,000	5.000%	6,683,750	47,653,750		47,653,750
12/01/2054	45,205,000	5.000%	4,635,250	49,840,250		49,840,250
12/01/2055	47,500,000	5.000%	2,375,000	49,875,000		49,875,000
	488,315,000		570,997,750	1,059,312,750	73,247,250	986,065,500

BOND DEBT SERVICE

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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GENERAL OBLIGATION BONDS, SERIES 2025

Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment

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Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/01/2026			12,207,875	12,207,875	
12/01/2026			12,207,875	12,207,875	24,415,750
06/01/2027			12,207,875	12,207,875	
12/01/2027			12,207,875	12,207,875	24,415,750
06/01/2028			12,207,875	12,207,875	
12/01/2028			12,207,875	12,207,875	24,415,750
06/01/2029			12,207,875	12,207,875	
12/01/2029			12,207,875	12,207,875	24,415,750
06/01/2030			12,207,875	12,207,875	
12/01/2030			12,207,875	12,207,875	24,415,750
06/01/2031			12,207,875	12,207,875	
12/01/2031			12,207,875	12,207,875	24,415,750
06/01/2032			12,207,875	12,207,875	
12/01/2032			12,207,875	12,207,875	24,415,750
06/01/2033			12,207,875	12,207,875	
12/01/2033			12,207,875	12,207,875	24,415,750
06/01/2034			12,207,875	12,207,875	
12/01/2034			12,207,875	12,207,875	24,415,750
06/01/2035			12,207,875	12,207,875	
12/01/2035	1,520,000		12,207,875	13,727,875	25,935,750
06/01/2036			12,169,875	12,169,875	
12/01/2036	5,035,000	5.000%	12,169,875	17,204,875	29,374,750
06/01/2037			12,044,000	12,044,000	
12/01/2037	7,305,000	5.000%	12,044,000	19,349,000	31,393,000
06/01/2038			11,861,375	11,861,375	
12/01/2038	10,015,000	5.000%	11,861,375	21,876,375	33,737,750
06/01/2039			11,611,000	11,611,000	
12/01/2039	11,225,000	5.000%	11,611,000	22,836,000	34,447,000
06/01/2040			11,330,375	11,330,375	
12/01/2040	13,465,000	5.000%	11,330,375	24,795,375	36,125,750
06/01/2041			10,993,750	10,993,750	
12/01/2041	14,375,000	5.000%	10,993,750	25,368,750	36,362,500
06/01/2042			10,634,375	10,634,375	
12/01/2042	16,825,000	5.000%	10,634,375	27,459,375	38,093,750
06/01/2043			10,213,750	10,213,750	
12/01/2043	17,695,000	5.000%	10,213,750	27,908,750	38,122,500
06/01/2044			9,771,375	9,771,375	
12/01/2044	20,265,000	5.000%	9,771,375	30,036,375	39,807,750
06/01/2045			9,264,750	9,264,750	
12/01/2045	21,305,000	5.000%	9,264,750	30,569,750	39,834,500
06/01/2046			8,732,125	8,732,125	
12/01/2046	24,145,000	5.000%	8,732,125	32,877,125	41,609,250
06/01/2047			8,128,500	8,128,500	
12/01/2047	25,385,000	5.000%	8,128,500	33,513,500	41,642,000
06/01/2048			7,493,875	7,493,875	
12/01/2048	28,520,000	5.000%	7,493,875	36,013,875	43,507,750
06/01/2049			6,780,875	6,780,875	
12/01/2049	29,980,000	5.000%	6,780,875	36,760,875	43,541,750
06/01/2050			6,031,375	6,031,375	
12/01/2050	33,445,000	5.000%	6,031,375	39,476,375	45,507,750
06/01/2051			5,195,250	5,195,250	
12/01/2051	35,150,000	5.000%	5,195,250	40,345,250	45,540,500
06/01/2052			4,316,500	4,316,500	
12/01/2052	38,985,000	5.000%	4,316,500	43,301,500	47,618,000
06/01/2053			3,341,875	3,341,875	
12/01/2053	40,970,000	5.000%	3,341,875	44,311,875	47,653,750
06/01/2054			2,317,625	2,317,625	
12/01/2054	45,205,000	5.000%	2,317,625	47,522,625	49,840,250
06/01/2055			1,187,500	1,187,500	
12/01/2055	47,500,000	5.000%	1,187,500	48,687,500	49,875,000
	488,315,000		570,997,750	1,059,312,750	1,059,312,750

CALL PROVISIONS

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2025  
Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment**

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Service Plan

Call Table: CALL

<i>Call Date</i>	<i>Call Price</i>
12/01/2030	103.00
12/01/2031	102.00
12/01/2032	101.00
12/01/2033	100.00

BOND SOLUTION

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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### GENERAL OBLIGATION BONDS, SERIES 2025

**Non-Rated, 1.00x, 30-yr. Maturity, 6% Residential Biennial Reassessment**

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Service Plan

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>CAPI & DSRF Adjustments</i>	<i>Total Adj Debt Service</i>
12/01/2026		24,415,750	(24,415,750)	
12/01/2027		24,415,750	(24,415,750)	
12/01/2028		24,415,750	(24,415,750)	
12/01/2029		24,415,750		24,415,750
12/01/2030		24,415,750		24,415,750
12/01/2031		24,415,750		24,415,750
12/01/2032		24,415,750		24,415,750
12/01/2033		24,415,750		24,415,750
12/01/2034		24,415,750		24,415,750
12/01/2035	1,520,000	25,935,750		25,935,750
12/01/2036	5,035,000	29,374,750		29,374,750
12/01/2037	7,305,000	31,393,000		31,393,000
12/01/2038	10,015,000	33,737,750		33,737,750
12/01/2039	11,225,000	34,447,000		34,447,000
12/01/2040	13,465,000	36,125,750		36,125,750
12/01/2041	14,375,000	36,362,500		36,362,500
12/01/2042	16,825,000	38,093,750		38,093,750
12/01/2043	17,695,000	38,122,500		38,122,500
12/01/2044	20,265,000	39,807,750		39,807,750
12/01/2045	21,305,000	39,834,500		39,834,500
12/01/2046	24,145,000	41,609,250		41,609,250
12/01/2047	25,385,000	41,642,000		41,642,000
12/01/2048	28,520,000	43,507,750		43,507,750
12/01/2049	29,980,000	43,541,750		43,541,750
12/01/2050	33,445,000	45,507,750		45,507,750
12/01/2051	35,150,000	45,540,500		45,540,500
12/01/2052	38,985,000	47,618,000		47,618,000
12/01/2053	40,970,000	47,653,750		47,653,750
12/01/2054	45,205,000	49,840,250		49,840,250
12/01/2055	47,500,000	49,875,000		49,875,000
	488,315,000	1,059,312,750	(73,247,250)	986,065,500

SOURCES AND USES OF FUNDS

Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado

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GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Investment Grade, 1.00x, 30-yr. Maturity

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Service Plan

Dated Date	12/01/2035
Delivery Date	12/01/2035

Sources:

Bond Proceeds:	
Par Amount	883,805,000.00
Other Sources of Funds:	
Series 2025 Surplus Fund	2,938,000.00
	<hr/>
	886,743,000.00

Uses:

Project Fund Deposits:	
Project Fund	338,217,962.07
Refunding Escrow Deposits:	
Cash Deposit	486,795,000.00
Other Fund Deposits:	
Debt Service Reserve Fund	57,111,012.93
Cost of Issuance:	
Other Cost of Issuance	200,000.00
Delivery Date Expenses:	
Underwriter's Discount	4,419,025.00
	<hr/>
	886,743,000.00

BOND SUMMARY STATISTICS

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035**

**Investment Grade, 1.00x, 30-yr. Maturity**

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Service Plan

Dated Date	12/01/2035
Delivery Date	12/01/2035
Last Maturity	12/01/2065
Arbitrage Yield	3.000000%
True Interest Cost (TIC)	3.033200%
Net Interest Cost (NIC)	3.023621%
All-In TIC	3.034708%
Average Coupon	3.000000%
Average Life (years)	21.167
Duration of Issue (years)	15.313
Par Amount	883,805,000.00
Bond Proceeds	883,805,000.00
Total Interest	561,237,600.00
Net Interest	565,656,625.00
Total Debt Service	1,445,042,600.00
Maximum Annual Debt Service	120,067,100.00
Average Annual Debt Service	48,168,086.67
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond due 2065	883,805,000.00	100.000	3.000%	21.167
	883,805,000.00			21.167

	TIC	All-In TIC	Arbitrage Yield
Par Value	883,805,000.00	883,805,000.00	883,805,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	(4,419,025.00)	(4,419,025.00)	
- Cost of Issuance Expense		(200,000.00)	
- Other Amounts			
Target Value	879,385,975.00	879,185,975.00	883,805,000.00
Target Date	12/01/2035	12/01/2035	12/01/2035
Yield	3.033200%	3.034708%	3.000000%

BOND PRICING

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035**  
Investment Grade, 1.00x, 30-yr. Maturity

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Service Plan

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond due 2065:					
	12/01/2036	2,860,000	3.000%	3.000%	100.000
	12/01/2037	4,965,000	3.000%	3.000%	100.000
	12/01/2038	7,460,000	3.000%	3.000%	100.000
	12/01/2039	8,390,000	3.000%	3.000%	100.000
	12/01/2040	10,325,000	3.000%	3.000%	100.000
	12/01/2041	10,865,000	3.000%	3.000%	100.000
	12/01/2042	12,925,000	3.000%	3.000%	100.000
	12/01/2043	13,345,000	3.000%	3.000%	100.000
	12/01/2044	15,425,000	3.000%	3.000%	100.000
	12/01/2045	15,920,000	3.000%	3.000%	100.000
	12/01/2046	18,170,000	3.000%	3.000%	100.000
	12/01/2047	18,745,000	3.000%	3.000%	100.000
	12/01/2048	21,175,000	3.000%	3.000%	100.000
	12/01/2049	21,845,000	3.000%	3.000%	100.000
	12/01/2050	24,470,000	3.000%	3.000%	100.000
	12/01/2051	25,235,000	3.000%	3.000%	100.000
	12/01/2052	28,070,000	3.000%	3.000%	100.000
	12/01/2053	28,945,000	3.000%	3.000%	100.000
	12/01/2054	32,000,000	3.000%	3.000%	100.000
	12/01/2055	32,995,000	3.000%	3.000%	100.000
	12/01/2056	36,300,000	3.000%	3.000%	100.000
	12/01/2057	37,425,000	3.000%	3.000%	100.000
	12/01/2058	40,980,000	3.000%	3.000%	100.000
	12/01/2059	42,245,000	3.000%	3.000%	100.000
	12/01/2060	46,085,000	3.000%	3.000%	100.000
	12/01/2061	47,505,000	3.000%	3.000%	100.000
	12/01/2062	51,645,000	3.000%	3.000%	100.000
	12/01/2063	53,230,000	3.000%	3.000%	100.000
	12/01/2064	57,690,000	3.000%	3.000%	100.000
	12/01/2065	116,570,000	3.000%	3.000%	100.000
		883,805,000			

Dated Date	12/01/2035	
Delivery Date	12/01/2035	
First Coupon	06/01/2036	
Par Amount	883,805,000.00	
Original Issue Discount		
Production	883,805,000.00	100.000000%
Underwriter's Discount	(4,419,025.00)	(0.500000%)
Purchase Price	879,385,975.00	
Accrued Interest		
Net Proceeds	879,385,975.00	

NET DEBT SERVICE

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035**  
Investment Grade, 1.00x, 30-yr. Maturity

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Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Debt Service Reserve Fund</i>	<i>Net Debt Service</i>
12/01/2036	2,860,000	3.000%	26,514,150	29,374,150		29,374,150.00
12/01/2037	4,965,000	3.000%	26,428,350	31,393,350		31,393,350.00
12/01/2038	7,460,000	3.000%	26,279,400	33,739,400		33,739,400.00
12/01/2039	8,390,000	3.000%	26,055,600	34,445,600		34,445,600.00
12/01/2040	10,325,000	3.000%	25,803,900	36,128,900		36,128,900.00
12/01/2041	10,865,000	3.000%	25,494,150	36,359,150		36,359,150.00
12/01/2042	12,925,000	3.000%	25,168,200	38,093,200		38,093,200.00
12/01/2043	13,345,000	3.000%	24,780,450	38,125,450		38,125,450.00
12/01/2044	15,425,000	3.000%	24,380,100	39,805,100		39,805,100.00
12/01/2045	15,920,000	3.000%	23,917,350	39,837,350		39,837,350.00
12/01/2046	18,170,000	3.000%	23,439,750	41,609,750		41,609,750.00
12/01/2047	18,745,000	3.000%	22,894,650	41,639,650		41,639,650.00
12/01/2048	21,175,000	3.000%	22,332,300	43,507,300		43,507,300.00
12/01/2049	21,845,000	3.000%	21,697,050	43,542,050		43,542,050.00
12/01/2050	24,470,000	3.000%	21,041,700	45,511,700		45,511,700.00
12/01/2051	25,235,000	3.000%	20,307,600	45,542,600		45,542,600.00
12/01/2052	28,070,000	3.000%	19,550,550	47,620,550		47,620,550.00
12/01/2053	28,945,000	3.000%	18,708,450	47,653,450		47,653,450.00
12/01/2054	32,000,000	3.000%	17,840,100	49,840,100		49,840,100.00
12/01/2055	32,995,000	3.000%	16,880,100	49,875,100		49,875,100.00
12/01/2056	36,300,000	3.000%	15,890,250	52,190,250		52,190,250.00
12/01/2057	37,425,000	3.000%	14,801,250	52,226,250		52,226,250.00
12/01/2058	40,980,000	3.000%	13,678,500	54,658,500		54,658,500.00
12/01/2059	42,245,000	3.000%	12,449,100	54,694,100		54,694,100.00
12/01/2060	46,085,000	3.000%	11,181,750	57,266,750		57,266,750.00
12/01/2061	47,505,000	3.000%	9,799,200	57,304,200		57,304,200.00
12/01/2062	51,645,000	3.000%	8,374,050	60,019,050		60,019,050.00
12/01/2063	53,230,000	3.000%	6,824,700	60,054,700		60,054,700.00
12/01/2064	57,690,000	3.000%	5,227,800	62,917,800		62,917,800.00
12/01/2065	116,570,000	3.000%	3,497,100	120,067,100	57,111,012.93	62,956,087.07
	883,805,000		561,237,600	1,445,042,600	57,111,012.93	1,387,931,587.07

BOND DEBT SERVICE

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035
Investment Grade, 1.00x, 30-yr. Maturity**

~ ~ ~

Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/01/2036			13,257,075	13,257,075	
12/01/2036	2,860,000	3.000%	13,257,075	16,117,075	29,374,150
06/01/2037			13,214,175	13,214,175	
12/01/2037	4,965,000	3.000%	13,214,175	18,179,175	31,393,350
06/01/2038			13,139,700	13,139,700	
12/01/2038	7,460,000	3.000%	13,139,700	20,599,700	33,739,400
06/01/2039			13,027,800	13,027,800	
12/01/2039	8,390,000	3.000%	13,027,800	21,417,800	34,445,600
06/01/2040			12,901,950	12,901,950	
12/01/2040	10,325,000	3.000%	12,901,950	23,226,950	36,128,900
06/01/2041			12,747,075	12,747,075	
12/01/2041	10,865,000	3.000%	12,747,075	23,612,075	36,359,150
06/01/2042			12,584,100	12,584,100	
12/01/2042	12,925,000	3.000%	12,584,100	25,509,100	38,093,200
06/01/2043			12,390,225	12,390,225	
12/01/2043	13,345,000	3.000%	12,390,225	25,735,225	38,125,450
06/01/2044			12,190,050	12,190,050	
12/01/2044	15,425,000	3.000%	12,190,050	27,615,050	39,805,100
06/01/2045			11,958,675	11,958,675	
12/01/2045	15,920,000	3.000%	11,958,675	27,878,675	39,837,350
06/01/2046			11,719,875	11,719,875	
12/01/2046	18,170,000	3.000%	11,719,875	29,889,875	41,609,750
06/01/2047			11,447,325	11,447,325	
12/01/2047	18,745,000	3.000%	11,447,325	30,192,325	41,639,650
06/01/2048			11,166,150	11,166,150	
12/01/2048	21,175,000	3.000%	11,166,150	32,341,150	43,507,300
06/01/2049			10,848,525	10,848,525	
12/01/2049	21,845,000	3.000%	10,848,525	32,693,525	43,542,050
06/01/2050			10,520,850	10,520,850	
12/01/2050	24,470,000	3.000%	10,520,850	34,990,850	45,511,700
06/01/2051			10,153,800	10,153,800	
12/01/2051	25,235,000	3.000%	10,153,800	35,388,800	45,542,600
06/01/2052			9,775,275	9,775,275	
12/01/2052	28,070,000	3.000%	9,775,275	37,845,275	47,620,550
06/01/2053			9,354,225	9,354,225	
12/01/2053	28,945,000	3.000%	9,354,225	38,299,225	47,653,450
06/01/2054			8,920,050	8,920,050	
12/01/2054	32,000,000	3.000%	8,920,050	40,920,050	49,840,100
06/01/2055			8,440,050	8,440,050	
12/01/2055	32,995,000	3.000%	8,440,050	41,435,050	49,875,100
06/01/2056			7,945,125	7,945,125	
12/01/2056	36,300,000	3.000%	7,945,125	44,245,125	52,190,250
06/01/2057			7,400,625	7,400,625	
12/01/2057	37,425,000	3.000%	7,400,625	44,825,625	52,226,250
06/01/2058			6,839,250	6,839,250	
12/01/2058	40,980,000	3.000%	6,839,250	47,819,250	54,658,500
06/01/2059			6,224,550	6,224,550	
12/01/2059	42,245,000	3.000%	6,224,550	48,469,550	54,694,100
06/01/2060			5,590,875	5,590,875	
12/01/2060	46,085,000	3.000%	5,590,875	51,675,875	57,266,750
06/01/2061			4,899,600	4,899,600	
12/01/2061	47,505,000	3.000%	4,899,600	52,404,600	57,304,200
06/01/2062			4,187,025	4,187,025	
12/01/2062	51,645,000	3.000%	4,187,025	55,832,025	60,019,050
06/01/2063			3,412,350	3,412,350	
12/01/2063	53,230,000	3.000%	3,412,350	56,642,350	60,054,700
06/01/2064			2,613,900	2,613,900	
12/01/2064	57,690,000	3.000%	2,613,900	60,303,900	62,917,800
06/01/2065			1,748,550	1,748,550	
12/01/2065	116,570,000	3.000%	1,748,550	118,318,550	120,067,100
	883,805,000		561,237,600	1,445,042,600	1,445,042,600

CALL PROVISIONS

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Investment Grade, 1.00x, 30-yr. Maturity**

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Service Plan

Call Table: CALL

<i>Call Date</i>	<i>Call Price</i>
12/01/2045	100.00

SUMMARY OF BONDS REFUNDED

Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035**  
Investment Grade, 1.00x, 30-yr. Maturity

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Service Plan

<i>Bond</i>	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Par Amount</i>	<i>Call Date</i>	<i>Call Price</i>
Series 25 Service Plan, 25SP, TERM55:					
	12/01/2036	5.000%	5,035,000	12/01/2035	100.000
	12/01/2037	5.000%	7,305,000	12/01/2035	100.000
	12/01/2038	5.000%	10,015,000	12/01/2035	100.000
	12/01/2039	5.000%	11,225,000	12/01/2035	100.000
	12/01/2040	5.000%	13,465,000	12/01/2035	100.000
	12/01/2041	5.000%	14,375,000	12/01/2035	100.000
	12/01/2042	5.000%	16,825,000	12/01/2035	100.000
	12/01/2043	5.000%	17,695,000	12/01/2035	100.000
	12/01/2044	5.000%	20,265,000	12/01/2035	100.000
	12/01/2045	5.000%	21,305,000	12/01/2035	100.000
	12/01/2046	5.000%	24,145,000	12/01/2035	100.000
	12/01/2047	5.000%	25,385,000	12/01/2035	100.000
	12/01/2048	5.000%	28,520,000	12/01/2035	100.000
	12/01/2049	5.000%	29,980,000	12/01/2035	100.000
	12/01/2050	5.000%	33,445,000	12/01/2035	100.000
	12/01/2051	5.000%	35,150,000	12/01/2035	100.000
	12/01/2052	5.000%	38,985,000	12/01/2035	100.000
	12/01/2053	5.000%	40,970,000	12/01/2035	100.000
	12/01/2054	5.000%	45,205,000	12/01/2035	100.000
	12/01/2055	5.000%	47,500,000	12/01/2035	100.000
			486,795,000		

ESCROW REQUIREMENTS

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Investment Grade, 1.00x, 30-yr. Maturity**

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Service Plan

Pay & Cancel Series 2025 (PC25)

<i>Period Ending</i>	<i>Principal Redeemed</i>	<i>Total</i>
12/01/2035	486,795,000	486,795,000.00
	486,795,000	486,795,000.00

BOND SOLUTION

**Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
Douglas County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035**

**Investment Grade, 1.00x, 30-yr. Maturity**

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Service Plan

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>Debt Service Adjustments</i>	<i>Total Adj Debt Service</i>	<i>Revenue Constraints</i>	<i>Unused Revenues</i>	<i>Debt Service Coverage</i>
12/01/2036	2,860,000	29,374,150		29,374,150	29,377,033	2,883	100.01%
12/01/2037	4,965,000	31,393,350		31,393,350	31,397,542	4,192	100.01%
12/01/2038	7,460,000	33,739,400		33,739,400	33,740,398	998	100.00%
12/01/2039	8,390,000	34,445,600		34,445,600	34,447,613	2,013	100.01%
12/01/2040	10,325,000	36,128,900		36,128,900	36,128,940	40	100.00%
12/01/2041	10,865,000	36,359,150		36,359,150	36,363,503	4,353	100.01%
12/01/2042	12,925,000	38,093,200		38,093,200	38,096,888	3,688	100.01%
12/01/2043	13,345,000	38,125,450		38,125,450	38,127,249	1,799	100.00%
12/01/2044	15,425,000	39,805,100		39,805,100	39,808,526	3,426	100.01%
12/01/2045	15,920,000	39,837,350		39,837,350	39,839,497	2,147	100.01%
12/01/2046	18,170,000	41,609,750		41,609,750	41,611,353	1,603	100.00%
12/01/2047	18,745,000	41,639,650		41,639,650	41,642,946	3,296	100.01%
12/01/2048	21,175,000	43,507,300		43,507,300	43,510,608	3,308	100.01%
12/01/2049	21,845,000	43,542,050		43,542,050	43,542,837	787	100.00%
12/01/2050	24,470,000	45,511,700		45,511,700	45,511,844	144	100.00%
12/01/2051	25,235,000	45,542,600		45,542,600	45,544,720	2,120	100.00%
12/01/2052	28,070,000	47,620,550		47,620,550	47,620,938	388	100.00%
12/01/2053	28,945,000	47,653,450		47,653,450	47,654,475	1,025	100.00%
12/01/2054	32,000,000	49,840,100		49,840,100	49,844,118	4,018	100.01%
12/01/2055	32,995,000	49,875,100		49,875,100	49,878,329	3,229	100.01%
12/01/2056	36,300,000	52,190,250		52,190,250	52,191,980	1,730	100.00%
12/01/2057	37,425,000	52,226,250		52,226,250	52,226,878	628	100.00%
12/01/2058	40,980,000	54,658,500		54,658,500	54,663,509	5,009	100.01%
12/01/2059	42,245,000	54,694,100		54,694,100	54,699,109	5,009	100.01%
12/01/2060	46,085,000	57,266,750		57,266,750	57,270,107	3,357	100.01%
12/01/2061	47,505,000	57,304,200		57,304,200	57,306,423	2,223	100.00%
12/01/2062	51,645,000	60,019,050		60,019,050	60,019,613	563	100.00%
12/01/2063	53,230,000	60,054,700		60,054,700	60,056,659	1,959	100.00%
12/01/2064	57,690,000	62,917,800		62,917,800	62,920,331	2,531	100.00%
12/01/2065	116,570,000	120,067,100	(57,111,013)	62,956,087	62,958,121	2,034	100.00%
	883,805,000	1,445,042,600	(57,111,013)	1,387,931,587	1,388,002,083	70,496	

EXHIBIT G

Ballot Questions

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 1

May 3, 2022 Election

Ballot Issue K (Streets)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO CURBS, GUTTERS, CULVERTS, AND OTHER DRAINAGE FACILITIES, UNDERGROUND CONDUITS, SIDEWALKS, TRAILS, PUBLIC PARKING LOTS, STRUCTURES AND FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN OVERPASSES, RETAINING WALLS, FENCING, ENTRY MONUMENTATION, STREETSCAPING, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, AND A SAFETY PROTECTION SYSTEM THROUGH TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, SIGNALIZATION, SIGNING AND STRIPING, AREA IDENTIFICATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE; TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS; ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 1

May 3, 2022 Election

METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS THROUGH ANY MEANS NECESSARY, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

1

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JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 1

May 3, 2022 Election

Ballot Issue T (Security)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

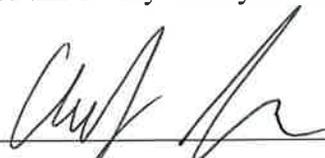
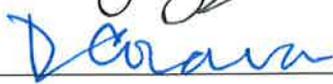
JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 1
May 3, 2022 Election

Ballot Question CC (Transportation Authorization)

Shall Dawson Ridge Metropolitan District No. 1 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

Votes cast:	FOR:	AGAINST:
	<u>1</u>	<u>0</u>

Dated this 3rd day of May 2022.

By: , Election Judge
, Election Judge
, Election Judge

ELECTION JUDGES' ABSTRACT OF VOTES

MAY 3, 2022 ELECTION

FOR DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 (the "District")

Ballots counted for the offices of Director of the District as follows:

For a term until they or their successors are elected and qualified at the special district election in May 2023:

Name of Candidate: **Votes Cast:** *(Numerical Figures)*

THERE ARE NO CANDIDATES FOR THIS OFFICE

For a term until they or their successors are elected and qualified at the special district election in May 2025:

Name of Candidate: **Votes Cast:** *(Numerical Figures)*

THERE ARE NO CANDIDATES FOR THIS OFFICE

Votes counted for and against each ballot issue and question as follows:

Ballot Issue A (Operations, Administration and Maintenance Mill Levy – Ad Valorem Taxes)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$50,000,000 ANNUALLY, AND BY THE SAME AMOUNT AS ADJUSTED FOR INFLATION PLUS LOCAL GROWTH IN EACH SUBSEQUENT FISCAL YEAR THEREAFTER, BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, OR BY SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, OPERATIONS, MAINTENANCE, AND OTHER SIMILAR EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

6 0

JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 2
May 3, 2022 Election

Ballot Issue D (Capital Costs – Fees)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$50,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS NECESSARY FOR THE PURPOSE OF PAYING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, TO PAY SUCH COSTS AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

6 0

Ballot Issue E (Multiple Fiscal Year Intergovernmental Agreement Mill Levy Question)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$50,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS NECESSARY FOR THE PAYMENT OF AMOUNTS DUE PURSUANT TO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

6 0

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

Ballot Issue H (Sales Tax)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED \$50,000,000 ANNUALLY, COMMENCING IN 2022, OR BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER FROM AN AD VALOREM MILL LEVY NOT IN EXCESS OF 2 MILLS ANNUALLY (PROVIDED THAT SUCH MAXIMUM MILL LEVY SHALL BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED OCCURRING AFTER MARCH 1, 2021), THE REVENUES THEREFROM TO BE REMITTED TO THE TOWN OF CASTLE ROCK, COLORADO, TO BE USED FOR THE PURPOSE OF DEFRAYING THE TOWN'S ONGOING OPERATIONS AND MAINTENANCE EXPENSES ASSOCIATED WITH TOWN CAPITAL IMPROVEMENTS AND INFRASTRUCTURE, THE STREETS WITHIN THE BOUNDARIES OF THE DISTRICT AND OTHER PUBLIC IMPROVEMENTS WHICH MAY BE DEDICATED TO THE TOWN OF CASTLE ROCK, COLORADO, BY THE DISTRICT, LOCATED BOTH WITHIN AND WITHOUT THE BOUNDARIES OF THE DISTRICT AND WHICH DIRECTLY OR INDIRECTLY SERVE DEVELOPMENT WITHIN THE DISTRICT; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND REMITTED TO THE TOWN OF CASTLE ROCK, COLORADO, BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2021 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

6 0

Ballot Issue I (De-TABOR)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GIFTS, GRANTS, INVESTMENT EARNINGS OR ANY OTHER FEE, RATE, TOLL, PENALTY, CHARGE OR OTHER INCOME AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

Ballot Issue K (Streets)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO CURBS, GUTTERS, CULVERTS, AND OTHER DRAINAGE FACILITIES, UNDERGROUND CONDUITS, SIDEWALKS, TRAILS, PUBLIC PARKING LOTS, STRUCTURES AND FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN OVERPASSES, RETAINING WALLS, FENCING, ENTRY MONUMENTATION, STREETSCAPING, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, AND A SAFETY PROTECTION SYSTEM THROUGH TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, SIGNALIZATION, SIGNING AND STRIPING, AREA IDENTIFICATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS; ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

0

Ballot Issue M (Water)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION AND DISTRIBUTION SYSTEM FOR DOMESTIC AND OTHER PUBLIC AND PRIVATE PURPOSES BY ANY AVAILABLE MEANS, AND TO PROVIDE ALL NECESSARY OR PROPER TREATMENT WORKS AND FACILITIES, EQUIPMENT, AND APPURTENANCES INCIDENT THERETO, INCLUDING BUT NOT LIMITED TO WELLS, WATER PUMPS, WATER LINES, WATER FEATURES, PURIFICATION PLANTS, PUMP STATIONS, TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, FIRE HYDRANTS, METERS, WATER TAPS, IRRIGATION FACILITIES, CANALS, DITCHES, WATER RIGHTS, FLUMES, PARTIAL FLUMES, HEADGATES, DROP STRUCTURES, STORAGE RESERVOIRS AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

NECESSARY, INCIDENTAL AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS, AND ALL NECESSARY EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES OR SYSTEMS, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

0

Ballot Issue P (Mosquito Control)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, MOSQUITO CONTROL AND ERADICATION FACILITIES, IMPROVEMENTS,

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2
May 3, 2022 Election

PROGRAMS, EQUIPMENT AND SUPPLIES NECESSARY FOR THE ELIMINATION OF MOSQUITOES, INCLUDING BUT NOT LIMITED TO THE ELIMINATION OR TREATMENT OF BREEDING GROUNDS AND PURCHASE, LEASE, CONTRACTING OR OTHER USE OF EQUIPMENT OR SUPPLIES FOR MOSQUITO CONTROL WITHIN THE BOUNDARIES OF THE DISTRICT, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

17 11
77

Votes cast:

FOR:

AGAINST:

77
6

0

Ballot Issue Q (Safety Protection)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SAFETY PROTECTION SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS AND SIGNAGE, AND CONSTRUCTING UNDERPASSES OR OVERPASSES AT RAILROAD CROSSINGS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue R (Fire Protection)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, IMPROVEMENTS AND EQUIPMENT FOR FIRE PROTECTION, INCLUDING BUT NOT LIMITED TO FIRE STATIONS, AMBULANCE AND EMERGENCY MEDICAL RESPONSE AND RESCUE SERVICES AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue S (Television Relay and Translation)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2
May 3, 2022 Election

METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS THROUGH ANY MEANS NECESSARY, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

Ballot Issue T (Security)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue U (Operations and Maintenance Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE DISTRICT'S OPERATING AND MAINTENANCE EXPENSES, OR ADVANCES OF OPERATING AND MAINTENANCE EXPENSES MADE TO THE DISTRICT, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, AND TO MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, AND TO CONTAIN SUCH TERMS, NOT INCONSISTENT HERewith, AND BE MADE PAYABLE FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING WITHOUT LIMITATION AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2

May 3, 2022 Election

BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

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Ballot Issue V (Refunding Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$5,000,000,000 WITH A REPAYMENT COST OF \$41,000,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$41,000,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, BUT NOT TO EXCEED A MAXIMUM NET EFFECTIVE INTEREST RATE OF 18% PER ANNUM, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF REFUNDING, REFINANCING OR DEFEASING ANY OR ALL OF THE DISTRICT'S DEBT, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

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JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 2
May 3, 2022 Election

Ballot Issue W (District Intergovernmental Agreements as Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO CONSIST OF INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH THE STATE, ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, GOVERNMENTAL UNITS, GOVERNMENTALLY-OWNED ENTERPRISES, OR OTHER PUBLIC ENTITIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE, FINANCE OR REFINANCE THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, OR FOR ANY OTHER LAWFUL ACTIVITY OF THE DISTRICT, CONTAINING SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE, ALL AS MAY BE PROVIDED IN SUCH ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS, SUCH AGREEMENTS AND CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM AND CONTAIN SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE OBLIGATIONS OF THE CONTRACTS WHEN DUE; AND SHALL THE PROCEEDS OF THE DEBT REPRESENTED BY SUCH CONTRACTS, THE REVENUES FROM ALL TAXES FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE DEBT OBLIGATIONS REPRESENTED BY SUCH CONTRACTS, AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

0

JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 2
May 3, 2022 Election

Ballot Question CC (Transportation Authorization)

Shall Dawson Ridge Metropolitan District No. 2 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

Votes cast:	FOR:	AGAINST:
	<u>6</u>	<u>0</u>

Dated this 3rd day of May 2022.

By: [Signature], Election Judge

[Signature], Election Judge

Maggie Whipling, Election Judge

ELECTION JUDGES' ABSTRACT OF VOTES

MAY 3, 2022 ELECTION

FOR DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 (the "District")

Ballots counted for the offices of Director of the District as follows:

For a term until they or their successors are elected and qualified at the special district election in May 2023:

Name of Candidate:

Votes Cast: *(Numerical Figures)*

THERE ARE NO CANDIDATES FOR THIS OFFICE

For a term until they or their successors are elected and qualified at the special district election in May 2025:

Name of Candidate:

Votes Cast: *(Numerical Figures)*

THERE ARE NO CANDIDATES FOR THIS OFFICE

Votes counted for and against each ballot issue and question as follows:

Ballot Issue A (Operations, Administration and Maintenance Mill Levy – Ad Valorem Taxes)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$50,000,000 ANNUALLY, AND BY THE SAME AMOUNT AS ADJUSTED FOR INFLATION PLUS LOCAL GROWTH IN EACH SUBSEQUENT FISCAL YEAR THEREAFTER, BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, OR BY SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, OPERATIONS, MAINTENANCE, AND OTHER SIMILAR EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

0

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 3

May 3, 2022 Election

Ballot Issue H (Sales Tax)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED \$50,000,000 ANNUALLY, COMMENCING IN 2022, OR BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER FROM AN AD VALOREM MILL LEVY NOT IN EXCESS OF 2 MILLS ANNUALLY (PROVIDED THAT SUCH MAXIMUM MILL LEVY SHALL BE ADJUSTED TO ACCOUNT FOR CHANGES IN LAW OR THE METHOD BY WHICH ASSESSED VALUATION IS CALCULATED OCCURRING AFTER MARCH 1, 2021), THE REVENUES THEREFROM TO BE REMITTED TO THE TOWN OF CASTLE ROCK, COLORADO, TO BE USED FOR THE PURPOSE OF DEFRAYING THE TOWN'S ONGOING OPERATIONS AND MAINTENANCE EXPENSES ASSOCIATED WITH TOWN CAPITAL IMPROVEMENTS AND INFRASTRUCTURE, THE STREETS WITHIN THE BOUNDARIES OF THE DISTRICT AND OTHER PUBLIC IMPROVEMENTS WHICH MAY BE DEDICATED TO THE TOWN OF CASTLE ROCK, COLORADO, BY THE DISTRICT, LOCATED BOTH WITHIN AND WITHOUT THE BOUNDARIES OF THE DISTRICT AND WHICH DIRECTLY OR INDIRECTLY SERVE DEVELOPMENT WITHIN THE DISTRICT; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND REMITTED TO THE TOWN OF CASTLE ROCK, COLORADO, BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2021 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

6

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Ballot Issue I (De-TABOR)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF ALL TAXES, TAX INCREMENT REVENUES, TAP FEES, PARK FEES, FACILITY FEES, SERVICE CHARGES, INSPECTION CHARGES, ADMINISTRATIVE CHARGES, GIFTS, GRANTS, INVESTMENT EARNINGS OR ANY OTHER FEE, RATE, TOLL, PENALTY, CHARGE OR OTHER INCOME AUTHORIZED BY LAW OR CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 3

May 3, 2022 Election

Ballot Issue K (Streets)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO CURBS, GUTTERS, CULVERTS, AND OTHER DRAINAGE FACILITIES, UNDERGROUND CONDUITS, SIDEWALKS, TRAILS, PUBLIC PARKING LOTS, STRUCTURES AND FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN OVERPASSES, RETAINING WALLS, FENCING, ENTRY MONUMENTATION, STREETSCAPING, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, AND A SAFETY PROTECTION SYSTEM THROUGH TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, SIGNALIZATION, SIGNING AND STRIPING, AREA IDENTIFICATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS; ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 3

May 3, 2022 Election

TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue N (Sanitation/Storm Sewer)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SANITATION SYSTEM WHICH MAY CONSIST OF STORM OR SANITARY SEWERS, OR BOTH, FLOOD AND SURFACE DRAINAGE, TREATMENT AND DISPOSAL WORKS AND FACILITIES, OR SOLID WASTE DISPOSAL FACILITIES OR WASTE SERVICES, AND ALL NECESSARY OR PROPER EQUIPMENT AND APPURTENANCES INCIDENT THERETO, INCLUDING BUT NOT LIMITED TO TREATMENT PLANTS AND FACILITIES, COLLECTION MAINS AND LATERALS, LIFT STATIONS, TRANSMISSION LINES, CANALS, SLUDGE HANDLING, REUSE AND DISPOSAL FACILITIES, AND/OR STORM SEWER, FLOOD AND SURFACE DRAINAGE FACILITIES AND SYSTEMS, INCLUDING DETENTION/RETENTION PONDS, BOX CULVERTS AND ASSOCIATED IRRIGATION FACILITIES, EQUIPMENT, LAND, EASEMENTS AND SEWER TAPS, AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 3

May 3, 2022 Election

METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS THROUGH ANY MEANS NECESSARY, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 3
May 3, 2022 Election

Ballot Issue T (Security)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 3
May 3, 2022 Election

AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

 6 0

Ballot Issue U (Operations and Maintenance Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE DISTRICT'S OPERATING AND MAINTENANCE EXPENSES, OR ADVANCES OF OPERATING AND MAINTENANCE EXPENSES MADE TO THE DISTRICT, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, AND TO MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, AND TO CONTAIN SUCH TERMS, NOT INCONSISTENT HERewith, AND BE MADE PAYABLE FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING WITHOUT LIMITATION AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 3

May 3, 2022 Election

Ballot Issue W (District Intergovernmental Agreements as Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO CONSIST OF INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH THE STATE, ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, GOVERNMENTAL UNITS, GOVERNMENTALLY-OWNED ENTERPRISES, OR OTHER PUBLIC ENTITIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE, FINANCE OR REFINANCE THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, OR FOR ANY OTHER LAWFUL ACTIVITY OF THE DISTRICT, CONTAINING SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE, ALL AS MAY BE PROVIDED IN SUCH ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS, SUCH AGREEMENTS AND CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM AND CONTAIN SUCH TERMS, NOT INCONSISTENT HERewith, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE OBLIGATIONS OF THE CONTRACTS WHEN DUE; AND SHALL THE PROCEEDS OF THE DEBT REPRESENTED BY SUCH CONTRACTS, THE REVENUES FROM ALL TAXES FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE DEBT OBLIGATIONS REPRESENTED BY SUCH CONTRACTS, AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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ELECTION JUDGES' ABSTRACT OF VOTES

MAY 3, 2022 ELECTION

FOR DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 (the "District")

Ballots counted for the offices of Director of the District as follows:

For a term until they or their successors are elected and qualified at the special district election in May 2023:

Name of Candidate: **Votes Cast:** *(Numerical Figures)*

THERE ARE NO CANDIDATES FOR THIS OFFICE

For a term until they or their successors are elected and qualified at the special district election in May 2025:

Name of Candidate: **Votes Cast:** *(Numerical Figures)*

THERE ARE NO CANDIDATES FOR THIS OFFICE

Votes counted for and against each ballot issue and question as follows:

Ballot Issue A (Operations, Administration and Maintenance Mill Levy – Ad Valorem Taxes)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$50,000,000 ANNUALLY, AND BY THE SAME AMOUNT AS ADJUSTED FOR INFLATION PLUS LOCAL GROWTH IN EACH SUBSEQUENT FISCAL YEAR THEREAFTER, BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, OR BY SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, OPERATIONS, MAINTENANCE, AND OTHER SIMILAR EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

 6 0

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 4

May 3, 2022 Election

Ballot Issue K (Streets)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO CURBS, GUTTERS, CULVERTS, AND OTHER DRAINAGE FACILITIES, UNDERGROUND CONDUITS, SIDEWALKS, TRAILS, PUBLIC PARKING LOTS, STRUCTURES AND FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN OVERPASSES, RETAINING WALLS, FENCING, ENTRY MONUMENTATION, STREETSCAPING, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, AND A SAFETY PROTECTION SYSTEM THROUGH TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, SIGNALIZATION, SIGNING AND STRIPING, AREA IDENTIFICATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS; ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 4

May 3, 2022 Election

PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SAFETY PROTECTION SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS AND SIGNAGE, AND CONSTRUCTING UNDERPASSES OR OVERPASSES AT RAILROAD CROSSINGS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue R (Fire Protection)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 4
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AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, IMPROVEMENTS AND EQUIPMENT FOR FIRE PROTECTION, INCLUDING BUT NOT LIMITED TO FIRE STATIONS, AMBULANCE AND EMERGENCY MEDICAL RESPONSE AND RESCUE SERVICES AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

 6 0

Ballot Issue S (Television Relay and Translation)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 4

May 3, 2022 Election

METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS THROUGH ANY MEANS NECESSARY, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 4

May 3, 2022 Election

Ballot Issue T (Security)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 4
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Ballot Issue W (District Intergovernmental Agreements as Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO CONSIST OF INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH THE STATE, ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, GOVERNMENTAL UNITS, GOVERNMENTALLY-OWNED ENTERPRISES, OR OTHER PUBLIC ENTITIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE, FINANCE OR REFINANCE THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, OR FOR ANY OTHER LAWFUL ACTIVITY OF THE DISTRICT, CONTAINING SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE, ALL AS MAY BE PROVIDED IN SUCH ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS, SUCH AGREEMENTS AND CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM AND CONTAIN SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE OBLIGATIONS OF THE CONTRACTS WHEN DUE; AND SHALL THE PROCEEDS OF THE DEBT REPRESENTED BY SUCH CONTRACTS, THE REVENUES FROM ALL TAXES FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE DEBT OBLIGATIONS REPRESENTED BY SUCH CONTRACTS, AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

 6

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JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 4
May 3, 2022 Election

Ballot Issue X (District Private Agreements as Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO CONSIST OF AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH ONE OR MORE PRIVATE PARTIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE OR FINANCE THE COSTS OF FINANCING, DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, ALL AS MAY BE PROVIDED IN SUCH CONTRACTS, SUCH CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM AND CONTAIN SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE OBLIGATIONS OF THE CONTRACTS WHEN DUE, THE PROCEEDS OF THE CONTRACTS, THE REVENUES FROM ALL TAXES, FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE CONTRACTS AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

 6 0

Ballot Issue Y (Mortgage)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 BE AUTHORIZED TO ISSUE, CREATE, EXECUTE, AND DELIVER MORTGAGES, DEEDS OF TRUST, LIENS, AND OTHER

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 5
May 3, 2022 Election

YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:	FOR:	AGAINST:
	<u>1</u>	<u>0</u>

Ballot Issue J (In-District Special Assessment Debt)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, BY THE IMPOSITION OF SPECIAL ASSESSMENTS UPON PROPERTY IN THE SPECIAL IMPROVEMENT DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH SPECIAL ASSESSMENT DISTRICT, TO BE REPAYED FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH SPECIAL ASSESSMENT DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE SPECIAL ASSESSMENT DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS, ALL OF THE FOREGOING AS DETERMINED BY THE DISTRICT; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

Votes cast:	FOR:	AGAINST:
	<u>1</u>	<u>0</u>

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 5
May 3, 2022 Election

Ballot Issue K (Streets)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, STREET IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO CURBS, GUTTERS, CULVERTS, AND OTHER DRAINAGE FACILITIES, UNDERGROUND CONDUITS, SIDEWALKS, TRAILS, PUBLIC PARKING LOTS, STRUCTURES AND FACILITIES, PAVING, LIGHTING, GRADING, LANDSCAPING, BIKE PATHS AND PEDESTRIAN WAYS, PEDESTRIAN OVERPASSES, RETAINING WALLS, FENCING, ENTRY MONUMENTATION, STREETSCAPING, BRIDGES, OVERPASSES, UNDERPASSES, INTERCHANGES, MEDIAN ISLANDS, IRRIGATION, AND A SAFETY PROTECTION SYSTEM THROUGH TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, SIGNALIZATION, SIGNING AND STRIPING, AREA IDENTIFICATION, DRIVER INFORMATION AND DIRECTIONAL ASSISTANCE SIGNS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND AND EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS; ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 5
May 3, 2022 Election

AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

1

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Ballot Issue L (Parks and Recreation)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATION FACILITIES, IMPROVEMENTS AND PROGRAMS, INCLUDING BUT NOT LIMITED TO COMMUNITY PARKS, BIKE PATHS AND PEDESTRIAN WAYS, FENCING, TRAILS, REGIONAL TRAILS, FIELDS, TOT LOTS, OPEN SPACE, CULTURAL ACTIVITIES, COMMON AREAS, COMMUNITY RECREATION CENTERS, TENNIS COURTS, OUTDOOR LIGHTING, EVENT FACILITIES, IRRIGATION FACILITIES, LAKES, WATER BODIES, SWIMMING POOLS, PUBLIC FOUNTAINS AND SCULPTURES, ART, GARDENS, LANDSCAPING, WEED CONTROL, AND OTHER ACTIVE AND PASSIVE RECREATIONAL FACILITIES, IMPROVEMENTS AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 5

May 3, 2022 Election

AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, IMPROVEMENTS AND EQUIPMENT FOR FIRE PROTECTION, INCLUDING BUT NOT LIMITED TO FIRE STATIONS, AMBULANCE AND EMERGENCY MEDICAL RESPONSE AND RESCUE SERVICES AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue S (Television Relay and Translation)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 5
May 3, 2022 Election

METROPOLITAN DISTRICT NO. 5 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, TELEVISION RELAY AND TRANSLATION SYSTEM IMPROVEMENTS THROUGH ANY MEANS NECESSARY, INCLUDING BUT NOT LIMITED TO EQUIPMENT, FACILITIES AND STRUCTURES, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

1

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JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 5

May 3, 2022 Election

Ballot Issue T (Security)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE

JUDGES' ABSTRACT OF VOTES

Dawson Ridge Metropolitan District No. 5

May 3, 2022 Election

ENCUMBRANCES ON DISTRICT REAL AND PERSONAL PROPERTY, WHETHER NOW OWNED OR HEREAFTER ACQUIRED, AND INCLUDING WATER AND WATER RIGHTS, SUCH ENCUMBRANCES TO BE IN THE TOTAL PRINCIPAL AMOUNT OF NOT MORE THAN \$500,000,000, PLUS INTEREST THEREON AT A NET EFFECTIVE INTEREST RATE NOT IN EXCESS OF 18% PER ANNUM, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS TO BE NECESSARY OR APPROPRIATE IN CONNECTION WITH THE ISSUANCE OF BONDS, NOTES, CONTRACTS, OR OTHER FINANCIAL OBLIGATIONS OF THE DISTRICT; SUCH ENCUMBRANCES TO BE CREATED FOR THE PURPOSE OF PROVIDING ADDITIONAL SECURITY FOR DISTRICT FINANCIAL OBLIGATIONS, AND TO BE CREATED AT ONE TIME OR FROM TIME TO TIME; SUCH MORTGAGES, DEEDS OF TRUST, LIENS, OR OTHER ENCUMBRANCES TO ENTITLE THE OWNER OR BENEFICIARY THEREOF TO FORECLOSE UPON AND TAKE TITLE TO AND POSSESSION OF THE DISTRICT PROPERTY SO ENCUMBERED IN THE MANNER AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE SUCH COVENANTS REGARDING THE USE OF THE ENCUMBERED PROPERTY AND OTHER MATTERS ARISING UNDER THE ENCUMBRANCES, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue Z (Multiple Fiscal Year Intergovernmental Agreement)

SHALL DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 BE AUTHORIZED TO ENTER INTO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS WITH THE STATE, ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, A REGIONAL AUTHORITY, OR GOVERNMENTALLY-OWNED ENTERPRISES, FOR THE PURPOSE OF JOINTLY FINANCING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, OR FOR THE PURPOSE OF PROVIDING FOR THE OPERATIONS AND MAINTENANCE OF THE DISTRICT AND ITS PUBLIC IMPROVEMENTS, FACILITIES AND PROPERTIES, OR FOR ANY OTHER LAWFUL ACTIVITY OF THE DISTRICT, CONTAINING SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE, WHICH AGREEMENT MAY CONSTITUTE A MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION OF THE DISTRICT TO THE EXTENT PROVIDED THEREIN AND OTHERWISE AUTHORIZED BY LAW, AND IN CONNECTION THEREWITH SHALL THE DISTRICT BE AUTHORIZED TO MAKE COVENANTS REGARDING THE ESTABLISHMENT AND USE OF AD VALOREM TAXES, RATES, FEES, TOLLS, PENALTIES, AND OTHER CHARGES OR REVENUES OF THE DISTRICT, AND COVENANTS, REPRESENTATIONS, AND WARRANTIES AS TO OTHER MATTERS ARISING

JUDGES' ABSTRACT OF VOTES
Dawson Ridge Metropolitan District No. 5
May 3, 2022 Election

Ballot Question CC (Transportation Authorization)

Shall Dawson Ridge Metropolitan District No. 5 be authorized to exercise the power to establish, maintain, and operate a system to transport the public by bus, rail, or any other means of conveyance, or any combination thereof, and may the District contract to undertake such activities?

Votes cast:

FOR:

AGAINST:

1

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Dated this 3rd day of May 2022.

By:

D. Corcoran, Election Judge

[Signature], Election Judge

C. J. Stuby, Election Judge

ELECTION JUDGES' ABSTRACT OF VOTES

NOVEMBER 2, 2021 ELECTION

FOR WESTFIELD METROPOLITAN DISTRICT NO. 1 (the "District")

Ballots counted for the offices of Director of the District as follows:

For a term until they or their successors are elected and qualified at the next regular special district election in May 2022:

THERE ARE NO CANDIDATES FOR THIS OFFICE

For a term until they or their successors are elected and qualified at the second regular special district election in May 2023:

Name of Candidate:	Votes Cast: (Numerical Figures)
<u>Andrew R. Klein</u>	<u>5</u>
<u>Lawrence P. Jacobson</u>	<u>5</u>
<u>Jeffrey J. Schroeder</u>	<u>5</u>

Votes counted for and against each ballot issue and question as follows:

Ballot Issue A (Operations, Administration and Maintenance Mill Levy – Ad Valorem Taxes)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$50,000,000 ANNUALLY, AND BY THE SAME AMOUNT AS ADJUSTED FOR INFLATION PLUS LOCAL GROWTH IN EACH SUBSEQUENT FISCAL YEAR THEREAFTER, BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, OR BY SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, OPERATIONS, MAINTENANCE, AND OTHER SIMILAR EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

5

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Ballot Issue D (Capital Costs – Fees)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$50,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS NECESSARY FOR THE PURPOSE OF PAYING THE COSTS OF ANY PUBLIC IMPROVEMENTS, FACILITIES, SYSTEMS, PROGRAMS, OR PROJECTS WHICH THE DISTRICT MAY LAWFULLY PROVIDE, BY THE IMPOSITION OF A FEE OR FEES IMPOSED, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, TO PAY SUCH COSTS AND SHALL THE PROCEEDS OF SUCH FEES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue E (Multiple Fiscal Year Intergovernmental Agreement Mill Levy Question)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$50,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS NECESSARY FOR THE PAYMENT OF AMOUNTS DUE PURSUANT TO ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue L (Parks and Recreation)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, PARKS AND RECREATION FACILITIES, IMPROVEMENTS AND PROGRAMS, INCLUDING BUT NOT LIMITED TO COMMUNITY PARKS, BIKE PATHS AND PEDESTRIAN WAYS, FENCING, TRAILS, REGIONAL TRAILS, FIELDS, TOT LOTS, OPEN SPACE, CULTURAL ACTIVITIES, COMMON AREAS, COMMUNITY RECREATION CENTERS, TENNIS COURTS, OUTDOOR LIGHTING, EVENT FACILITIES, IRRIGATION FACILITIES, LAKES, WATER BODIES, SWIMMING POOLS, PUBLIC FOUNTAINS AND SCULPTURES, ART, GARDENS, LANDSCAPING, WEED CONTROL, AND OTHER ACTIVE AND PASSIVE RECREATIONAL FACILITIES, IMPROVEMENTS AND PROGRAMS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME, IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

CONSIST AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue M (Water)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION AND DISTRIBUTION SYSTEM FOR DOMESTIC AND OTHER PUBLIC AND PRIVATE PURPOSES BY ANY AVAILABLE MEANS, AND TO PROVIDE ALL NECESSARY OR PROPER TREATMENT WORKS AND FACILITIES, EQUIPMENT, AND APPURTENANCES INCIDENT THERETO, INCLUDING BUT NOT LIMITED TO WELLS, WATER PUMPS, WATER LINES, WATER FEATURES, PURIFICATION PLANTS, PUMP STATIONS, TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, FIRE HYDRANTS, METERS, WATER TAPS, IRRIGATION FACILITIES, CANALS, DITCHES, WATER RIGHTS, FLUMES, PARTIAL FLUMES, HEADGATES, DROP STRUCTURES, STORAGE RESERVOIRS AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, MOSQUITO CONTROL AND ERADICATION FACILITIES, IMPROVEMENTS, PROGRAMS, EQUIPMENT AND SUPPLIES NECESSARY FOR THE ELIMINATION OF MOSQUITOES, INCLUDING BUT NOT LIMITED TO THE ELIMINATION OR TREATMENT OF BREEDING GROUNDS AND PURCHASE, LEASE, CONTRACTING OR OTHER USE OF EQUIPMENT OR SUPPLIES FOR MOSQUITO CONTROL WITHIN THE BOUNDARIES OF THE DISTRICT, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

Ballot Issue Q (Safety Protection)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SAFETY PROTECTION SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS AND SIGNAGE, AND CONSTRUCTING UNDERPASSES OR OVERPASSES AT RAILROAD CROSSINGS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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Ballot Issue R (Fire Protection)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, FACILITIES, IMPROVEMENTS AND EQUIPMENT FOR FIRE PROTECTION, INCLUDING BUT NOT LIMITED TO FIRE STATIONS, AMBULANCE AND EMERGENCY MEDICAL RESPONSE AND RESCUE SERVICES AND DIVING AND GRAPPLING STATIONS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue T (Security)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 1

November 2, 2021, Election

WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue W (District Intergovernmental Agreements as Debt)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO CONSIST OF INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH THE STATE, ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, GOVERNMENTAL UNITS, GOVERNMENTALLY-OWNED ENTERPRISES, OR OTHER PUBLIC ENTITIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE, FINANCE OR REFINANCE THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, OR FOR ANY OTHER LAWFUL ACTIVITY OF THE DISTRICT, CONTAINING SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE, ALL AS MAY BE PROVIDED IN SUCH ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS, SUCH AGREEMENTS AND CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM AND CONTAIN SUCH TERMS, NOT INCONSISTENT HERewith, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE OBLIGATIONS OF THE CONTRACTS WHEN DUE; AND SHALL THE PROCEEDS OF THE DEBT REPRESENTED BY SUCH CONTRACTS, THE REVENUES FROM ALL TAXES FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE DEBT OBLIGATIONS REPRESENTED BY SUCH CONTRACTS, AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE

ELECTION JUDGES' ABSTRACT OF VOTES

NOVEMBER 2, 2021 ELECTION

FOR WESTFIELD METROPOLITAN DISTRICT NO. 2 (the "District")

Ballots counted for the offices of Director of the District as follows:

For a term until they or their successors are elected and qualified at the next regular special district election in May 2022:

THERE ARE NO CANDIDATES FOR THIS OFFICE

For a term until they or their successors are elected and qualified at the second regular special district election in May 2023:

Name of Candidate:	Votes Cast: (Numerical Figures)
<u>Andrew R. Klein</u>	<u>5</u>
<u>Lawrence P. Jacobson</u>	<u>5</u>
<u>Jeffrey J. Schroeder</u>	<u>5</u>

Votes counted for and against each ballot issue and question as follows:

Ballot Issue A (Operations, Administration and Maintenance Mill Levy – Ad Valorem Taxes)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$50,000,000 ANNUALLY, AND BY THE SAME AMOUNT AS ADJUSTED FOR INFLATION PLUS LOCAL GROWTH IN EACH SUBSEQUENT FISCAL YEAR THEREAFTER, BY THE IMPOSITION OF AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, OR BY SUCH LESSER AMOUNT AS NECESSARY TO PAY THE DISTRICT'S ADMINISTRATION, COVENANT ENFORCEMENT, DESIGN REVIEW, OPERATIONS, MAINTENANCE, AND OTHER SIMILAR EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S., IN ANY YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, ALL WITHOUT

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

CONTRACT TO BE IMPOSED, COLLECTED OR RECEIVED BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER, SUCH AMOUNTS TO CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE LIMITS IMPOSED ON INCREASES IN PROPERTY TAXATION BY SECTION 29-1-301, C.R.S. IN ANY SUBSEQUENT YEAR, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue J (In-District Special Assessment Debt)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE AFOREMENTIONED DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, BY THE IMPOSITION OF SPECIAL ASSESSMENTS UPON PROPERTY IN THE SPECIAL IMPROVEMENT DISTRICT, WHICH ASSESSMENTS ARE SUBJECT TO PREPAYMENT AT THE OPTION OF THE PROPERTY OWNER, SUCH DEBT TO CONSIST OF SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS BEARING INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM; SUCH SPECIAL ASSESSMENT BONDS OR OTHER FINANCIAL OBLIGATIONS TO BE ISSUED TO PAY THE COSTS OF PROVIDING CERTAIN PUBLIC IMPROVEMENTS FOR SUCH SPECIAL ASSESSMENT DISTRICT, TO BE REPAYED FROM THE PROCEEDS OF SPECIAL ASSESSMENTS TO BE IMPOSED UPON THE PROPERTY INCLUDED WITHIN SUCH SPECIAL ASSESSMENT DISTRICT; SUCH TAXES TO CONSIST OF THE AFOREMENTIONED SPECIAL ASSESSMENTS IMPOSED UPON THE PROPERTY FOR THE SPECIAL ASSESSMENT DISTRICT BENEFITED BY THE PUBLIC IMPROVEMENTS, ALL OF THE FOREGOING AS DETERMINED BY THE DISTRICT; AND SHALL THE PROCEEDS OF SUCH BONDS OR OTHER FINANCIAL OBLIGATIONS AND THE PROCEEDS OF SUCH ASSESSMENTS, AND INVESTMENT INCOME THEREON CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

CONSIST AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue M (Water)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A POTABLE AND NON-POTABLE WATER SUPPLY, STORAGE, TRANSMISSION AND DISTRIBUTION SYSTEM FOR DOMESTIC AND OTHER PUBLIC AND PRIVATE PURPOSES BY ANY AVAILABLE MEANS, AND TO PROVIDE ALL NECESSARY OR PROPER TREATMENT WORKS AND FACILITIES, EQUIPMENT, AND APPURTENANCES INCIDENT THERETO, INCLUDING BUT NOT LIMITED TO WELLS, WATER PUMPS, WATER LINES, WATER FEATURES, PURIFICATION PLANTS, PUMP STATIONS, TRANSMISSION LINES, DISTRIBUTION MAINS AND LATERALS, FIRE HYDRANTS, METERS, WATER TAPS, IRRIGATION FACILITIES, CANALS, DITCHES, WATER RIGHTS, FLUMES, PARTIAL FLUMES, HEADGATES, DROP STRUCTURES, STORAGE RESERVOIRS AND FACILITIES, TOGETHER WITH ALL NECESSARY, INCIDENTAL AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS, AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue N (Sanitation/Storm Sewer)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SANITATION SYSTEM WHICH MAY CONSIST OF STORM OR SANITARY SEWERS, OR BOTH, FLOOD AND SURFACE DRAINAGE, TREATMENT AND DISPOSAL WORKS AND FACILITIES, OR SOLID WASTE DISPOSAL FACILITIES OR WASTE SERVICES, AND ALL NECESSARY OR PROPER EQUIPMENT AND APPURTENANCES INCIDENT

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, MOSQUITO CONTROL AND ERADICATION FACILITIES, IMPROVEMENTS, PROGRAMS, EQUIPMENT AND SUPPLIES NECESSARY FOR THE ELIMINATION OF MOSQUITOES, INCLUDING BUT NOT LIMITED TO THE ELIMINATION OR TREATMENT OF BREEDING GROUNDS AND PURCHASE, LEASE, CONTRACTING OR OTHER USE OF EQUIPMENT OR SUPPLIES FOR MOSQUITO CONTROL WITHIN THE BOUNDARIES OF THE DISTRICT, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast:

FOR:

AGAINST:

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JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

Ballot Issue Q (Safety Protection)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, A SAFETY PROTECTION SYSTEM OF TRAFFIC AND SAFETY CONTROLS AND DEVICES ON STREETS AND HIGHWAYS AND AT RAILROAD CROSSINGS, INCLUDING BUT NOT LIMITED TO TRAFFIC SIGNALS AND SIGNAGE, AND CONSTRUCTING UNDERPASSES OR OVERPASSES AT RAILROAD CROSSINGS, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue T (Security)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, LEASING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, SECURITY SERVICES AND IMPROVEMENTS INCLUDING PERIMETER AND INTERIOR SECURITY PATROLS, CONSTRUCTION OF SAFETY BARRIERS OR SIMILAR PROTECTIVE MEASURES, ACQUISITION OF SECURITY EQUIPMENT, PROTECTION OF DISTRICT PROPERTY FROM UNLAWFUL DAMAGE OR DESTRUCTION, AND OTHER SECURITY IMPROVEMENTS WHICH MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF DISTRICT AFFAIRS AND FOR PROTECTION OF THE HEALTH, SAFETY, AND WELFARE OF THE DISTRICT RESIDENTS, OCCUPANTS, TAXPAYERS, OFFICERS, AND EMPLOYEES, INCLUSIVE OF THE GENERAL PUBLIC, TOGETHER WITH ALL NECESSARY, INCIDENTAL, AND APPURTENANT FACILITIES, EQUIPMENT, LAND, EASEMENTS AND EXTENSIONS OF AND IMPROVEMENTS TO SUCH FACILITIES, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND SUCH DEBT TO MATURE, BE SUBJECT TO REDEMPTION WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, SUCH DEBT TO BE ISSUED OR INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, TO BE PAID FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING THE PROCEEDS OF AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON, BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue U (Operations and Maintenance Debt)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO BE IN ANY FORM DETERMINED BY THE DISTRICT AND ISSUED OR INCURRED FOR THE PURPOSE OF PAYING, REIMBURSING, FINANCING OR REFINANCING ALL OR ANY PART OF THE DISTRICT'S OPERATING AND MAINTENANCE EXPENSES, OR ADVANCES OF OPERATING AND MAINTENANCE EXPENSES MADE TO THE DISTRICT, SUCH DEBT TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM, SUCH INTEREST TO BE PAYABLE AT SUCH TIME OR TIMES, AND WHICH MAY COMPOUND PERIODICALLY AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, SUCH DEBT TO BE INCURRED AT ONE TIME OR FROM TIME TO TIME IN ONE SERIES OR MORE, AND TO MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED AND SOLD AT, ABOVE OR BELOW PAR, AND TO CONTAIN SUCH TERMS, NOT INCONSISTENT HERewith, AND BE MADE PAYABLE FROM ANY LEGALLY AVAILABLE REVENUES OF THE DISTRICT, INCLUDING WITHOUT LIMITATION AD VALOREM PROPERTY TAXES LEVIED IN ANY YEAR OR SPECIAL ASSESSMENTS, ALL OF THE ABOVE AS DETERMINED BY THE DISTRICT; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PURPOSE OF PAYING THE PRINCIPAL OF, PREMIUM IF ANY, AND INTEREST ON SUCH DEBT; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND THE REVENUE FROM SUCH TAXES, ANY OTHER REVENUE USED TO PAY SUCH DEBT, AND INVESTMENT EARNINGS THEREON BE

JUDGES' ABSTRACT OF VOTES

Westfield Metropolitan District No. 2

November 2, 2021, Election

WHICH PURPORTS TO LIMIT THE DISTRICT'S REVENUES OR EXPENDITURES AS IT CURRENTLY EXISTS OR AS IT MAY BE AMENDED IN THE FUTURE, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT?

Votes cast: FOR: AGAINST:

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Ballot Issue W (District Intergovernmental Agreements as Debt)

SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 DEBT BE INCREASED BY \$500,000,000 WITH A REPAYMENT COST OF \$4,100,000,000; AND SHALL WESTFIELD METROPOLITAN DISTRICT NO. 2 TAXES BE INCREASED BY \$4,100,000,000 ANNUALLY OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY FOR THE PAYMENT OF SUCH DEBT AND ANY REFUNDINGS THEREOF, AT AN INTEREST RATE THAT IS EQUAL TO, LOWER OR HIGHER THAN THE INTEREST RATE ON THE REFUNDED DEBT, SUCH DEBT TO CONSIST OF INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS WITHOUT LIMIT AS TO TERM WITH THE STATE, ONE OR MORE POLITICAL SUBDIVISIONS OF THE STATE, GOVERNMENTAL UNITS, GOVERNMENTALLY-OWNED ENTERPRISES, OR OTHER PUBLIC ENTITIES, WHICH CONTRACTS WILL CONSTITUTE MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS AND WHICH WILL OBLIGATE THE DISTRICT TO PAY, REIMBURSE, FINANCE OR REFINANCE THE COSTS OF DESIGNING, ACQUIRING, CONSTRUCTING, COMPLETING OR OTHERWISE PROVIDING, AND THE COSTS OF OPERATING AND MAINTAINING, ANY PUBLIC IMPROVEMENT WHICH THE DISTRICT IS LAWFULLY AUTHORIZED TO PROVIDE, OR FOR ANY OTHER LAWFUL ACTIVITY OF THE DISTRICT, CONTAINING SUCH TERMS AND CONDITIONS AS THE DISTRICT MAY DETERMINE TO BE NECESSARY AND APPROPRIATE, ALL AS MAY BE PROVIDED IN SUCH ONE OR MORE INTERGOVERNMENTAL AGREEMENTS OR OTHER CONTRACTS, SUCH AGREEMENTS AND CONTRACTS TO BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 18% PER ANNUM AND CONTAIN SUCH TERMS, NOT INCONSISTENT HERewith, AS THE DISTRICT BOARD OF DIRECTORS MAY DETERMINE; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED ON ALL TAXABLE PROPERTY OF THE DISTRICT, WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD OF DIRECTORS, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL TAX INCREASE SET FORTH ABOVE OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE OBLIGATIONS OF THE CONTRACTS WHEN DUE; AND SHALL THE PROCEEDS OF THE DEBT REPRESENTED BY SUCH CONTRACTS, THE REVENUES FROM ALL TAXES FROM REVENUE SHARING AGREEMENTS, ANY OTHER REVENUES USED TO PAY THE DEBT OBLIGATIONS REPRESENTED BY SUCH CONTRACTS, AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED, RETAINED AND SPENT BY THE DISTRICT IN FISCAL YEAR 2021 AND IN EACH FISCAL YEAR THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE

INTERGOVERNMENTAL AGREEMENT AMONG
THE TOWN OF CASTLE ROCK, COLORADO
THE DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1 THROUGH 5
AND THE
WESTFIELD METROPOLITAN DISTRICT NOS. 1 AND 2

THIS AGREEMENT is made and entered into as of this ___ day of _____, 2022, by and among the TOWN OF CASTLE ROCK, a home-rule municipal corporation of the State of Colorado (“Town”), the DAWSON RIDGE METROPOLITAN DISTRICT NOS. 1 through 5, each quasi-municipal corporations and political subdivisions of the State of Colorado (the “Dawson Ridge Districts”), and the WESTFIELD METROPOLITAN DISTRICT NOS. 1 and 2, each quasi-municipal corporations and political subdivisions of the State of Colorado (the “Westfield Districts,” together with the Dawson Ridge Districts, the “Districts,” and individually a “District”). The Town and the Districts are each referred to herein as a “Party” and collectively referred to herein as the “Parties”.

RECITALS

WHEREAS, the Districts were organized to provide those services and to exercise powers as are more specifically set forth in the Amended and Restated Service Plan for Dawson Ridge Metropolitan District No. 1, Dawson Ridge Metropolitan District No. 2, Dawson Ridge Metropolitan District No. 3, Dawson Ridge Metropolitan District No. 4, Dawson Ridge Metropolitan District No. 5, Westfield Metropolitan District No. 1, and Westfield Metropolitan District No. 2, approved by the Town on September 6, 2022 (“Service Plan”); and

WHEREAS, the Service Plan requires that the Districts shall approve this Agreement at their first Board meeting after approval of the Service Plan; and

WHEREAS, the Parties have determined it to be in the best interests of their respective taxpayers, residents and property owners to enter into this Intergovernmental Agreement (“Agreement”); and

WHEREAS, all defined terms set forth herein shall have the same meaning as set forth in the Service Plan; and

WHEREAS, the Parties intend for this Agreement to amend and replace in their entirety all previous intergovernmental agreements by, between and among the various Parties.

NOW, THEREFORE, in consideration of the covenants and mutual agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

COVENANTS AND AGREEMENTS

1. Operations and Maintenance. The purpose of the Districts is to plan for, design, acquire, construct, install, relocate, redevelop, and finance the Public Improvements. Each District is authorized to implement the Capital Plan and Financial Plan set forth in the Service Plan within and without its boundaries. Each District shall dedicate the Public Improvements to the Town or other appropriate jurisdiction or owners' association in a manner consistent with the Town Land Use Approvals and other rules and regulations of the Town and applicable provisions of the Town Code. The Districts shall be authorized to own, operate and maintain Public Improvements not otherwise dedicated to the Town or another governmental entity.

2. Fire Protection. A District shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate or maintain fire protection facilities or services, unless such facilities and services are provided pursuant to an intergovernmental agreement with the Town; provided, however, that the Districts shall be permitted and are hereby authorized to plan for, design, acquire, construct, install, relocate, redevelop, and finance, fire protection facilities, specifically including, but not limited to, fire stations necessary for the Project. The authority to plan for, design, acquire, construct, install, relocate, redevelop or finance fire hydrants and related improvements installed as part of the water system shall not be limited by this provision. The Project will obtain its fire protection and emergency response services from the Town.

3. Dominant Eminent Domain Limitation. The Districts shall not utilize the power of dominant eminent domain against Town-owned property or Town-leased property without the prior written consent of the Town.

4. Construction Standards. Each District will ensure that Public Improvements are designed and constructed in accordance with the standards and specifications of the Town and of any other federal, state, or local governmental entities having proper jurisdiction, including the Colorado Department of Public Health and Environment. Each District will obtain the Town's approval of civil engineering plans and will obtain applicable permits for the construction and installation of Public Improvements prior to performing such work.

5. Privately Placed Debt Limitation. Prior to the issuance of any privately placed Debt, the issuing District will obtain the certification of an External Financial Advisor substantially as follows:

We are [I am] an External Financial Advisor within the meaning of the District's Service Plan.

We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by [insert the designation of the Debt] does not exceed a reasonable current [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high-yield securities; and (2) the structure of [insert designation of the Debt],

including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

For purposes of this Section, “privately placed debt” includes any Debt that is sold to a private entity, including financial institutions, developers, or other private entities, and which no offering document related to such sale is required.

6. Inclusion Limitation. A District shall not include within its boundaries any property outside the Service Area without the prior written consent of the Town. A District shall not include within its boundaries any property inside the Inclusion Area Boundaries without the prior written consent of the Town, except upon petition of the fee owner or owners of one hundred percent (100%) of such property as provided in Section 32-1-401(1)(a), C.R.S.

7. Overlap Limitation. The boundaries of a District shall not overlap a previously formed metropolitan district providing the same services as such District unless the aggregate mill levy for payment of Debt of such District and the overlapping District will not at any time exceed the Maximum Debt Mill Levy of such District. Additionally, a District shall not consent to the overlap of boundaries for a subsequently formed metropolitan district providing the same services as such District unless the aggregate mill levy for payment of Debt of such proposed districts will not at any time exceed the Maximum Debt Mill Levy of such District.

8. Initial Debt. On or before the effective date of Town Land Use Approvals, a District shall not, without the written consent of the Town: (a) issue any Debt or Developer Debt; nor (b) impose a mill levy for the payment of Debt or Developer Debt by the direct imposition or by transfer of funds from the operating fund to the Debt service funds; nor (c) impose and collect any Development Fees used for the purpose of repayment of Debt or Developer Debt.

9. Total Debt Issuance. The Districts shall not issue Debt in excess of \$1,062,390,000, in the aggregate. The Total Debt Issuance Limitation shall not apply to bonds, loans, notes or other instruments issued for the purpose of refunding, refinancing, reissuing or restructuring outstanding Debt, so long as the principal amount of the Debt after such refunding or restructuring does not exceed the principal amount of the Debt that was refunded.

A District shall not be permitted to issue Debt nor refinance any Debt without first submitting the proposed financing to the Town for review and comment pursuant to Section 11.02.110 of the Town Code, as may be amended from time to time.

Notwithstanding anything herein to the contrary, any obligation of a District for the repayment of Developer Debt shall be included in the debt issuance limitation set forth above.

10. Fee Limitation. A District may impose and collect a Development Fee and/or levy special assessments as a source of revenue for repayment of Debt and/or capital costs; provided, however, that no Development Fee shall be authorized to be imposed upon, nor collected from, Taxable Property owned or occupied by an End User which has the effect, intentional or otherwise, of creating a capital cost payment obligation in any year on any Taxable Property owned or occupied by an End User. Notwithstanding any of the foregoing, the restrictions in this section shall not apply to any fee imposed upon or collected from Taxable Property for the purpose of

funding operation and maintenance costs of such District or limit a District's ability to levy special assessments.

In accordance with the requirements of Section 32-1-1101.7, C.R.S., each District shall be authorized to: (a) establish and organize a special improvement district within the boundaries of each District to finance public improvements authorized under the Service Plan; (b) levy special assessments on property specially benefitted by such improvements ("Assessments") and (c) upon organization, each special improvement district shall be authorized to issue bonds secured and to be repaid by such Assessments.

11. Monies from Other Governmental Sources. The Districts shall not apply for nor accept Conservation Trust Funds, Great Outdoors Colorado Funds, or other funds available from or through governmental or nonprofit entities that the Town is eligible to apply for, except pursuant to an intergovernmental agreement with the Town. In the event a District collects any of the aforementioned funds, it shall remit any and all monies collected to the Town within forty-five (45) days of receipt.

Nothing herein shall limit a District's ability to collect, receive or spend tax increment financing revenues or public improvement fee revenues.

12. Consolidation Limitation. A District shall not file a request with any court to consolidate with another Title 32 district without the prior written consent of the Town.

13. Bankruptcy Limitation. All of the limitations contained in the Service Plan, including, but not limited to, those pertaining to the Maximum Debt Mill Levy, Maximum Debt Mill Levy Imposition Term and the Development Fee, have been established under the authority of the Town to approve the Service Plan with conditions pursuant to Section 32-1-204.5, C.R.S. It is expressly intended that such limitations:

(a) Shall not be subject to set-aside for any reason, or by any court of competent jurisdiction, absent a Service Plan Amendment; and

(b) Are, together with all other requirements of Colorado law, included in the "political or governmental powers" reserved to the State under the U.S. Bankruptcy Code (11 U.S.C.) Section 903, and are also included in the "regulatory or electoral approval necessary under applicable non-bankruptcy law," as required for confirmation of a Chapter 9 Bankruptcy Plan under Bankruptcy Code Section 943(b)(6).

14. Notice of Meetings. A copy of the written notice for every regular or special meeting of a District will be delivered to the Town Clerk pursuant to section 11.02.150.F.9 of the Town Code.

15. Dissolution. Upon an independent determination of the Town Council that the purposes for which a District was created have been accomplished, such District agrees to file a petition in the appropriate District Court for dissolution, pursuant to the applicable State statutes. In no event shall a dissolution occur until the District has provided for the payment or discharge of outstanding indebtedness, Debt, and other financial obligations as required pursuant to State statutes or without the written consent of Town Council.

16. Disclosure to Purchasers. The Districts will use reasonable efforts to assure that each owner of real property located within the Districts who sells real property that includes a newly constructed residence provide to the purchaser of such property such disclosure as is required by Section 38-35.7-110, C.R.S. The form of notice shall be filed with the Town prior to the initial issuance of District Debt and the imposition of a District mill levy.

17. Multiple District Structure. It is anticipated that the Districts, collectively, may undertake the financing and construction of the Public Improvements. The nature of the functions and services to be provided by each District may be clarified in an intergovernmental agreement among the Districts. All such agreements will be designed to help assure the orderly development of the Public Improvements and the provision of essential services in accordance with the requirements of the Service Plan.

18. Annual Report. The Districts shall be responsible for submitting an annual report to the Town Clerk in accordance with Article VII of the Service Plan, which report may be consolidated among the Districts, at the Town's administrative offices by no later than September 1st of each year following the year in which the Service Plan is approved. The annual report shall reflect activity and financial events of the Districts through the preceding December 31st (the "Report Year").

19. Maximum Debt Mill Levy. The "Maximum Debt Mill Levy" shall be the maximum mill levy a District is permitted to impose upon the taxable property within such District for payment of Debt, and shall be determined as follows: The Maximum Debt Mill Levy shall not exceed 64.044 mills, subject to future Assessed Valuation Adjustments. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final. The Maximum Debt Mill Levy shall not apply to the assessment of mill levies to recoup or pay County-imposed refunds or abatements.

To the extent that a District is composed of, or subsequently organized into, one or more subdistricts as permitted under Section 32-1-1101, C.R.S., the term "District" as used herein shall be deemed to refer to that District, and to each such subdistrict separately, so that each of the subdistricts shall be treated as a separate, independent district for purposes of the application of this definition.

For the portion of any aggregate Debt which is equal to or less than 50% of a District's assessed valuation, either on the date of issuance or at any time thereafter, the mill levy to be imposed to repay such portion of Debt shall not be subject to the Maximum Debt Mill Levy and, as a result, the mill levy may be such amount as is necessary to pay the debt service on such Debt, without limitation of rate.

For purposes of the foregoing, once Debt has been determined to be within 50% debt ratio as specified above, so that a District is entitled to pledge to its payment an unlimited ad valorem mill levy, such District may provide that such Debt shall remain secured by such unlimited mill levy, notwithstanding any subsequent change in such District's Debt to assessed ratio. All Debt issued by a District must be issued in compliance with the requirements of Section 32-1-1101, C.R.S. and all other requirements of State law.

20. Maximum Debt Mill Levy Imposition Term. A District shall not impose a levy for repayment of any and all Debt (nor use the proceeds of any mill levy for repayment of Debt) on any single property developed for residential uses which exceeds 50 years after the year of the initial imposition of such mill levy authorized under the Service Plan, unless a majority of the Board of Directors of the District imposing the mill levy are End Users and have voted in favor of a refunding of a part or all of the Debt, and such refunding will result in a net present value savings as set forth in Section 11-56-101, *et seq.*, C.R.S.

Notwithstanding the above, any Debt instrument incurred by a District, including bonds, loans, or other multiple-fiscal-year financial obligations, and any refunding Debt instrument evidencing such District's repayment obligations, shall provide that the District's obligations thereunder shall be discharged 50 years after the date such Debt is issued, or such obligation is entered into regardless of whether the Debt or obligations are paid in full. This Debt discharge date may be extended by approval by the District if, at such time, a majority of the Board are End Users.

21. Operations and Maintenance Mill Levy. Each District shall be authorized to impose a mill levy to pay or offset such District's operating costs. The Maximum Aggregate Mill Levy that each District is permitted to impose shall not exceed 74.044 mills, subject to future Assessed Valuation Adjustments. Each Assessed Valuation Adjustment shall be determined by the Board in good faith, with such determination to be binding and final. The limitations described above shall not apply to the assessment of mill levies to recoup or pay County-imposed refunds or abatements.

22. Regional Mill Levy. At any time a District imposes a mill levy for Debt, such District shall also impose a Regional Mill Levy. There shall be submitted a ballot question to authorize the annual imposition of the Regional Mill Levy at a duly called election conducted by each District. Each District's obligation to impose and collect the revenues from the Regional Mill Levy shall begin when such District first imposes a mill levy for Debt, and shall continue to be imposed by the District until such time as the District no longer imposes a mill levy for any purpose or, subject to the limitations set forth in Section VIII of the Service Plan, is otherwise dissolved, whichever shall last occur. The revenues received from the Regional Mill Levy shall be remitted to the Town on an annual basis by no later than December 1.

23. Service Plan Amendment Requirement. Actions of a District which violate the limitations set forth in Sections V.A.1-13 or VI.B-K of the Service Plan shall be deemed to be material modifications to the Service Plan, and the Town shall be entitled to all remedies available under State and local law to enjoin such actions of such District.

24. Termination of Suspension Agreement. The Town and the Dawson Ridge Districts hereby agree that the Suspension Agreement, dated October 8, 1992, entered into by, between and among the Dawson Ridge Districts and the Town, is hereby terminated in its entirety.

25. Amend and Replace in Their Entirety. The Town and the Districts hereby agree that any intergovernmental agreements entered into by, between, and among the various Parties hereto are amended and replaced in their entirety with this Agreement.

26. Notices. All notices, demands, requests or other communications to be sent by one party to the other hereunder, or required by law, shall be in writing and shall be deemed to have

been validly given or served by delivery of same in person to the address or by courier delivery, via United Parcel Service or other nationally recognized overnight air courier service, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the Districts: Dawson Ridge Metropolitan District Nos. 1-5
Westfield Metropolitan District Nos. 1-2
2154 East Commons Avenue, Suite 2000
Centennial, Colorado 80122
Attn: Jennifer Gruber Tanaka, Esq.
Phone: (303) 858-1800
Fax: (303) 858-1801
jtanaka@wbapc.com

To the Town: Town of Castle Rock
100 N. Wilcox Street
Castle Rock, Colorado 80104
Attn: David L. Corliss, Town Manager
Phone: (303) 660-1374
DCorliss@crgov.com
With a copy to: Michael J. Hyman, Esq., Town
Attorney
Phone: (303) 660-1398
MHyman@crgov.com

All notices, demands, requests or other communications shall be effective upon such personal delivery, or one (1) business day after being deposited with United Parcel Service or other nationally recognized overnight air courier service, or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof, in accordance with the provisions hereof, each of the Parties shall have the right, from time to time, to change its address.

27. Amendment. This Agreement may be amended, modified, changed, or terminated, in whole or in part, only by a written agreement duly authorized and executed by the Parties hereto and without amendment to the Service Plan.

28. Assignment. No Party hereto shall assign any of its rights nor delegate any of its duties hereunder to any person or entity without having first obtained the prior written consent of all other Parties, which consent will not be unreasonably withheld. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.

29. Default/Remedies. In the event of a breach or default of this Agreement by any Party, the non-defaulting Parties shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing Party/Parties in such proceeding shall be entitled to obtain, as part of its judgment or award, its reasonable attorney fees.

30. Governing Law and Venue. This Agreement shall be governed and construed under the laws of the State of Colorado.

31. Inurement. Each of the terms, covenants and conditions hereof shall be binding upon, and inure to the benefit of, the Parties hereto and their respective successors and assigns.

32. Integration. This Agreement constitutes the entire agreement among the Parties with respect to the matters addressed herein. All prior discussions and negotiations regarding the subject matter hereof are merged herein.

33. Parties Interested Herein. Nothing expressed or implied in this Agreement is intended, nor shall be construed, to confer upon, or to give to, any person other than the Districts and the Town any right, remedy, or claim under, or by reason of, this Agreement or any covenants, terms, conditions, or provisions thereof, and all the covenants, terms, conditions, and provisions in this Agreement, by and on behalf of the Districts and the Town, shall be for the sole and exclusive benefit of the Districts and the Town.

34. Severability. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.

35. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall constitute an original, and all of which shall constitute one and the same document.

36. Paragraph Headings. Paragraph headings are inserted for convenience of reference only.

37. Defined Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Service Plan.

[Signature page follows]

IN WITNESS WHEREOF, this Agreement is executed by the Town and the Districts as of the date first above written.

DAWSON RIDGE METROPOLITAN DISTRICT NO. 1 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 2 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 3 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 4 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

DAWSON RIDGE METROPOLITAN DISTRICT NO. 5 ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

WESTFIELD METROPOLITAN DISTRICT NO. 1

ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

WESTFIELD METROPOLITAN DISTRICT NO. 2

ATTEST:

President
Printed Name: _____

Secretary
Printed Name: _____

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

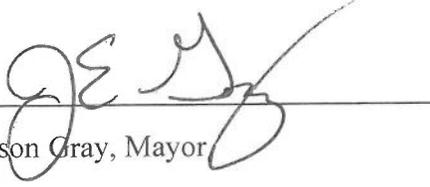
General Counsel for the Districts

TOWN OF CASTLE ROCK, COLORADO

Attest:

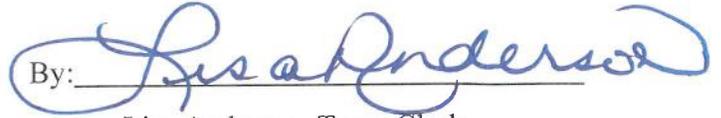
By: _____

Jason Gray, Mayor



By: _____

Lisa Anderson, Town Clerk



APPROVED AS TO FORM:

Michael J. Hyman, Town Attorney

