

**NOTICE OF JOINT SPECIAL MEETING
RELATING TO THE AUTHORIZATION AND ISSUANCE OF INDEBTEDNESS**

**DAWSON TRAILS METROPOLITAN DISTRICT NO. 1, DAWSON TRAILS
METROPOLITAN DISTRICT NO. 2, DAWSON TRAILS METROPOLITAN
DISTRICT NO. 3, DAWSON TRAILS METROPOLITAN DISTRICT NO. 4, DAWSON
TRAILS METROPOLITAN DISTRICT NO. 5, DAWSON TRAILS METROPOLITAN
DISTRICT NO. 6, AND DAWSON TRAILS METROPOLITAN DISTRICT NO. 7
IN THE TOWN OF CASTLE ROCK, DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “**District No. 1 Board**”) of Dawson Trails Metropolitan District No. 1 (“**District No. 1**”), Board of Directors (the “**District No. 2 Board**”) of Dawson Trails Metropolitan District No. 2 (“**District No. 2**”), Board of Directors (the “**District No. 3 Board**”) of Dawson Trails Metropolitan District No. 3 (“**District No. 3**”), Board of Directors (the “**District No. 4 Board**”) of Dawson Trails Metropolitan District No. 4 (“**District No. 4**”), Board of Directors (the “**District No. 5 Board**”) of Dawson Trails Metropolitan District No. 5 (“**District No. 5**”), Board of Directors (the “**District No. 6 Board**”) of Dawson Trails Metropolitan District No. 6 (“**District No. 6**”), and Board of Directors (the “**District No. 7 Board**”) of Dawson Trails Metropolitan District No. 7 (“**District No. 7**”), in the Town of Castle Rock, Colorado, will hold a joint special meeting on April 24, 2023 at 10:30 A.M., at 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, 80111, and via teleconferencing. Members of the public wishing to join via teleconference may join by calling: (303) 858-1802; pin 1102.

NOTICE IS FURTHER GIVEN THAT at such meeting the District No. 1 Board intends to make a final determination to issue general obligation indebtedness consisting of District No. 1’s Limited Tax General Obligation Convertible Capital Appreciation Bonds, Series 2023 (the “**Bonds**”), in an approximate principal amount of \$150,000,000, which amount is subject to increase or decrease as determined by the District No. 1 Board, or as otherwise permitted by any resolution adopted by the District No. 1 Board at such meeting, and, in connection therewith, the District No. 1 Board will consider adoption of a resolution authorizing the issuance of the Bonds; approving forms of an Indenture of Trust, the Pledge Agreements (defined below), a Bond Purchase Agreement, a Continuing Disclosure Agreement and other financing documents and instruments; authorizing the execution and delivery thereof and performance by District No. 1 thereunder; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions (the “**Bond Resolution**”).

NOTICE IS FURTHER GIVEN THAT at such meeting the District No. 2 Board, District No. 3 Board, District No. 4 Board, District No. 5 Board, District No. 6 Board and District No. 7 Board (each, a “**Board**” and collectively, the “**Boards**”) each intend to make a final determination to issue general obligation indebtedness in the forms of Capital Pledge Agreements to be entered into by District No. 1 and each of District No. 2, District No. 3, District No. 4, District No. 5, District No. 6 and District No. 7 (each, a “**Pledge District**”), respectively (each, a “**Pledge Agreement**” and collectively, the “**Pledge Agreements**”), and, in connection therewith, the Boards will each consider adoption of a separate resolution approving the form of the applicable Pledge Agreement; authorizing the applicable Pledge District to execute and deliver the applicable Pledge Agreement (which initially, shall constitute an obligation of the applicable Pledge District subject to annual appropriation); authorizing the applicable Pledge District to incur the indebtedness represented by the applicable Pledge Agreement (which converts from an obligation subject to annual appropriation to indebtedness of the applicable Pledge District as provided therein); authorizing the applicable Pledge District to execute and deliver other financing documents and instruments and perform its obligations thereunder; making determinations and findings as to other matters related thereto; authorizing incidental action; and repealing prior inconsistent actions (collectively, the “**Pledge Agreement Resolutions**”).

NOTICE IS FURTHER GIVEN THAT pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of the Bonds and/or the authorization or execution and delivery of the Pledge Agreements may be commenced more than thirty days after the authorization of the Bonds and the Pledge Agreements pursuant to the aforementioned Bond Resolution and Pledge Agreement Resolutions.

The Boards of Directors for District Nos. 1-7 will also take up such other business as may come before the Boards of Directors for District Nos. 1-7. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Boards of Directors for District Nos. 1-7 may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device. There will be at least one person present at the physical location posted on this notice.

This notice is given by order of the Boards of Directors for District Nos. 1-7, and shall be posted on each of the Districts' websites, not less than 24 hours prior to the meeting.

/s/ **BOARDS OF DIRECTORS
DAWSON TRAILS METROPOLITAN DISTRICT NOS. 1-7
IN THE TOWN OF CASTLE ROCK,
DOUGLAS COUNTY, COLORADO**